

ACIP Alliant Crime Insurance Program



PRESENTED BY:

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Alliant Insurance Services

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The Alliant logo consists of a stylized white triangle pointing to the right, followed by the word "Alliant" in a bold, white, sans-serif font.

ACIP Program Highlights

- Exclusive Alliant program
- Group purchase program - no risk sharing
- Deductibles options of \$2,500 or \$25,000
- Employee Theft (including Faithful Performance)
- Forgery or Alteration
- Inside the Premises - Theft of Money & Securities
- Inside the Premises - Robbery, Safe Burglary & Other Property
- Outside the Premises - Money, Securities & Other Property
- Funds Transfer Fraud, Impersonation Fraud \$250,000 sublimit
- Computer Fraud

ACIP Policy Advantages

- No sublimit for Faithful Performance
- Treasurer/Tax Collector/Bonded Employee exclusions deleted
- Coverage for Volunteers, Leased Workers, Elected/Appointed Officials, members of Committees, specified non-compensated officers and Cal Works program participants
- Coverage automatically extended to all Agencies, governed directly by the Named Insured
- Includes \$75,000 sublimit for expenses incurred to determine the amount of a covered loss
- Vendor Fraud limit of \$1,000,000 excess of vendor insurance policy *(if required by written contract or agreement)*

ACIP Quote – Optional Limits

Member	18-19 Total Limit	17-18 Total Premium	18-19 Quoted Premium	\$3M Limit Option	\$5M Limit Option
Biggs	\$1,000,000	\$950	\$950	\$2,450	\$3,200
Colfax	\$1,000,000	\$950	\$950	\$1,900	\$2,475
Dunsmuir	\$1,000,000	N/A	\$950	\$1,900	\$2,475
Etna					
Fort Jones (eff. 12/26/18)	\$2,000,000	N/A	\$870	\$1,700	\$2,100
Isleton					
Live Oak	\$1,000,000	\$950	\$950	\$2,450	\$3,200
Loomis	\$1,000,000	\$950	\$950	\$2,450	\$3,200
Loyalton	\$1,000,000	\$950	\$950	\$2,450	\$3,200
Montague	\$1,000,000	\$950	\$950	\$2,450	\$3,200
Mount Shasta					
Portola					
Rio Dell	\$1,000,000	\$950	\$950	\$2,450	\$3,200
Shasta Lake	\$1,000,000	\$950	\$950	\$2,450	\$3,200
Susanville					
Tulelake					
Weed	\$5,000,000	\$3,700	\$3,700	\$2,250	\$3,700
Yreka	\$5,000,000	\$2,531	\$2,531	N/A	\$2,531

Examples of Large Municipal Losses

Entity	Amount	Description
City of Pasadena	\$6 million	Public Works official used false invoices to direct \$6.4M of funds to personal accounts, funds were supposed to be used for placing utilities underground
City of Placentia	\$4.8 million	Finance Analyst with access to wire transfers allegedly transferred money to personal accounts and forged documents to hide transactions
Los Angeles Unified School District	\$9 million	Procurement official conspired with plumbing supplier to divert materials over several years
City of Santa Barbara	\$750,000	Police Department clerk diverted cash payments for tickets
San Jose State University	\$900,000	IT employee removed equipment and sold on eBay
Association of Bay Area Governments	\$3.9 million	CFO falsified payments to a contractor & diverted them to personal use
Port of Seattle	\$300,000	Airport badging clerk continued to accept cash payments for several years after the Port had discontinued acceptance and diverted proceeds
City of Bell	\$5.5 million	Seven Bell city officials were convicted on conspiracy, misappropriation of public funds, and falsification of public records that nearly bankrupted the city
City of Dixon, Illinois	\$54 million	The Comptroller of this small Illinois city was arrested for misappropriating city funds over six years by moving funds from various bank accounts through a series of wire transfers & checks payable to "Treasurer"

QUESTIONS?

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