

President
Mr. Roger Carroll
Town of Loomis
6140 Horseshoe Bar Road, Suite K
Loomis, CA 95650
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Secretary
Ms. Debra Maggini
City of Susanville
66 North Lassen Street
Susanville, CA 96130
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SCORE

Small Cities Organized Risk Effort Board of Directors Webinar

AGENDA

Vice President
Mr. Kelley McKinnis
City of Weed
550 Main Street
P.O. Box 470
Weed, CA 96094
TEL: (530) 938-5027
FAX: (530) 938-5096

Treasurer
Ms. Linda Romaine
Town of Fort Jones
11960 East Street
P.O. Box 40
Fort Jones, CA 96032
TEL: (530) 468-2281

Location: Webinar

Date/Time: August 26, 2011 -10:00 a.m.

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Johnny Yang at Alliant Insurance Services at (916) 643-2712.

Documents and materials relating to an open session agenda item that are provided to the SCORE Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 1792 Tribute Road, Suite 450, Sacramento, CA 95815.

Pursuant to Government Code Section 54953, members of the public may hear a discussion of this conference at the offices of each teleconference location as listed below.

This Meeting Agenda shall be posted at the address of the teleconference locations shown below with access for the public via phone/speaker phone.

- A Action**
- I Information**
- 1 Attached**
- 2 Hand Out**
- 3 Separate Cover**
- 4 Verbal**
- 5 Previously Mailed**

1. City of Biggs, 465 C Street, Biggs, CA 95917
2. City of Colfax, 33 South Main Street, Colfax, CA 95713
3. City of Dorris, 307 Main Street, Dorris, CA 96023
4. City of Dunsmuir, 5915 Dunsmuir Avenue, Dunsmuir, CA 96025
5. City of Etna, 422 Main Street, Etna, CA 96027
6. Town of Fort Jones, 11960 East Street, Fort Jones, CA 96032
7. City of Isleton, 101 2nd Street, Isleton, CA 95641
8. City of Live Oak, 9955 Live Oak Blvd., Live Oak, CA 95953
9. Town of Loomis, 3665 Taylor Road, Loomis, CA 95650
10. City of Loyalton, 210 Front Street, Loyalton, CA 96118
11. City of Montague, 230 13th Street, Montague, CA 96064
12. City of Mount Shasta, 305 North Shasta Blvd., Mount Shasta, CA 96067
13. City of Portola, 35 – 3rd Street, Portola, CA 96112
14. City of Rio Dell, 675 Wildwood Avenue, Rio Dell, CA 95562
15. City of Shasta Lake, 1650 Stanton Drive, Shasta Lake, CA 96019
16. City of Susanville, 66 North Lassen Street, Susanville, CA 96130
17. City of Tulelake, 501 Main Street, Tulelake, CA 96134
18. City of Weed, 550 Main Street, Weed, CA 96094
19. City of Yreka, 701 4th Street, Yreka, CA 96097
20. Alliant Insurance Services, 1792 Tribute Road Ste. 450, Sacramento, CA 95815
21. York Insurance Services, 1 Sierra Gate Plaza, Suite B, Roseville, CA 95678
22. Gilbert & Associates, 2880 Gateway Oaks Drive, #100, Sacramento, CA 95833

PAGE

	A. Call to Order		
	B. Roll Call		
	C. Approval of the Agenda	A	1
	D. Public Comment		
	<i>This time is reserved for members of the public to address the Board of Directors on matters of SCORE.</i>		
1	E. CONSENT CALENDAR	A	1
2	1. Board of Directors Meeting Minutes – June 24, 2011		
14	2. Local Agency Investment Fund (LAIF) Quarter ending 06/30/11		
15	3. Union Bank Statements – June & July 2011		
41	4. Investment Statements from Chandler Asset Management – June & July 2011		
	1. Account 590		
	i. Portfolio Summaries		
	ii. Holdings Report		
	iii. Compliance Report		
	iv. Transaction Report		
	2. Letter regarding US Treasury Security		
30	5. SCORE Checking Account Transaction Listing		
62	6. York Risk Insurance Services Claims Bill Review – 5/1/11		
67	7. SCORE Service Calendar		
	F. JPA BUSINESS		
74	1. City of Tulelake Premium Payment Request	A	1
	<i>Tulelake has requested a premium payment plan which would bring them current by October 31, 2011.</i>		
76	2. York Risk Insurance Services – closing of Redding Workers’ Compensation Office	I	1
	<i>Mr. Marcus Beverly from York will provide the Board with information on this decision.</i>		
79	3. Appointment of ERMA Alternate Representative	A	4
	<i>The Board will be asked to appoint an Alternate ERMA Board Representative to represent SCORE.</i>		
	G. FINANCIAL		
80	1. Approval of Workers’ Compensation Retrospective Adjustment Calculation	A	3
	<i>The Board shall review and approve the Workers’ Compensation Retrospective Adjustment calculations as presented by Staff and Gilbert &</i>		

Associates.

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|----|----|--|---|---|
| 81 | 2. | Declaration of Workers' Compensation Retrospective Adjustment
<i>The Board shall discuss and declare a Workers' Compensation Retrospective Adjustment.</i> | A | 3 |
| 82 | 3. | Approval of Liability Retrospective Adjustment Calculation
<i>The Board shall review and approve the Liability Retrospective Adjustment calculations as presented by Staff and Gilbert & Associates.</i> | A | 3 |
| 83 | 4. | Declaration of Liability Retrospective Adjustment
<i>The Board shall discuss and declare the Liability Retrospective Adjustment.</i> | A | 3 |
| 84 | 5. | Approval of SCORE Equity Distribution and Rate Stabilization Plan Calculations.
<i>Staff and Gilbert and Associates will present the calculation for Equity Distribution to the Board for discussion, review and acceptance.</i> | A | 3 |
| 85 | 6. | Declaration of Equity Distribution
<i>The Board shall discuss and declare the Equity Distribution Plan.</i> | A | 3 |
| 86 | 7. | City of Crescent City Letter of August 10, 2011 requesting Distributions from Retro and Equity Disbursements
<i>SCORE has received a request from the City of Crescent City to release their funds due from the retrospective rating and equity distribution calculations.</i> | A | 1 |

H. GENERAL BUSINESS

- | | | | | |
|--|----|---|---|---|
| | 1. | SCORE Training Day and Board Meeting – October 27-28, 2011 – Granlibakken Conference Center | I | 4 |
| | 2. | CAJPA Conference – September 7-9, 2011 – So. Lake Tahoe | I | 4 |
| | 3. | PARMA Conference – February 14-17, 2012 – Monterey, CA | I | 4 |

88	I.	CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95	A	4
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****REQUESTING AUTHORITY**

- | | | | | |
|--|----|---|--|--|
| | 1. | Workers' Compensation: <ol style="list-style-type: none"> a. Mt. Shasta 2011115161 b. City of Portola 2011112213 c. City of Crescent City 2011118748 d. City of Crescent City 2010101505 ** e. City of Crescent City 2008081211 ** f. City of Portola James Murphy | | |
| | 2. | Liability: <ol style="list-style-type: none"> a. 2010107181 v. City of Mt. Shasta | | |

- b. 200808767 v. City of Mt. Shasta
- c. 2011113693 v. City of Susanville
- d. 2011118215 v. City of Weed **

J. REPORT FROM CLOSED SESSION

K. CLOSING COMMENTS

ADJOURNMENT

NEXT MEETING

October 27, 2011 11:00 a.m.- Training Day
Granlibakken Conference Center
Tahoe City, CA

October 28, 2011 9:00 a.m.- SCORE Board Meeting
Granlibakken Conference Center
Tahoe City, CA

Agenda Item E

Consent Calendar

Action Item

Issue: The items on the Consent Calendar should be reviewed by the Board and, if there is any item requiring clarification or amendment, such item should be pulled from the agenda for separate discussion. The Board should adopt the Consent Calendar excluding those items pulled.

Recommendation: The Program Administrator recommends adoption of the Consent Calendar as presented.

Fiscal Impact: None

Background: The Board places the following items on the Consent Calendar for adoption. The Board may accept the Consent Calendar as presented, or pull items for discussion and separate action while accepting the remaining items.

Attachment:

1. Board of Directors Meeting Minutes – June 24, 2011
2. Local Agency Investment Fund (LAIF) Quarter ending 06/30/11
3. Union Bank Statements – June & July 2011
4. Investment Statements from Chandler Asset Management – June & July 2011
 3. Account 590
 - v. Portfolio Summaries
 - vi. Holdings Report
 - vii. Compliance Report
 - viii. Transaction Report
 4. Letter regarding US Treasury Security
5. SCORE Checking Account Transaction Listing
6. York Risk Insurance Services Claims Bill Review–5/1/11"
7. SCORE Service Calendar

**Small Cities Organized Risk Effort (SCORE)
Board of Directors Meeting Minutes
June 24, 2011**

Member Cities Present

Pete Carr, City of Biggs
Bruce Kranz, City of Colfax
Liz Contz, City of Dorris
Jim Lindley, City of Dunsmuir
Christopher Liles, City of Etna
Linda Romaine, City of Fort Jones
Satwant Takhar, City of Live Oak
Roger Carroll, City of Loomis
Cricket Strock, City of Loomis
Kathy LeBlanc, City of Loyalton

Janie Sprague, City of Montague
Ted Marconi, City of Mount Shasta
Jim Murphy, City of Portola
Stephanie Beauchaine, City of Rio Dell
John Duckett, City of Shasta Lake
Debra Magginiti, City of Susanville
Kelly McKinnis, City of Weed
Earl Wilson, City of Weed
Charles Bergson, City of Williams
Steve Baker, City of Yreka

Member Cities Absent

City of Colfax City of Isleton

Consultants & Guests

Susan Adams, Alliant Insurance Services
Jackie Parker, Alliant Insurance Services
Johnny Yang, Alliant Insurance Services
Tom Baber, York Insurance
Jack Kastorff, York Insurance

Kevin Wong, Gilbert & Associates
Tracey Smith-Reed, Gilbert & Associates
Ted Piorskowski, Chandler Asset Management
Mayor Randy Darrell, City of Tulelake

A. CALL TO ORDER

Mr. Roger Carroll called the meeting to order at 9:05 a.m.

B. ROLL CALL

The above mentioned members were present constituting a quorum. Cities absent were City of Williams, and City of Isleton. Charles Bergson, City of Williams arrived at 9:40 a.m.

C. APPROVAL OF THE AGENDA

A motion was made to approve the Agenda as posted.

MOTION: Ted Marconi **SECOND:** Kelly McKinnis **MOTION CARRIED**

D. PUBLIC COMMENT

There were no public comments.

E. CONSENT CALENDAR

- 1. Board of Directors Meeting Minutes – March 25, 2011**
- 2. Local Agency Investment Fund (LAIF) Monthly Statement of Investments – March, April & May 2011**
- 3. Union Bank Account Statement – March, April & May**
- 4. SCORE Checking Account Transaction List 03/18/11 – 06/06/11**
- 5. Investment Statements from Chandler Asset Management: March, April & May 2011**
 - a. Account 590**
 - i. Portfolio Summaries**
 - ii. Holdings Report – Most Recent**
 - iii. Compliance Report**
 - iv. Transaction Reports**

A motion was made to approve the Consent Calendar.

MOTION: Steve Baker

SECOND: Ken McDonald

MOTION CARRIED

F. MEETING REPORTS

- a. Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX) – Executive Committee Meeting February 22, 2011**
- b. LAWCX Underwriting Minutes – May 24, 2011**
- c. Employment Risk Management Authority (ERMA) February 18, 2011**
- d. CJPRMA Board of Directors Meeting Minutes – May 11 – 13, 2011**
- e. CJPRMA Board of Directors Meeting Summary – June 16, 2011**

Ms. Susan Adams explained that staff will now be including meeting minutes for SCORE's Excess Carriers for informational purposes. There was discussion on the option of including 4850

G. GENERAL ADMINISTRATION

G1. President's Report

Mr. Carroll announced Mr. Jim Murphy's retirement. Mr. Jack Kastroff also advised the Board that Lexipol's Fire Manual is scheduled to be released this fall.

G2. Alliant Update

Ms. Adams introduced Johnny Yang to the Board advising of his previous JPA experience with CSURMA and NCCSIF. She also advised members of the idea of purchasing iPads for Board meetings to minimize amount of paper being used for the meetings.

G3. CAJPA Accreditation

Mr. Carroll advised that SCORE has been Accredited with Excellence referencing that Mr. James Marta expressed his positive feedback on how far SCORE has gone since prior years now that SCORE has their audited financial statements. Ms. Adams explained to the Board that being accredited with excellence sets SCORE apart from the other JPAs as the CAJPA Accreditation is how JPAs are regulated and compared. The CAJPA Accreditation processed happens once every three years.

G4. SCORE Membership Update

G4a. City of Crescent City and City of Williams Intent to Withdraw

Ms. Adams addressed that the City of Crescent City and the City of Willows has provided their Notice of Intent to Withdraw from SCORE. Mr. Ken McDonald briefly spoke on behalf of the City of Crescent City regarding their decision to leave commenting on the City's cost saving opportunities with GSRMA, accounting issues, and amount of reserves.

G4b. City of Tulelake

Mr. Carroll advised that the Executive Committee met and discussed the possibility of the admittance of Tulelake into SCORE and the major items to consider which were failure to pay their PERMA premium and the failure to provide audited financial statements. PERMA eventually decided to terminate their membership and so Tulelake approached SCORE for admittance into the program. Tulelake has provided SCORE with a draft budget.

Mayor Darrell is present at today's meeting to speak on behalf of the City of Tulelake and addressed the Board explaining their current financial situation and steady gain. Ms. Adams advised that should the City of Tulelake join SCORE, they would have to reapply for EPL coverage through PERMA. There was discussion on a "cease and desist" regarding their wastewater treatment plant. Mayor Darrell advised that the city is working on upgrading to an evaporation system estimated to be completed on 2014. A few years prior the City of Tulelake was assessed a fine for an overflow but no losses or lawsuits have risen from this exposure.

There was further discussion on previous loss history, which are better than average with respects to SCORE members. The Board expressed concerns regarding the City's budget depending largely on the approval of the COPS Grant. The City of Tulelake was made aware that SCORE's premiums are prepaid annually.

A motion was made to approve the acceptance of the City of Tulelake into the SCORE program.

MOTION: Jim Murphy

SECOND: Linda Romaine

MOTION CARRIED

G4c. City of Loyalton admittance to Mini-Cities

There was discussion on re-evaluating the reason behind the Mini-Cities program and possibility of re-evaluating the costs associated with membership in the Mini-Cities program. Ms. Adams noted that payroll for most members in the Mini-Cities program are under \$1 million with the exception of the City of Dunsmuir.

The City of Loyalton has purchased Worker’s Compensation Insurance from the California State Insurance Fund (SCIF). They would like to join SCORE’s WC Mini-Cities program.

The City has 5 Full Time, and 2 part time, employees and total payroll of \$227,000. Staff has received and reviewed their loss history from 1999 through 2010. Provided was a summary of their history. Largest loss is in the current year, Hernia for \$50,129.

Should the City of Loyalton be accepted into the Mini-Cities program they would have to reapply with LAWCX regarding the excess coverage, which has been calculated into the Budget.

A motion was made to approve the admittance of the City of Loyalton into the Workers’ Compensation Program.

MOTION: Jim Murphy **SECOND:** Stephanie Beauchaine **MOTION CARRIED**

A motion was made to approve the admittance of the City of Loyalton into Mini-Cities Program.

MOTION: Stephanie Beauchaine **SECOND:** Linda Romaine **MOTION CARRIED**

G5. Approval of SCORE Bylaws

Ms. Adams explained the Amendment to SCORE Bylaws as follows:

- ARTICLE III – BOARD OF DIRECTORS – Section 1 – Governing Documents B.6
 “Authorize release of funds at the request of a Member Agency that has withdrawn from the “Authority””.

This change repeats language contained below in the new article include; WITHDRAWAL but is included here where other levels of voting authority of the Board are addressed. It states that a member that has withdrawn may request from the Board release of their funds with a 2/3 vote of the Board. This allows the ability of a withdrawn member to request their funds from a program year is not closed.

- ARTICLE V – COMMITTEES
 1. Create a Finance Committee chaired by the Treasurer
 2. Add Section 3 – Other Standing Committees and outline their establishment and responsibilities.

3. Add Section 4 – Ad Hoc Committees and outline their establishment and responsibilities clarifying that Ad Hoc Committees are not subject to the Brown Act.

- ARTICLE III – WITHDRAWAL

Member Agencies that withdraw from SCORE’s Liability and or Worker’s Compensation plans, agree that any available funds allocated to them in the Shared Risk Layer, will remain with SCORE until such time as the “Program Year(s)” that they participated in are closed. This includes funds allocated to them via the “Retrospective Adjustment” or any other manner of distribution other than the declaration of a dividend by the Board or in accordance with distribution described in the Joint Powers Agreement upon the dissolution of SCORE. Funds available from the Banking Layer to these Members are available for distribution as declared by the Board.

If a “Program Year” is not closed and the “Participating Member” would be eligible for a distribution, a Member that has withdrawn from the “Authority” may annually, in writing, request an early release of their funds for consideration by the Board of Directors. This action will require a 2/3 approval of the Board of Directors as specified in the JPA Bylaws, Article III, Section 1, paragraph B.6.

A motion was to approve the Amendment to SCORE Bylaws.

MOTION: Stephanie Beauchaine **SECOND:** Earl Wilson

MOTION CARRIED

AYES: 14

NAYS: 1 (Ken McDonald)

G6. Approval of SCORE Liability Master Plan Document

Ms. Adams addressed the Board of the amendments to the Liability Master Plan Document pending approval which is as follows:

The ad hoc committee recommended the Bylaws be changed as follows:

“Member Agencies that withdraw from SCORE’s Liability and or Worker’s Compensation plans, agree that any available funds allocated to them in the Shared Risk Layer, will remain with SCORE until such time as the “Program Year” is closed”.

The proposed Master Plan documents have been amended to include the recommendations of the Ad Hoc committee.

This was due to the fact that SCORE had one member leave the JPA in 2010 and has received notice of intent to withdraw from two other members. As a result, discussion developed at the January Board meeting and an ad hoc committee was created to vet issues that result from members leaving the JPA.

A motion was made to approve SCORE's Liability Master Plan Document Amendments.

MOTION: Steve Baker **SECOND:** Kathy LeBlanc **MOTION CARRIED**

G7. Approval of SCORE Workers' Compensation Master Plan Document

Ms. Adams advised that the changes to the SCORE Workers' Compensation Master Plan Document are the same as the changes made to the SCORE Liability Master Plan Document.

A motion was made to approve SCORE' Workers' Compensation Master Plan Document Amendments.

MOTION: Steve Baker **SECOND:** Earl Wilson **MOTION CARRIED**

G8a. Alliant Program Administration Agreement

Ms. Adams explained that effective July 1, 2008, SCORE entered into a 5-year contract with Alliant for Program Administration. The contract included a 5% fee increase annually; however, due to current economic conditions facing SCORE members Alliant has offered to reduce their fees to the 2009 rates in 2010.

Fees are calculated based on a fee per member per program. The total Pooled Liability Program fee is \$8,008 per member or \$144,144 for 18 members. Total Pooled Workers' Compensation Program fee is \$5,232 for 7 members and \$1,575 for 9 Mini-Cities members for a total of \$50,799.

The SCORE 2011-2012 Preliminary Budget has been revised to reflect the decrease in administration fees.

The Contract now includes the Alliant Program Administration Disaster Recovery Plan which provides SCORE with restoration of information adversely affected by a security breach, for majeure or natural disaster.

A motion was made to approve the Alliant Program Administration Agreement.

MOTION: Kelly McKinnis **SECOND:** John Duckett **MOTION CARRIED**

G9. York Insurance Services Claims Adjusting Contract Annual Extension

Mr. Tom Baber explained that effective July 1, 2008, SCORE entered into a 5-year contract with YORK for Claims Administration and Risk Control Services. This contract expires 6/30/13. The agreement allows for increases in rates and fees each year. York has decided not to exercise this option for any of the services they provide with an estimate of a \$7,000 saving for their services.

A motion was made to approve the York Insurance Services Claims Adjusting Contract Annual Extension.

MOTION: Ken McDonald **SECOND:** Earl Wilson **MOTION CARRIED**

G10. Gilbert and Associates Accounting Update on Services

Ms. Adams explained that SCORE fees are currently within the \$55,000 budgeted for accounting services for the 2010/2011 fiscal year. There was a \$15,000 additional cost for preparing for the audit. Ms. Adams advised that currently Gilbert and Associates has billed SCORE \$53,000 for the policy year. The 3 year contract currently in place calls for a \$4,000 monthly fee but Gilbert and Associates has not consistently charged SCORE this amount but under the \$4,000 threshold.

G11. ACI Specialty Benefits Renewal

Ms. Adams advised that rates are the same as expiring at \$2.25 per month. There are currently 14 cities participating in the program with a current headcount of 332 = \$8,964 annually. Susan asked the members participating in this program to confirm the amount of employees. The Budget includes the ACI Renewal at these numbers but since there will be an addition of Tulelake and the numbers will be revised at that point. ACI Specialty advised that Utilization rates have increased to 22.3% from 3% in the past.

A motion was made to approve the renewal of the ACI Specialty Benefits subject to confirmation of employee numbers.

MOTION: Steve Baker **SECOND:** Kelly McKinnis **MOTION CARRIED**

G12. Resolution 11-01 Establishing 2011-2012 Board of Directors Meeting Dates

There was discussion on conflicting meeting dates regarding Sacramento Valley Division of League of California Cities as a few meetings are scheduled on the same dates. Sacramento Valley Division of League of California Cities has contacted Ms. Adams for meeting dates to avoid future conflicts.

A motion was made to approve Resolution 11-01 Establishing 2011-2012 Board of Directors Meeting Dates.

MOTION: Kelly McKinnis **SECOND:** Kathy LeBlanc **MOTION CARRIED**

G13. Strategic Planning Session

Ms. Adams advised that Staff recommends the Granlibakken Lodge in Tahoe City. The Granlibakken will honor the government rate for rooms and SCORE will pick up any difference in cost for room reservations the night prior to the training day. Ms. Jacqueline Parker also

advised the Granlibakken offered a quote at a 5% discount for the event. Staff estimated a fiscal impact of \$10,000 but estimate the total cost to be lower.

Ms. Adams discussed the Topics on the agenda per the Board request which are:

1. Overview of all of SCORE's insurance programs.
 - a. Mr. David Clovis, General Manager of CJPRMA will provide overview of CJPRMA's programs.
 - b. Staff will review the Workers' Compensation, Liability, Property and Automobile Physical Damage programs.
 - c. Staff will review the Special Events Program and Vendors/Contractors Program.
2. Certificate of Insurance / Insurance Requirements in Contracts.
3. Presentation on Accident Investigation – Mr. Tom Baber – York

There was discussion on the possible start time of 10:00 a.m. for the Bi-Annual Training Day.

G14. California Association of Joint Powers Authority (CJPRMA) 29th Annual Fall Conference and Training Seminar – September 6 – 9, 2011

Ms. Adams advised the Board that the CAJPA Conference is at Harrahs', Harvey's, and the Embassy Suites in South Lake Tahoe reminding the Board that each member may expend up to \$1,000 in any one fiscal year to have one or more of their employees attend conference or seminars sponsored by PARMA, CAJPA, and/or PRIMA. Roger Carroll extended his thoughts on CAJPA's relevance to JPA management, highly recommending members to attend this Conference.

Ms. Parker noted that should members should contact either Ms. Adams or herself if they are having trouble finding rooms once the Conference joins near as Alliant may be able to assist in room reservations.

There was discussion on whether or not the available \$1,000 per member would be applicable to the Bi-Annual Training Day. As this is considered a training day the \$1,000 funds would be applicable for the Bi-Annual Training Day.

H. LIABILITY

H1. California Joint Powers Risk Management Authority (CJPRMA) Update

Mr. Carroll addressed the Board regarding CJPRMA's MOC changes. New reporting requirements regarding EPL have been implemented. All lawsuits pertaining to EPL claims must be reported to CJPRMA. If CJPRMA has not received notification within 30 days of the lawsuit, all expense incurred by the City prior to notification will not be applied to the City's deductible.

Mr. Carroll also advised the Board that CJPRMA now offers one SCORE member the opportunity to obtain one's ARM designation.

H2. Approval of SCORE’s Liability Memorandum of Coverage

Ms. Adams advised the only update to SCORE’s Liability Memorandum of Coverage were the dates.

A motion was made to approve SCORE’s Liability Memorandum of Coverage.

MOTION: John Duckett **SECOND:** Kelly McKinnis **MOTION CARRIED**

H3. Employment Risk Management Authority (ERMA) Update

Mr. Jim Murphy provided the Board with an update from the last ERMA Board Meeting.

Susan advised Ms. Debra Magginiti has agreed to step in as new ERMA Board Representative on behalf of SCORE. Mr. Kelly McKinnis nominated Mr. Michael Botorff as ERMA Board Alternate on behalf of SCORE.

A motion was made to approve Ms. Magginiti as the new ERMA Board Representative and the nomination of ERMA Board Alternate (Michael Bortoff)

AYES: 14
NOES: None

I. WORKERS’ COMPENSATION

I1. Local Agency Workers’ Compensation Excess Joint Powers Authority (LAWCX) Update

Mr. Ted Marconi addressed the Board regarding the last LAWCX Meeting Update, advising that LAWCX overall rates are up by 1.8% for safety and 0.5% for non-safety. SCORE’s premium has shown a slight reduction of 3% primarily due to the decrease of SCORE’s experience modification factor.

LAWCX also approved the claims audit report with an approval rating of 93% for SCORE.

I2. Approval of SCORE’s Workers’ Compensation Memorandum of Coverage

Ms. Adams explained that SCORE’s Workers’ Compensation Memorandum of Coverage incorporates the Local Agency Workers’ Compensation Excess Joint Powers Authority (LAWCX) Memorandum of Coverage form. LAWCX’s MOC in turn incorporates the terms and conditions of the CSAC-EIA Excess Workers’ Compensation MOC. SCORE does amend the adopted wording from LAWCX to exclude coverage for Labor Code Section 4850. There were no changes to the Workers’ Compensation MOC other than the dates.

A motion was made to approve SCORE’s Workers’ Compensation Memorandum of Coverage.

MOTION: John Duckett

SECOND: Kelly McKinnis

MOTION CARRIED

J. PROPERTY INSURANCE

J1. Public Entity Property Insurance Program (PEPIP) Renewal July 1, 2011 to June 30, 2012

Ms. Adams advised the renewal premium is \$190,642 which is a decrease of \$28,000. This represents a premium decrease due to Crescent City and Williams leaving the program. The rates this year remained flat.

A motion was made to approve the Public Entity Property Insurance Program (PEPIP) Renewal July 1, 2011 to June 30, 2012.

MOTION: Debra Magginiti

SECOND: Kathy LeBlanc

MOTION CARRIED

K. FINANCIAL

K1. Chandler Asset Management Presentation

Mr. Ted Piorkowski expressed appreciation of being able to service SCORE reminding members that SCORE's investment program has grown from \$8 million, five years ago, now to a little over \$10.4 million. Ted explained that the broad overview of the economy is stuck national in a moderate economic recovery as the recession has official been over since June of 2009.

Some of the major economic indicators are: employment; retail sales increasing; consumer credit is increasing; housing market possibly becoming a negative contributor; manufacturing has been a positive contributor continually expanding but affected by the Japan Earthquake through contingent business interruption; capacity utilization affecting inflation due to energy costs; core inflation has been declining; GDP currently at 1.9% estimated to increase; and interest rates decreasing.

Mr. Piorkowski advised the objectives tasked by SCORE is to provide for the safety of the JPA's money, preservation of the capital, coordination of liquidity needs, and commensurate rate of return. SCORE's investment portfolio today is in full compliance with State code and the JPA's investment policy.

SCORE's average maturity was approximately 2.25 years, slightly shorter than the benchmark's maturity due to the possibility of risk. SCORE's Average book yield is 2.46%. The Market yield can only earn 76 basis points. SCORE's average credit quality remains very high at AAA. SCORE's total market value has grown \$10.27 million to \$10.398 million, continuing to purchase treasures, agencies, rated AA or better. The maximum maturity SCORE can purchase is 5 years.

K2. Delegation of Investment Authority to SCORE Treasurer

Mr. Carroll advised the Board that this is an annual “housekeeping” item.

A motion was made to delegate authority to invest or reinvest funds to the Treasurer.

MOTION: Kelly McKinnis **SECOND:** John Duckett **MOTION CARRIED**

K3. Adoption of 2011-2012 SCORE Program Budget

Ms. Adams explained the 2011/2011 budget is approximately \$600,000 less than the expiring budget due primarily to the new funding level at the 70% confidence level. Excess premiums are slightly lower than expiring coupled with the withdrawal of Crescent City and Williams. The administration expenses are approximately \$72,000 less than the current budget.

Ms. Adams advised that the CJPRMA’s premium calculation of \$1,279 includes investment income earned, less distributions. Susan asked the Board for authority to revise the budget to include the City of Tulelake and amend any EAP ACI updates collected and approve the budget subject to those changes.

A motion was made to approve the 2011-2012 SCORE Program Budget subject to changes authorized by the Board.

MOTION: Jim Murphy **SECOND:** Kathy LeBlanc **MOTION CARRIED**

K4. Equity Distribution and Retrospective Rating Adjustments

Ms. Adams explained the Retrospective Rating adjustment calculation and the Equity Distribution calculation developed from the new program are to be effective July 1, 2011. The final database will not be completed until August, but general results are still known. Gilbert has encountered some discrepancies in the retrospective rating calculations that are being addressed by staff. The retrospective calculations will be updated to incorporate loss data as of June 30, 2011. Losses have remained steady for the past few years; therefore, the final adjustments should be similar to the distributions the past few years.

Staff presented estimated numbers to the Board and asked to present the finalized retrospective rating and equity distribution calculations to the Board for approval at the August 26, 2011 Board meeting. If members would prefer to have some of these estimated funds available to credit towards their 2011/2012 premiums or refund checks issued, members are allowed a portion of the estimated amounts on the attached spreadsheet be released while the retrospective rating calculations are being finalized.

There was discussion regarding a proposed option on having a portion of the Equity Distribution be set aside for Safety Risk Management funds available to members.

L. CLOSED SESSION

At 11:25 a.m., pursuant to Government code section 54956.95, the Board held a closed session to discuss the following claims for payment of tort liability loss or public liability loss.

1. Workers' Compensation

- a. 2011115161 City of Portola
- b. 2010101505 City of Crescent City
- c. 2011112213 City of Portola
- d. 2006051751 City of Susanville
- e. 2007070094 City of Williams

2. Liability

- a. Elliot v. Crescent City
- b. Fabbrini v. Dunsmuir
- c. Schwartz v. Susanville
- d. Lockett v. Mt. Shasta
- e. Cooper v. Mt. Shasta

M. REPORT FROM CLOSED SESSION

The Board returned from closed session at 11:56 a.m. Mr. Carroll reported that the above closed session items were discussed and appropriate direction was given to Staff.

N. CLOSING COMMENTS

Mr. Carroll addressed the Board advising to Members that should an email be changed, please contact Staff to update accordingly.

Mr. John Duckett from the City of Shasta Lake advised the Board of the 8th Annual Scott Valley New Bluegrass Festival on July 16 & 17, 2011.

AJOURNMENT

The meeting was adjourned at 11:59 a.m.

NEXT MEETING DATE: Friday, August 26, 2011 via Teleconference

JOHN CHIANG

California State Controller

LOCAL AGENCY INVESTMENT FUND REMITTANCE ADVICE

Agency Name	S.C.O.R.E.
Account Number	40-04-001

As of 07/15/2011, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 06/30/2011.

Earnings Ratio		.00001304422399226
Interest Rate		0.48%
Dollar Day Total	\$	225,625,099.56
Quarter End Principal Balance	\$	2,479,873.40
Quarterly Interest Earned	\$	2,943.10



ITC, INSTITUTIONAL CUSTODY
 350 CALIFORNIA STREET, 6TH FLOOR
 SAN FRANCISCO CA 94104

MB 02 002344 11503 H 13 A

SMALL CITIES ORGANIZED RISK EFFORT
 ATTN: LINDA ROMAINE
 P. O. BOX 40
 FORT JONES, CA 96032-0040



Account Statement

Statement Period

June 1, 2011 through June 30, 2011

Account Number

6736301210

Account Name

SMALL CITIES ORGANIZED RISK EFFORT

Relationship Manager

CARMEN CONIENDO

415-705-7207

Online Access

unionbank.com/trustandcustody

Investment Manager
 CHANDLER LIQUID ASSET MGMT

Overview of Total Account Value

Closing Value on 12/31/2010 \$10,196,231.23
 Opening Value on 06/01/2011 \$10,329,131.27
 Closing Value on 06/30/2011 \$10,336,801.47
Net Change For Period \$7,670.20

Contents

- Account Summary
- Principal Portfolio Summary
- Unrealized Gain/Loss Summary
- Cash Transactions Summary
- Asset Detail
- Maturity Summary
- Transaction Detail
- Realized Gain/Loss Summary

Overview of Account by Investment Category

Your Current Portfolio Mix

% of Total Account	Market Value	Description
1.33%	137,675.52	Cash & Cash Equivalents
70.73%	7,310,895.95	Government Obligations
27.94%	2,888,240.00	Corporate Obligations
100.00%	\$10,336,801.47	Total Account Value





Account Number
6736301210

Account Name
SCORE

Account Statement

Statement Period

June 1, 2011 through June 30, 2011

Principal Portfolio Summary

Description	Market Value	Percentage of Portfolio	Current Yield
Cash & Cash Equivalents	137,675.52	1.33%	0.00%
Government Obligations	7,310,885.95	70.73%	2.84%
Corporate Obligations	2,888,240.00	27.94%	2.87%
Total Principal Portfolio	\$10,336,801.47	100.00%	2.81%

Unrealized Gain/Loss Summary

Description	Cost Basis	Market Value	Gain/Loss
Cash & Cash Equivalents	137,675.52	137,675.52	0.00
Government Obligations	7,198,120.58	7,310,885.95	112,765.37
Corporate Obligations	2,841,402.23	2,888,240.00	46,837.77
Total Gain/Loss	\$10,177,198.33	\$10,336,801.47	\$159,603.14

Cash Transactions Summary

	Principal Cash
Receipts	
Interest	35,892.51
Accrued Interest Received	6,605.04
Sales	1,050,373.53
Maturities/Redemptions	100,000.00
Total Receipts	\$1,192,871.08
Disbursements	
Accrued Interest Paid	(6,267.27)
Purchases	(1,106,989.31)
Payments to/for Beneficiaries	(1,037.00)
Total Disbursements	(\$1,114,293.58)

Cash Transactions Summary (continued)

Other Transactions	Principal Cash
Net Cash Management	(78,577.50)
Total Other Transactions	(\$78,577.50)
Total Net Transactions	\$0.00



Account Number
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Account Name
SCORE

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Statement Period

June 1, 2011 through June 30, 2011

Asset Detail - Principal Portfolio

Cash & Cash Equivalents

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
HighMark Money Market Funds								
HIGHMARK MONEY MARKET 100% U S TREASURY FD FIDUCIARY SH ***CASH MANAGEMENT SWEEP	431114503S	137,675.520	137,675.52	137,675.52	1.0000 06/30/2011	1.33%	0.00%	3.42
Total Cash & Cash Equivalents			\$137,675.52	\$137,675.52		1.33%	0.00%	\$3.42

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
US Treasury								
UNITED STATES TREAS NTS 4.6250% 2/29/2012	912828GK0	155,000,000	163,549.80	159,601.95	102.9690 06/30/2011	1.54%	4.49%	7,168.75
UNITED STATES TREAS NTS 4.2500% 9/30/2012	912828HE3	120,000,000	120,253.13	125,925.60	104.9380 06/30/2011	1.22%	4.05%	5,100.00
UNITED STATES TREAS NTS 3.8750% 10/31/2012	912828HG8	350,000,000	357,396.48	366,530.50	104.7230 06/30/2011	3.55%	3.70%	13,562.50
UNITED STATES TREAS NTS 3.3750% 11/30/2012	912828HK9	365,000,000	367,036.33	380,625.65	104.2810 06/30/2011	3.68%	3.24%	12,318.75
UNITED STATES TREAS NTS 2.5000% 3/31/2013	912828HV5	125,000,000	128,154.72	129,585.00	103.6520 06/30/2011	1.25%	2.41%	3,125.00
UNITED STATES TREAS NTS 2.7500% 10/31/2013	912828J04	125,000,000	129,633.79	131,250.00	105.0000 06/30/2011	1.27%	2.62%	3,437.50
UNITED STATES TREAS NTS 1.7500% 7/31/2015	912828NP1	225,000,000	223,067.16	228,813.75	101.6950 06/30/2011	2.21%	1.72%	3,937.50





Account Number
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Account Name
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Statement Period

June 1, 2011 through June 30, 2011

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
US Treasury								
UNITED STATES TREAS NTS 1.3750% 11/30/2015	912828PJ3	250,000,000	249,024.28	248,770.00	99.5080 06/30/2011	2.41%	1.38%	3,437.50
Federal Govt Agency								
FEDERAL FARM CR BKS CONS 5.3750% 7/18/2011	31331VJ80	175,000,000	183,474.03	175,435.75	100.2490 06/30/2011	1.70%	5.36%	9,406.25
TENNESSEE VALLEY AUTH 6.7900% 5/23/2012	880591DT6	215,000,000	234,715.95	227,349.60	105.7440 06/30/2011	2.20%	6.42%	14,598.50
FEDERAL HOME LOAN BANK BONDS DTD 06/18/2010 0.875% 09/22/2012	3133XYWB7	55,000,000	55,184.25	55,326.15	100.5930 06/30/2011	0.54%	0.87%	481.25
FEDERAL HOME LOAN BANKS 3.6250% 5/29/2013	3133XQU34	200,000,000	197,247.00	211,868.00	105.9340 06/30/2011	2.05%	3.42%	7,250.00
FEDERAL HOME LN BKS 3.8750% 6/14/2013	31339X2M5	200,000,000	200,403.10	213,058.00	106.5290 06/30/2011	2.06%	3.64%	7,750.00
FEDERAL NATL MTG ASSN 3.8750% 7/12/2013	31398ASD5	40,000,000	40,384.56	42,744.40	106.8610 06/30/2011	0.41%	3.63%	1,550.00
FEDERAL HOME LN MTG CORP 4.5000% 7/15/2013	3134A4TZ7	25,000,000	25,878.25	27,030.50	108.1220 06/30/2011	0.26%	4.16%	1,125.00
TENNESSEE VALLEY AUTH 4.7500% 8/1/2013	880591DW9	230,000,000	242,426.00	249,228.00	108.3600 06/30/2011	2.41%	4.39%	10,925.00
FEDERAL FARM CR BKS 0.9800% 9/23/2013	31331KET3	115,000,000	114,663.05	115,893.55	100.7770 06/30/2011	1.12%	0.97%	1,127.00
FEDERAL NATL MTGE ASSN NOTES 1.200% 09/27/2013	31398AA47	205,000,000	205,000.00	205,420.25	100.2050 06/30/2011	1.99%	1.20%	2,460.00



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Account Name
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Statement Period

June 1, 2011 through June 30, 2011

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL HOME LOAN BANKS 3.6250% 10/18/2013	3133XSAE8	250,000,000	259,142.75	266,827.50	106.7310 06/30/2011	2.58%	3.40%	9,062.50
FEDERAL HOME LOAN MTGE CORP NOTES 1.400% 11/18/2013	3134G1PP3	110,000,000	110,456.50	110,150.70	100.1370 06/30/2011	1.07%	1.40%	1,540.00
FEDERAL NATL MTG ASSN DTD 12/11/2008 2.875% 12/11/2013	31398AUJ9	100,000,000	101,696.10	105,294.00	105.2940 06/30/2011	1.02%	2.73%	2,875.00
FEDERAL HOME LOAN MTG CORP NOTES DTD 01/08/2009 2.50% 01/07/2014	3137EABX6	35,000,000	34,625.96	36,539.30	104.3980 06/30/2011	0.35%	2.39%	875.00
FEDERAL NATL MTG ASSN NTS DTD 03/13/2009 2.750% 03/13/2014	31398AVZ2	95,000,000	96,665.83	99,934.30	105.1940 06/30/2011	0.97%	2.61%	2,612.50
FEDERAL FARM CR BKS GLOBAL BDS DTD 04/17/2009 2.625% 04/17/2014	31331GTJ8	205,000,000	216,410.30	214,868.70	104.8140 06/30/2011	2.08%	2.50%	5,381.25
FEDL HOME LOAN MTG CORP NOTES DTD 04/24/2009 2.50% 04/23/2014	3137EACB3	150,000,000	155,568.75	156,646.50	104.4310 06/30/2011	1.52%	2.39%	3,750.00
FEDERAL FARM CREDIT BANK BONDS 1.620% 04/25/2014	31331KHFO	205,000,000	204,979.50	206,863.45	100.9090 06/30/2011	2.00%	1.61%	3,321.00
FEDERAL NATL MTG ASSN NOTES DTD 05/15/2009 2.500% 05/15/2014	31398AXJ6	300,000,000	301,178.80	313,167.00	104.3890 06/30/2011	3.01%	2.39%	7,500.00
FEDERAL FARM CR BKS CONS 1.9000% 6/2/2014	31331JDA4	260,000,000	259,366.20	267,207.20	102.7720 06/30/2011	2.59%	1.85%	4,940.00
FEDERAL HOME LN BKS 5.2500% 6/18/2014	3133X7FK5	100,000,000	111,171.90	112,707.00	112.7070 06/30/2011	1.09%	4.66%	5,250.00



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Statement Period

June 1, 2011 through June 30, 2011

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL FARM CREDIT BANK BONDS 3.000% 09/22/2014	31331GL80	245,000,000	250,683.60	259,751.45	106.0210 06/30/2011	2.51%	2.83%	7,350.00
FEDERAL HOME LN MTG CORP 2.0000% 1/13/2015	3134G2DN9	265,000,000	264,523.00	267,236.60	100.8440 06/30/2011	2.59%	1.98%	5,300.00
FEDERAL HOME LOAN MTG CORP NOTES DTD 01/07/2010 2.875% 02/09/2015	3137EACH0	250,000,000	256,160.83	263,255.00	105.3020 06/30/2011	2.55%	2.73%	7,187.50
FEDERAL HOME LN BKS 2.8750% 6/12/2015	3133XWNB1	265,000,000	279,807.14	278,345.40	105.0360 06/30/2011	2.69%	2.74%	7,618.75
FEDERAL NATL MTG ASSN 2.3750% 7/28/2015	31398AU34	275,000,000	283,288.50	283,170.75	102.9530 06/30/2011	2.74%	2.31%	6,531.25
FEDERAL NATL MTG ASSN 1.8500% 9/9/2015	3136FPED6	105,000,000	104,316.25	104,548.50	99.5700 06/30/2011	1.01%	1.86%	1,942.50
FEDERAL FARM CR BKS 2.3500% 12/22/2015	31331J6C2	120,000,000	120,434.40	122,612.40	102.1770 06/30/2011	1.19%	2.30%	2,820.00
FEDERAL NATL MTG ASSN 2.3750% 4/11/2016	3135G0BA0	275,000,000	282,544.63	280,722.75	102.0810 06/30/2011	2.72%	2.33%	6,531.25
FEDERAL HOME LN MTG CORP 2.5000% 5/27/2016	3137EACT4	260,000,000	268,105.76	266,650.90	102.5580 06/30/2011	2.58%	2.44%	6,500.00
Total Government Obligations			\$7,198,120.58	\$7,310,885.95		70.73%	2.84%	\$207,649.00



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Account Name
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Account Statement

Statement Period

June 1, 2011 through June 30, 2011

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

Asset Name

CUSIP

Shares/ Units Held

Cost Basis

Market Value

Price/ Date Priced

Percentage of Portfolio

Current Yield

Estimated Annual Income

Corporate Bonds

US BANCORP DTD 03/13/2009 2.250% 03/13/2012	91160HAA5	160,000,000	159,980.80	162,280.00	101.4250 06/30/2011	1.57%	2.22%	3,600.00
BANK OF AMERICA FDIC GTD TLG 3.1250% 6/15/2012	06050BAA9	60,000,000	62,176.80	61,640.40	102.7340 06/30/2011	0.60%	3.04%	1,875.00
GOLDMAN SACHS GP INC FDIC TL 3.2500% 6/15/2012	38146FAA9	280,000,000	284,814.50	287,856.80	102.8080 06/30/2011	2.78%	3.16%	9,100.00
WELLS FARGO & COMPANY DTD 03/30/2009 2.1250% 06/15/2012	94974AAC0	290,000,000	290,859.44	294,909.70	101.6930 06/30/2011	2.85%	2.09%	6,162.50
PNC FUNDING CORP NOTES DTD 12/22/2008 2.300% 06/22/2012	69351CAC7	290,000,000	294,515.30	295,840.60	102.0140 06/30/2011	2.86%	2.25%	6,670.00
JPMORGAN CHASE & CO DTD 04/06/2009 2.1250% 12/26/2012	481247AM6	295,000,000	295,914.50	302,088.85	102.4030 06/30/2011	2.94%	2.08%	6,268.75
WAL MART STORES INC 4.2500% 4/15/2013	931142CL5	45,000,000	48,179.25	47,798.55	106.2190 06/30/2011	0.46%	4.00%	1,912.50
XTO ENERGY INC 4.9000% 2/1/2014	98385XAD8	100,000,000	109,638.00	109,627.00	109.6270 06/30/2011	1.06%	4.47%	4,900.00
CHEVRON CORPORATION SR NOTES DTD 03/03/2009 3.95% 03/03/2014	166751AH0	190,000,000	200,126.65	204,751.60	107.7640 06/30/2011	1.98%	3.67%	7,505.00
GENL ELEC CAP CORP NOTES 5.900% 05/13/2014	36962G4C5	180,000,000	194,130.60	199,963.80	111.0910 06/30/2011	1.93%	5.31%	10,620.00
WAL MART STORES INC NOTES DTD 05/21/2009 3.200% 05/15/2014	931142CC4	190,000,000	197,746.80	200,778.70	105.6730 06/30/2011	1.94%	3.03%	6,080.00





Account Number
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Account Name
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Statement Period

June 1, 2011 through June 30, 2011

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
MICROSOFT CORP NT DTD 05/18/2009 2.950% 06/01/2014	594918AB0	240,000,000	246,233.20	253,639.20	105.6830 06/30/2011	2.45%	2.79%	7,080.00
BERKSHIRE HATHAWAY INC 3.200% 02/11/2015	084670AV0	195,000,000	198,471.25	203,238.75	104.2250 06/30/2011	1.37%	3.07%	6,240.00
PROCTER & GAMBLE CO DTD 11/18/2010 1.80% 11/15/2015	742718DS5	265,000,000	258,615.14	263,826.05	99.5570 06/30/2011	2.55%	1.81%	4,770.00

Total Corporate Obligations

\$2,841,402.23 \$2,888,240.00 27.94% 2.87% \$82,783.75

Total Principal Portfolio

\$10,177,198.33 \$10,336,801.47 100.00% 2.81% \$290,436.17

Total Account Values

\$10,177,198.33 \$10,336,801.47 100.00% 2.81% \$290,436.17



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Maturity Summary

	Face Value	Par Value	Cost Basis	Market Value	Percentage of Market Value
2011		175,000,000	183,474.03	175,435.75	1.72%
2012		2,635,000,000	2,686,397.28	2,719,975.80	26.66%
2013		1,770,000,000	1,802,265.07	1,856,128.45	18.20%
2014		2,495,000,000	2,578,528.09	2,636,445.20	25.85%
2015		2,215,000,000	2,238,207.95	2,263,767.20	22.20%
2016		535,000,000	550,850.39	547,373.55	5.37%
2017					
2018					
2019					
2020					
Ten-to-Fourteen Years					
Fifteen-to-Nineteen Years					
Twenty Years and Over					
Total	\$0.00	9,825,000,000	\$10,039,522.81	\$10,199,125.95	100.00%

Transaction Detail

Date	Activity Description	CUSIP	Principal Cash	Cost Basis
Beginning Balance				
06/01/11	Purchases	912828PJ3	\$0.00	\$10,125,773.84
	PURCHASED 250,000 PAR VALUE OF US TREAS NTS 1.375% 11/30/15 TRADE DATE 05/31/11 PURCHASED THROUGH DEUTSCHE BANK ALEX BROWN INC 250,000 PAR VALUE AT 99.60971 %		(249,024.28)	249,024.28
06/01/11	Accrued Interest Paid	912828PJ3	(9.39)	
	PAID ACCRUED INTEREST ON PURCHASE OF US TREAS NTS 1.375% 11/30/15			





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Transaction Detail (continued)

Date	Activity Description	CUSIP	Principal Cash	Cost Basis
06/01/11	Sales SOLD 200,000 PAR VALUE OF US TREAS NTS 4.500% 4/30/12 LT CAPITAL GAIN OF \$10,686.83 TRADE DATE 05/31/11 SOLD THROUGH BNP PARIBAS SECURITIES CORP/BO 200,000 PAR VALUE AT 103.905915 %	912828G07	207,811.83	(197,125.00)
06/01/11	Accrued Interest Received RECEIVED ACCRUED INTEREST ON SALE OF US TREAS NTS 4.500% 4/30/12	912828G07	782.61	
06/01/11	Interest CASH RECEIPT OF INTEREST EARNED ON MICROSOFT CORP NT 2.950% 6/01/14 0.01475/\$1 PV ON 240,000 PAR VALUE DUE 6/1/2011	594918AB0	3,540.00	
06/02/11	Interest CASH RECEIPT OF INTEREST EARNED ON FFCB BDS 1.900% 6/02/14 0.0095/\$1 PV ON 260,000 PAR VALUE DUE 6/2/2011	31331JDA4	2,470.00	
06/06/11	Purchases PURCHASED 260,000 PAR VALUE OF FHLMC MTN 2.500% 5/27/16 TRADE DATE 06/03/11 PURCHASED THROUGH MORGAN STANLEY	3137EACT4	(268,105.76)	268,105.76
06/06/11	Accrued Interest Paid PAID ACCRUED INTEREST ON PURCHASE OF FHLMC MTN 2.500% 5/27/16	3137EACT4	(1,047.22)	
06/06/11	Payments to/for Beneficiaries CASH DISBURSEMENT PAID TO CHANDLER ASSET MANAGEMENT INC. PAYMENT PER REQUEST R/T 286 MANAGEMENT FEE FOR PERIOD ENDING MAY 31, 2011, INVOICE #9718		(1,037.00)	
06/06/11	Sales SOLD 100,000 PAR VALUE OF FHLMC BDS 3.750% 6/28/13 LT CAPITAL GAIN OF \$8,483.40 TRADE DATE 06/03/11 SOLD THROUGH BARCLAYS CAPITAL INC. FIXED IN 100,000 PAR VALUE AT 106.5441 %	3137EABM0	106,544.10	(98,060.70)

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Statement Period

June 1, 2011 through June 30, 2011

Transaction Detail (continued)

Date	Activity	Description	CUSIP	Principal Cash	Cost Basis
06/06/11	Accrued Interest Received	RECEIVED ACCRUED INTEREST ON SALE OF FHLBMC BDS 3.750% 6/28/13	3137EABM0	1,645.83	
06/06/11	Sales	SOLD 150,000 PAR VALUE OF FNMA NTS 0.500% 10/30/12 ST CAPITAL GAIN OF \$986.90 TRADE DATE 06/03/11	31398A4T6	150,342.00	(149,375.10)
06/06/11	Accrued Interest Received	SOLD THROUGH BNP PARIBAS SECURITIES CORP/BO 150,000 PAR VALUE AT 100.228 %			
06/06/11	Accrued Interest Received	RECEIVED ACCRUED INTEREST ON SALE OF FNMA NTS 0.500% 10/30/12	31398A4T6	75.00	
06/07/11	Purchases	PURCHASED 265,000 PAR VALUE OF FHLB BDS 2.875% 6/12/15 TRADE DATE 06/06/11	3133XWNB1	(279,807.14)	279,807.14
06/07/11	Accrued Interest Paid	PURCHASED THROUGH MORGAN STANLEY 265,000 PAR VALUE AT 105.5876 %			
06/07/11	Accrued Interest Paid	PAID ACCRUED INTEREST ON PURCHASE OF FHLB BDS 2.875% 6/12/15	3133XWNB1	(3,703.56)	
06/07/11	Sales	SOLD 150,000 PAR VALUE OF FHLB BDS 0.875% 8/22/12 ST CAPITAL GAIN OF \$537.45 TRADE DATE 06/06/11	3133XYWB7	151,039.95	(150,502.50)
06/07/11	Accrued Interest Received	SOLD THROUGH DEUTSCHE BANC-ALEX BROWN 150,000 PAR VALUE AT 100.6933 % BK OF NYC/DBGOV ABA021000018			
06/07/11	Accrued Interest Received	RECEIVED ACCRUED INTEREST ON SALE OF FHLB BDS 0.875% 8/22/12	3133XYWB7	382.81	





Account Number
6736301210

Account Name
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Statement Period

June 1, 2011 through June 30, 2011

Transaction Detail (continued)

Date	Activity Description	CUSIP	Principal Cash	Cost Basis
06/07/11	Sales SOLD 150,000 PAR VALUE OF FHLB BDS 4.875% 11/18/11 LT CAPITAL LOSS OF (\$4,074.00) TRADE DATE 06/06/11	3133XHPH9	153,165.45	(157,239.45)
	SOLD THROUGH MERRILL LYNCH FIXED INCOME 150,000 PAR VALUE AT 102.1103 % BK OF NYC/BASEC ABA 021000018			
06/07/11	Accrued Interest Received RECEIVED ACCRUED INTEREST ON SALE OF FHLB BDS 4.875% 11/18/11	3133XHPH9	385.94	
06/08/11	Purchases PURCHASED 275,000 PAR VALUE OF FNMA NTS 2.375% 4/11/16 TRADE DATE 06/07/11 PURCHASED THROUGH BARCLAYS CAPITAL INC. FIXED IN 275,000 PAR VALUE AT 102.743502 %	3135G0BA0	(282,544.63)	282,544.63
06/08/11	Accrued Interest Paid PAID ACCRUED INTEREST ON PURCHASE OF FNMA NTS 2.375% 4/11/16	3135G0BA0	(1,034.11)	
06/08/11	Sales SOLD 55,000 PAR VALUE OF FNMA NTS 0.500% 10/30/12 ST CAPITAL GAIN OF \$352.33 TRADE DATE 06/07/11 SOLD THROUGH GSEC 55,000 PAR VALUE AT 100.224 %	31398A4T6	55,123.20	(54,770.87)
06/08/11	Accrued Interest Received RECEIVED ACCRUED INTEREST ON SALE OF FNMA NTS 0.500% 10/30/12	31398A4T6	29.03	
06/08/11	Sales SOLD 220,000 PAR VALUE OF BK OF AMERICA BDS 3.125% 6/15/12 LT CAPITAL LOSS OF (\$1,841.70) TRADE DATE 06/07/11 SOLD THROUGH BNP PARIBAS SECURITIES BOND 220,000 PAR VALUE AT 102.885 %	06050BAA9	226,347.00	(228,188.70)
06/08/11	Accrued Interest Received RECEIVED ACCRUED INTEREST ON SALE OF BK OF AMERICA BDS 3.125% 6/15/12	06050BAA9	3,303.82	



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June 1, 2011 through June 30, 2011

Transaction Detail (continued)

Date	Activity Description	CUSIP	Principal Cash	Cost Basis
06/13/11	Interest CASH RECEIPT OF INTEREST EARNED ON FNMA NTS 2.875% 12/11/13 0.014375/\$1 PV ON 100,000 PAR VALUE DUE 6/11/2011	31338ALU9	1,437.50	
06/13/11	Interest CASH RECEIPT OF INTEREST EARNED ON FHLB BDS 2.875% 6/12/15 0.014375/\$1 PV ON 265,000 PAR VALUE DUE 6/12/2011	3133XWNB1	3,809.38	
06/14/11	Interest CASH RECEIPT OF INTEREST EARNED ON FHLB 3.875% 6/14/13 0.019375/\$1 PV ON 200,000 PAR VALUE DUE 6/14/2011	31339X2M5	3,875.00	
06/15/11	Interest CASH RECEIPT OF INTEREST EARNED ON BK OF AMERICA BDS 3.125% 6/15/12 0.015625/\$1 PV ON 60,000 PAR VALUE DUE 6/15/2011	06050BAA9	937.50	
06/15/11	Interest CASH RECEIPT OF INTEREST EARNED ON GOLDMAN SACHS GR BDS 3.250% 6/15/12 0.01625/\$1 PV ON 280,000 PAR VALUE DUE 6/15/2011	38146FAA9	4,550.00	
06/15/11	Interest CASH RECEIPT OF INTEREST EARNED ON WELLS FARGO & CO 2.125% 6/15/12 0.010625/\$1 PV ON 290,000 PAR VALUE DUE 6/15/2011	949744AC0	3,081.25	
06/20/11	Purchases PURCHASED 25,000 PAR VALUE OF XTO ENERGY INC NTS 4.900% 2/01/14 TRADE DATE 06/15/11 PURCHASED THROUGH NATL FINL SVCS CORP 25,000 PAR VALUE AT 110.03 %	98385XAD8	(27,507.50)	27,507.50
06/20/11	Accrued Interest Paid PAID ACCRUED INTEREST ON PURCHASE OF XTO ENERGY INC NTS 4.900% 2/01/14	98385XAD8	(472.99)	
06/20/11	Interest CASH RECEIPT OF INTEREST EARNED ON FHLB BDS 5.250% 6/18/14 0.02625/\$1 PV ON 100,000 PAR VALUE DUE 6/18/2011	3133X7FK5	2,625.00	
06/22/11	Interest CASH RECEIPT OF INTEREST EARNED ON FFCB BDS 2.350% 12/22/15 0.01175/\$1 PV ON 120,000 PAR VALUE DUE 6/22/2011	31331J6C2	1,410.00	



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June 1, 2011 through June 30, 2011

Transaction Detail (continued)

Date	Activity Description	CUSIP	Principal Cash	Cost Basis
06/22/11	Interest CASH RECEIPT OF INTEREST EARNED ON PNC FDG CORP NTS 2.300% 6/22/12 0.0115/\$1 PV ON 290,000 PAR VALUE DUE 6/22/2011	69351CAC7	3,335.00	
06/24/11	Maturities/Redemptions MATURED 100,000 PAR VALUE OF FHLB BDS 3.375% 6/24/11 LT CAPITAL GAIN OF \$1,120.00 TRADE DATE 06/24/11 100,000 PAR VALUE AT 100 %	3133XRCW8	100,000.00	(98,880.00)
06/24/11	Interest CASH RECEIPT OF INTEREST EARNED ON FHLB BDS 3.375% 6/24/11 0.016875/\$1 PV ON 100,000 PAR VALUE DUE 6/24/2011	3133XRCW8	1,687.50	
06/27/11	Interest CASH RECEIPT OF INTEREST EARNED ON JPMORGAN CHASE & CO 2.125% 12/28/12 0.010625/\$1 PV ON 295,000 PAR VALUE DUE 6/26/2011	481247AM6	3,134.38	
Net Activity	Net Cash Management TOTAL ACTIVITY FOR HIGHMARK 100% US TREASURY MONEY MKT FROM 06/01/11 TO 06/30/11	431114503S	(78,577.50)	78,577.50
Ending Balance			\$0.00	\$51,424.49
			\$0.00	\$10,177,198.33

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Realized Gain/Loss Summary

Sale Date	Asset Name	CUSIP	Share	Cost	Proceeds	Gain / Loss Amount
						Short Long
06/01/11	US TREAS NTS 4.500% 4/30/12	912828GQ7	200,000.00	197,125.00	207,811.83	0.00 10,686.83
06/06/11	FHLMC BDS 3.750% 6/28/13	3137EABM0	100,000.00	98,060.70	106,544.10	0.00 8,483.40
06/06/11	FNMA NTS 0.500% 10/30/12	31398AAT6	150,000.00	149,375.10	150,342.00	966.90 0.00
06/07/11	FHLB BDS 0.875% 8/22/12	3133XYWB7	150,000.00	150,502.50	151,039.95	537.45 0.00



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Account Name
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Statement Period

June 1, 2011 through June 30, 2011

Realized Gain/Loss Summary (continued)

Sale Date	Asset Name	CUSIP	Share	Cost	Proceeds	Gain / Loss Amount	Short	Long
06/07/11	FHLB BDS 4.875% 11/18/11	3133XHPH9	150,000.00	157,239.45	153,165.45	0.00	0.00	(4,074.00)
06/08/11	FNMA NTS 0.500% 10/30/12	31398A4T6	55,000.00	54,770.87	55,123.20	352.33	352.33	0.00
06/08/11	BK OF AMERICA BDS 3.125% 6/15/12	06050BAA9	220,000.00	228,188.70	226,347.00	0.00	0.00	(1,841.70)
06/24/11	FHLB BDS 3.375% 6/24/11	3133XRCW8	100,000.00	98,880.00	100,000.00	0.00	0.00	1,120.00
	TOTAL			\$1,134,142.32	\$1,150,373.53	\$1,856.68	\$1,856.68	\$14,374.53

SUMMARY

Short Term Capital Gain / Loss
Long Term Capital Gain / Loss

DISTRIBUTIONS

REALIZED
\$0.00
\$0.00

TOTAL

\$1,856.68
\$14,374.53

Disclaimer

The amount your account netted on a sale minus the total amount the account paid at initial purchase is your account's realized gain (if positive) or loss (if negative). Cost basis as reported on your UB statement is either a) the lot-specific purchase price minus purchase commissions and fees or b) information provided by the client or their representative to Union Bank at or after the time we were appointed Custodian or Trustee of the assets. The monthly or quarterly statements of your account may not have correct calculations of gain/loss for a particular tax lot due to incomplete information. The cost basis information in those statements is preliminary and subject to change if you provide additional data during the year or for other reasons. Therefore, please refer to the Tax Statements that we provide after year-end to determine accurate gain/loss calculations and what we report to the IRS. Please consult your tax advisor for more information. Mutual Fund Capital Gain distributions are not included in this summary.





ITC, INSTITUTIONAL CUSTODY
 350 CALIFORNIA STREET, 6TH FLOOR
 SAN FRANCISCO CA 94104

MB 02 002301 28247 H 12 A

SMALL CITIES ORGANIZED RISK EFFORT
 ATTN: LINDA ROMAINE
 P. O. BOX 40
 FORT JONES, CA 96032-0040



Account Statement

Statement Period

July 1, 2011 through July 31, 2011

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6736301210

Account Name

SMALL CITIES ORGANIZED RISK EFFORT

Relationship Manager

CARMEN CONIENDO

415-705-7207

Online Access

unionbank.com/trustandcustody

Investment Manager
 CHANDLER LIQUID ASSET MGMT

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- Cash Transactions Summary
- Asset Detail
- Maturity Summary
- Transaction Detail
- Realized Gain/Loss Summary

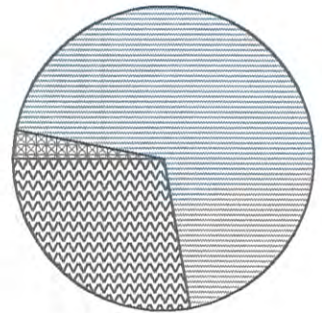
Overview of Total Account Value

Closing Value on 12/31/2010	\$10,196,231.23
Opening Value on 07/01/2011	\$10,336,801.47
Closing Value on 07/31/2011	\$10,384,712.15
Net Change For Period	\$47,910.68

Overview of Account by Investment Category

Your Current Portfolio Mix

% of Total Account	Market Value	Description	Total Account Value
3.11%	322,704.35	Cash & Cash Equivalents	\$10,384,712.15
68.98%	7,163,159.10	Government Obligations	
27.91%	2,898,848.70	Corporate Obligations	
100.00%			





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Statement Period

July 1, 2011 through July 31, 2011

Principal Portfolio Summary

Description	Market Value	Percentage of Portfolio	Current Yield
Cash & Cash Equivalents	322,704.35	3.11%	0.00%
Government Obligations	7,163,159.10	68.98%	2.77%
Corporate Obligations	2,898,848.70	27.91%	2.86%
Total Principal Portfolio	\$10,384,712.15	100.00%	2.71%

Unrealized Gain/Loss Summary

Description	Cost Basis	Market Value	Gain/Loss
Cash & Cash Equivalents	322,704.35	322,704.35	0.00
Government Obligations	7,014,646.55	7,163,159.10	148,512.55
Corporate Obligations	2,841,402.23	2,898,848.70	57,446.47
Total Gain/Loss	\$10,178,753.13	\$10,384,712.15	\$205,959.02

Cash Transactions Summary

Receipts	Principal Cash
Dividend	0.07
Interest	11,060.76
Maturities/Redemptions	175,000.00
Other Receipts	875.00
Total Receipts	\$186,943.83
Disbursements	
Payments to/for Beneficiaries	(1,040.00)
Fees	(875.00)
Total Disbursements	(\$1,915.00)

Cash Transactions Summary (continued)

Other Transactions	Principal Cash
Net Cash Management	(185,028.83)
Total Other Transactions	(\$185,028.83)
Total Net Transactions	\$0.00



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Account Statement

Statement Period

July 1, 2011 through July 31, 2011

Asset Detail - Principal Portfolio

Cash & Cash Equivalents

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
HighMark Money Market Funds								
HIGHMARK MONEY MARKET 100% U S TREASURY FD FIDUCIARY SH ***CASH MANAGEMENT SWEEP	431114503S	322,704.350	322,704.35	322,704.35	1.0000 07/29/2011	3.11%	0.00%	8.09

Total Cash & Cash Equivalents

\$322,704.35 \$322,704.35 3.11% 0.00% \$8.09

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
US Treasury								
UNITED STATES TREAS NTS 4.6250% 2/29/2012	912828GK0	155,000.000	163,549.80	158,941.65	102.5430 07/29/2011	1.53%	4.51%	7,168.75
UNITED STATES TREAS NTS 4.2500% 9/30/2012	912828HE3	120,000.000	120,253.13	125,498.40	104.5820 07/29/2011	1.21%	4.06%	5,100.00
UNITED STATES TREAS NTS 3.8750% 10/31/2012	912828HG8	350,000.000	357,396.48	365,641.50	104.4690 07/29/2011	3.52%	3.71%	13,562.50
UNITED STATES TREAS NTS 3.3750% 11/30/2012	912828HK9	365,000.000	367,036.33	379,913.90	104.0860 07/29/2011	3.65%	3.24%	12,318.75
UNITED STATES TREAS NTS 2.5000% 3/31/2013	912828HV5	125,000.000	128,154.72	129,497.50	103.5980 07/29/2011	1.25%	2.41%	3,125.00
UNITED STATES TREAS NTS 2.7500% 10/31/2013	912828J04	125,000.000	129,633.79	131,582.50	105.2660 07/29/2011	1.27%	2.61%	3,437.50
UNITED STATES TREAS NTS 1.7500% 7/31/2015	912828NP1	225,000.000	223,067.16	232,173.00	103.1880 07/29/2011	2.24%	1.70%	3,937.50





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Statement Period

July 1, 2011 through July 31, 2011

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
US Treasury								
UNITED STATES TREAS NTS 1.3750% 11/30/2015	912828PJ3	250,000.000	249,024.28	253,067.50	101.2270 07/29/2011	2.44%	1.36%	3,437.50
Federal Govt Agency								
TENNESSEE VALLEY AUTH 6.7900% 5/23/2012	880591DT6	215,000.000	234,715.95	226,182.15	105.2010 07/29/2011	2.18%	6.45%	14,598.50
FEDERAL HOME LOAN BANK BONDS DTD 06/18/2010 0.875% 08/22/2012	3133XYWB7	55,000.000	55,184.25	55,297.55	100.5410 07/29/2011	0.53%	0.87%	481.25
FEDERAL HOME LOAN BANKS 3.6250% 5/29/2013	3133X0U34	200,000.000	197,247.00	211,582.00	105.7910 07/29/2011	2.04%	3.43%	7,250.00
FEDERAL HOME LN BKS 3.8750% 6/14/2013	31339X2M5	200,000.000	200,403.10	212,744.00	106.3720 07/29/2011	2.05%	3.64%	7,750.00
FEDERAL NATL MTG ASSN 3.8750% 7/12/2013	313398ASD5	40,000.000	40,384.56	42,668.40	106.6710 07/29/2011	0.41%	3.63%	1,550.00
FEDERAL HOME LN MTG CORP 4.5000% 7/15/2013	3134A4T27	25,000.000	25,878.25	26,972.75	107.8910 07/29/2011	0.26%	4.17%	1,125.00
TENNESSEE VALLEY AUTH 4.7500% 8/1/2013	880591DW9	230,000.000	242,426.00	249,067.00	108.2900 07/29/2011	2.40%	4.39%	10,925.00
FEDERAL FARM CR BKS 0.9800% 9/23/2013	31331KET3	115,000.000	114,683.05	115,938.20	100.8680 07/29/2011	1.12%	0.97%	1,127.00
FEDERAL NATL MTGE ASSN NOTES 1.200% 09/27/2013	31398A4A7	205,000.000	205,000.00	205,225.50	100.1100 07/29/2011	1.88%	1.20%	2,460.00
FEDERAL HOME LOAN BANKS 3.6250% 10/18/2013	3133XSAE8	250,000.000	258,142.75	266,750.00	106.7000 07/29/2011	2.57%	3.40%	9,062.50



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Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL HOME LOAN MTGE CORP NOTES 1.400% 11/18/2013	3134G1PP3	110,000,000	110,456.50	110,046.20	100.0420 07/29/2011	1.06%	1.40%	1,540.00
FEDERAL NATL MTG ASSN DTD 12/11/2008 2.875% 12/11/2013	31398AUJ9	100,000,000	101,696.10	105,305.00	105.3050 07/29/2011	1.01%	2.73%	2,875.00
FEDERAL HOME LOAN MTG CORP NOTES DTD 01/08/2009 2.50% 01/07/2014	3137EABX6	35,000,000	34,625.96	36,579.55	104.5130 07/29/2011	0.95%	2.39%	875.00
FEDERAL NATL MTG ASSN NTS DTD 03/13/2009 2.750% 03/13/2014	31398AVZ2	95,000,000	96,665.83	100,079.65	105.3470 07/29/2011	0.96%	2.61%	2,612.50
FEDERAL FARM CR BKS GLOBAL BDS DTD 04/17/2009 2.625% 04/17/2014	31331GTJ8	205,000,000	216,410.30	215,174.15	104.9630 07/29/2011	2.07%	2.50%	5,381.25
FEDL HOME LOAN MTG CORP NOTES DTD 04/24/2009 2.50% 04/23/2014	3137EACB3	150,000,000	155,568.75	157,155.00	104.7700 07/29/2011	1.51%	2.39%	3,750.00
FEDERAL FARM CREDIT BANK BONDS 1.620% 04/25/2014	31331KHFO	205,000,000	204,979.50	206,478.05	100.7210 07/29/2011	1.99%	1.61%	3,321.00
FEDERAL NATL MTG ASSN NOTES DTD 05/15/2009 2.500% 05/15/2014	31398AXJ6	300,000,000	301,178.80	314,097.00	104.6990 07/29/2011	3.01%	2.39%	7,500.00
FEDERAL FARM CR BKS CONS 1.9000% 6/2/2014	31331J0A4	260,000,000	259,368.20	267,956.00	103.0600 07/29/2011	2.58%	1.84%	4,940.00
FEDERAL HOME LN BKS 5.2500% 6/18/2014	3133X7FK5	100,000,000	111,171.90	112,911.00	112.9110 07/29/2011	1.09%	4.65%	5,250.00
FEDERAL FARM CREDIT BANK BONDS 3.000% 09/22/2014	31331GL80	245,000,000	250,663.60	260,841.70	106.4660 07/29/2011	2.51%	2.82%	7,350.00





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Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Date Priced	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency									
FEDERAL HOME LN MTG CORP 2.0000% 1/13/2015	3134G2DN9	265,000,000	264,523.00	266,746.35	100.6590	07/29/2011	2.57%	1.99%	5,300.00
FEDERAL HOME LOAN MTG CORP NOTES DTD 01/07/2010 2.875% 02/09/2015	3137EACH0	250,000,000	256,160.83	265,612.50	106.2450	07/29/2011	2.56%	2.71%	7,187.50
FEDERAL HOME LN BKS 2.8750% 6/12/2015	3133XWNB1	265,000,000	279,807.14	281,983.85	106.4090	07/29/2011	2.72%	2.70%	7,618.75
FEDERAL NATL MTG ASSN 2.3750% 7/28/2015	31398AU34	275,000,000	283,288.50	287,677.50	104.6100	07/29/2011	2.77%	2.27%	6,531.25
FEDERAL NATL MTG ASSN 1.8500% 9/9/2015	3136FPEQ6	105,000,000	104,816.25	105,181.65	100.1730	07/29/2011	1.01%	1.85%	1,942.50
FEDERAL FARM CR BKS 2.3500% 12/22/2015	31331J6C2	120,000,000	120,434.40	124,516.80	103.7640	07/29/2011	1.20%	2.26%	2,820.00
FEDERAL NATL MTG ASSN 2.3750% 4/11/2016	3135G0BA0	275,000,000	282,544.63	285,161.25	103.6950	07/29/2011	2.75%	2.29%	6,531.25
FEDERAL HOME LN MTG CORP 2.5000% 5/27/2016	3137EACT4	260,000,000	268,105.76	270,852.40	104.1740	07/29/2011	2.61%	2.40%	6,500.00
Total Government Obligations			\$7,014,646.55	\$7,163,159.10			68.98%	2.77%	\$198,242.75



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July 1, 2011 through July 31, 2011

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Corporate Bonds								
US BANCORP DTD 03/13/2009 2.250% 03/13/2012	91160HAA5	160,000.000	159,980.80	162,012.80	101.2580 07/29/2011	1.56%	2.22%	3,600.00
BANK OF AMERICA FDIC TIG 3.1250% 6/15/2012	06050BAA9	60,000.000	62,176.80	61,472.40	102.4540 07/29/2011	0.59%	3.05%	1,875.00
GOLDMAN SACHS GP INC FDIC TL 3.2500% 6/15/2012	38146FAA9	280,000.000	284,814.50	287,106.40	102.5380 07/29/2011	2.76%	3.17%	9,100.00
WELLS FARGO & COMPANY DTD 03/30/2009 2.1250% 06/15/2012	94974AAC0	290,000.000	290,859.44	294,526.90	101.5610 07/29/2011	2.84%	2.09%	6,162.50
PNC FUNDING CORP NOTES DTD 12/22/2008 2.300% 06/22/2012	69351CAC7	290,000.000	294,515.30	295,263.50	101.8150 07/29/2011	2.84%	2.26%	6,670.00
JPMORGAN CHASE & CO DTD 04/06/2009 2.1250% 12/26/2012	481247AM6	295,000.000	295,914.50	302,147.85	102.4230 07/29/2011	2.91%	2.07%	6,268.75
WAL MART STORES INC 4.2500% 4/15/2013	931142CL5	45,000.000	48,179.25	47,809.80	106.2440 07/29/2011	0.46%	4.00%	1,912.50
XTO ENERGY INC 4.9000% 2/1/2014	98385XAD8	100,000.000	109,638.00	109,975.00	109.9750 07/29/2011	1.06%	4.46%	4,900.00
CHEVRON CORPORATION SR NOTES DTD 03/03/2009 3.95% 03/03/2014	166751AH0	190,000.000	200,126.65	205,559.10	108.1890 07/29/2011	1.98%	3.65%	7,505.00
GENL ELEC CAP CORP NOTES 5.900% 05/13/2014	36962G4C5	180,000.000	194,130.80	201,726.00	112.0700 07/29/2011	1.94%	5.26%	10,620.00
WAL MART STORES INC NOTES DTD 05/21/2009 3.200% 05/15/2014	931142CC4	190,000.000	197,746.80	201,899.70	106.2630 07/29/2011	1.94%	3.01%	6,080.00





Account Number
6736301210

Account Name
SCORE

Account Statement

Statement Period

July 1, 2011 through July 31, 2011

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Corporate Bonds								
MICROSOFT CORP NT DTD 05/18/2009 2.950% 06/01/2014	594918AB0	240,000.000	246,233.20	254,952.00	106.2300 07/29/2011	2.46%	2.78%	7,080.00
BERKSHIRE HATHAWAY INC 3.200% 02/11/2015	084670AV0	195,000.000	198,471.25	206,413.35	105.8530 07/29/2011	1.99%	3.02%	6,240.00
PROCTER & GAMBLE CO DTD 11/18/2010 1.80% 11/15/2015	742718DS5	265,000.000	258,615.14	267,983.90	101.1260 07/29/2011	2.58%	1.78%	4,770.00
Total Corporate Obligations			\$2,841,402.23	\$2,898,848.70		27.91%	2.86%	\$82,783.75
Total Principal Portfolio			\$10,176,753.13	\$10,384,712.15		100.00%	2.71%	\$281,034.59
Total Account Values			\$10,176,753.13	\$10,384,712.15		100.00%	2.71%	\$281,034.59



Account Number
6736301210

Account Name
SCORE

Account Statement

Statement Period

July 1, 2011 through July 31, 2011

Maturity Summary

	Face Value	Par Value	Cost Basis	Market Value	Percentage of Market Value
2011					
2012		2,635,000.000	2,686,397.28	2,714,005.00	26.97%
2013		1,770,000.000	1,802,265.07	1,855,248.85	18.44%
2014		2,495,000.000	2,578,528.09	2,645,383.90	26.29%
2015		2,215,000.000	2,238,207.95	2,291,356.40	22.77%
2016		535,000.000	550,650.39	556,013.65	5.53%
2017					
2018					
2019					
2020					
Ten-to-Fourteen Years					
Fifteen-to-Nineteen Years					
Twenty Years and Over					
Total	\$0.00	9,650,000.000	\$9,856,048.78	\$10,062,007.80	100.00%

Transaction Detail

Date	Activity Description	CUSIP	Principal Cash	Cost Basis
Beginning Balance			\$0.00	\$10,177,198.33
07/01/11	Dividend CASH RECEIPT OF DIVIDEND EARNED ON HIGHMARK 100% US TREASURY MONEY MKT ONE MONTH YIELD (ANNUALIZED)0%	431114503S	0.07	
07/07/11	Payments to/for Beneficiaries CASH DISBURSEMENT PAID TO CHANDLER ASSET MANAGEMENT INC. PAYMENT PER REQUEST R/T 286 MGMT FEE FOR PERIOD ENDING JUNE 30, 2011 INVOICE #9840		(1,040.00)	
07/07/11	Interest CASH RECEIPT OF INTEREST EARNED ON FHLMC NTS 2.500% 1/07/14 0.0125/\$1 PV ON 35,000 PAR VALUE DUE 7/7/2011	3137EABX6	437.50	





Account Number
6736301210

Account Name
SCORE

Account Statement

Statement Period

July 1, 2011 through July 31, 2011

Transaction Detail (continued)

Date	Activity Description	CUSIP	Principal Cash	Cost Basis
07/12/11	Interest CASH RECEIPT OF INTEREST EARNED ON FNMA NOTES 3.875% 7/12/13 0.019375/\$1 PV ON 40,000 PARVALUE DUE 7/12/2011	31398ASD5	775.00	
07/13/11	Interest CASH RECEIPT OF INTEREST EARNED ON FHLMC NTS 2.000% 1/13/15 0.005/\$1 PV ON 265,000 PARVALUE DUE 7/13/2011	3134G2DN9	1,325.00	
07/15/11	Interest CASH RECEIPT OF INTEREST EARNED ON FHLMC 4.500% 7/15/13 0.0225/\$1 PV ON 25,000 PARVALUE DUE 7/15/2011	3134A4TZ7	562.50	
07/18/11	Maturities/Redemptions MATURED 175,000 PARVALUE OF FFCB BDS 5.375% 7/18/11 LT CAPITAL LOSS OF (\$8,474.03) TRADE DATE 07/18/11 175,000 PARVALUE AT 100 %	31331VJ80	175,000.00	(183,474.03)
07/18/11	Interest CASH RECEIPT OF INTEREST EARNED ON FFCB BDS 5.375% 7/18/11 0.026875/\$1 PV ON 175,000 PARVALUE DUE 7/18/2011	31331VJ80	4,703.13	
07/19/11	Other Receipts CASH RECEIPT PAYMENT OF FEES For Period Ending 20110228		875.00	
07/19/11	Fees UB FEE COLLECTED For Period Ending 20110228		(875.00)	
07/28/11	Interest CASH RECEIPT OF INTEREST EARNED ON FNMA NTS 2.375% 7/28/15 0.011875/\$1 PV ON 275,000 PARVALUE DUE 7/28/2011	31398AU34	3,265.63	



Account Number
6736301210

Account Name
SCORE

Account Statement

Statement Period

July 1, 2011 through July 31, 2011

Transaction Detail (continued)

Date	Activity Description	CUSIP	Principal Cash	Cost Basis
	Net Cash Management	431114503S	(185,028.83)	185,028.83
	TOTAL ACTIVITY FOR HIGHMARK 100% US TREASURY MONEY MKT FROM 07/01/11 TO 07/31/11			
	Net Activity		\$0.00	\$1,554.80
	Ending Balance		\$0.00	\$10,178,753.13

Realized Gain/Loss Summary

Sale Date	Asset Name	CUSIP	Share	Cost	Proceeds	Gain / Loss Amount
						Short Long
07/18/11	FFCB BDS	31331VJ80	175,000.00	183,474.03	175,000.00	0.00 (8,474.03)
	TOTAL			\$183,474.03	\$175,000.00	\$0.00 (\$8,474.03)
	SUMMARY			DISTRIBUTIONS	REALIZED	TOTAL
	Short Term Capital Gain / Loss			\$0.00	\$0.00	\$0.00
	Long Term Capital Gain / Loss			\$0.00	(\$8,474.03)	(\$8,474.03)

Disclaimer

The amount your account netted on a sale minus the total amount the account paid at initial purchase is your account's realized gain (if positive) or loss (if negative). Cost basis as reported on your UB statement is either a) the lot-specific purchase price minus purchase commissions and fees or b) information provided by the client or their representative to Union Bank at or after the time we were appointed Custodian or Trustee of the assets. The monthly or quarterly statements of your account may not have correct calculations of gain/loss for a particular tax lot due to incomplete information. The cost basis information in those statements is preliminary and subject to change if you provide additional data during the year or for other reasons. Therefore, please refer to the Tax Statements that we provide after year-end to determine accurate gain/loss calculations and what we report to the IRS. Please consult your tax advisor for more information. Mutual Fund Capital Gain distributions are not included in this summary.



Monthly Account Statement

Small Cities Organized Risk Effort

June 1, 2011 through June 30, 2011

Chandler Team

For questions about your account,
please call (800) 317-4747 or
Email operations@chandlerasset.com

Custodian

Union Bank of California
Carmen Coniendo
415-705-7207

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Prices are provided by IDC, an independent pricing source.



PORTFOLIO CHARACTERISTICS

Average Duration	2.27
Average Coupon	2.92 %
Average Purchase YTM	2.33 %
Average Market YTM	0.93 %
Average S&P Rating	AAA
Average Final Maturity	2.54 yrs
Average Life	2.48 yrs

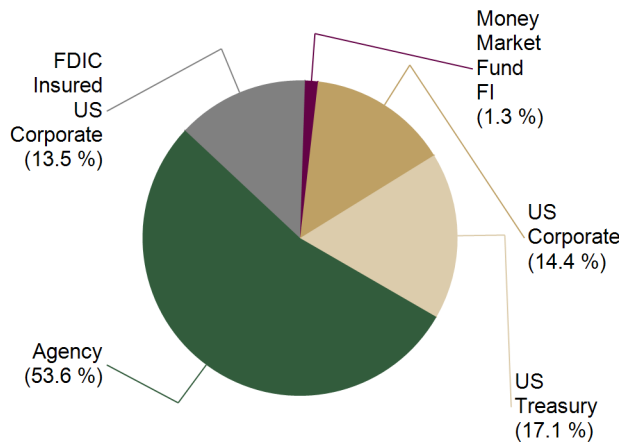
ACCOUNT SUMMARY

	Beg. Values as of 5/31/11	End Values as of 6/30/11
Market Value	10,329,137	10,336,800
Accrued Interest	69,358	57,405
Total Market Value	10,398,495	10,394,204
Income Earned	20,593	19,854
Cont/WD		-1,037
Par	9,934,098	9,962,676
Book Value	10,036,986	10,091,319
Cost Value	10,124,313	10,175,782

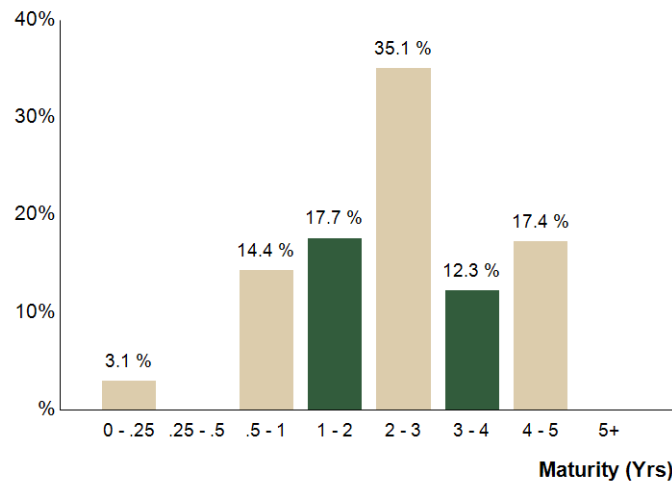
TOP ISSUERS

Issuer	% Portfolio
Government of United States	17.1 %
Federal National Mortgage Assoc	13.9 %
Federal Farm Credit Bank	13.2 %
Federal Home Loan Bank	11.0 %
Federal Home Loan Mortgage Corp	10.9 %
Tennessee Valley Authority	4.6 %
JP Morgan FDIC Insured	2.9 %
PNC Funding FDIC Insured	2.8 %
Total	76.5 %

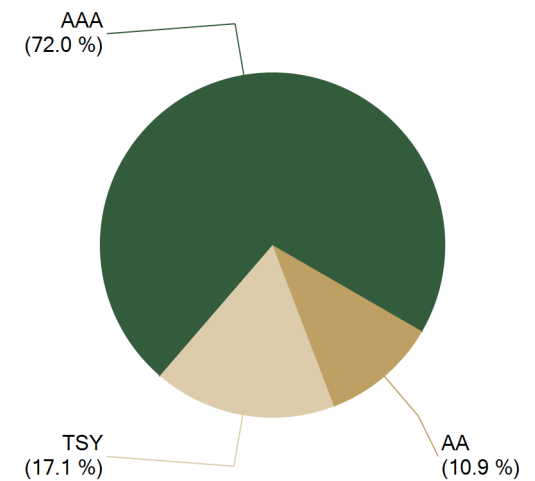
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY



PERFORMANCE REVIEW

Total Rate of Return As of 6/30/2011	Current Month	Latest 3 Months	Year To Date	1 Yr	Annualized			3/31/2006	Since 3/31/2006
					3 Yrs	5 Yrs	10 Yrs		
Small Cities Organized Risk Effort	-0.03 %	1.18 %	1.35 %	2.20 %	4.54 %	5.37 %	N/A	5.23 %	30.68 %
1-5 yr Govt	0.03 %	1.42 %	1.46 %	2.10 %	3.97 %	5.05 %	N/A	4.91 %	28.61 %
1-5 Year Govt/A Rated or better Corporate	-0.01 %	1.46 %	1.68 %	2.69 %	4.20 %	5.08 %	N/A	4.94 %	28.79 %



Holdings Report

As of 6/30/11

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody S&P	Term (yrs) Duration
AGENCY									
31331VJ80	FFCB Note 5.375% Due 7/18/2011	175,000.00	12/12/2007 3.92 %	183,474.03 175,109.72	100.25 0.38 %	175,435.75 4,258.94	1.73 % 326.03	Aaa AAA	0.05 0.05
880591DT6	Tennessee Valley Authority Note 6.79% Due 5/23/2012	215,000.00	Various 4.10 %	235,881.16 219,736.24	105.74 0.37 %	227,349.39 1,540.95	2.20 % 7,613.15	Aaa AAA	0.90 0.88
3133XYWB7	FHLB Note 0.875% Due 8/22/2012	55,000.00	12/22/2010 0.67 %	55,184.25 55,127.51	100.59 0.35 %	55,326.43 172.45	0.53 % 198.92	Aaa AAA	1.15 1.14
3133XQU34	FHLB Note 3.625% Due 5/29/2013	200,000.00	06/04/2008 3.93 %	197,247.00 198,943.60	105.93 0.51 %	211,868.00 644.44	2.04 % 12,924.40	Aaa AAA	1.92 1.86
31339X2M5	FHLB Note 3.875% Due 6/14/2013	200,000.00	Various 3.83 %	200,403.10 200,176.16	106.53 0.52 %	213,057.40 365.98	2.05 % 12,881.24	Aaa AAA	1.96 1.90
31398ASD5	FNMA Note 3.875% Due 7/12/2013	40,000.00	Various 3.74 %	40,234.72 40,101.49	106.86 0.48 %	42,744.36 727.64	0.42 % 2,642.87	Aaa AAA	2.04 1.94
3134A4TZ7	FHLMC Note 4.5% Due 7/15/2013	25,000.00	11/05/2008 3.68 %	25,878.25 25,383.08	108.12 0.50 %	27,030.63 518.75	0.27 % 1,647.55	Aaa AAA	2.04 1.94
880591DW9	Tennessee Valley Authority Note 4.75% Due 8/1/2013	230,000.00	Various 3.23 %	242,426.00 236,777.79	108.36 0.71 %	249,227.77 4,552.08	2.44 % 12,449.98	Aaa AAA	2.09 1.97
31331KET3	FFCB Note 0.98% Due 9/23/2013	115,000.00	03/28/2011 1.10 %	114,663.05 114,697.56	100.78 0.63 %	115,893.09 306.79	1.12 % 1,195.53	Aaa AAA	2.24 2.20
31398A4A7	FNMA Callable Note 1X 9/27/11 1.2% Due 9/27/2013	205,000.00	09/10/2010 1.20 %	205,000.00 205,000.00	100.21 0.35 %	205,420.46 642.33	1.98 % 420.46	Aaa AAA	0.24 0.24
3133XSAE8	FHLB Note 3.625% Due 10/18/2013	250,000.00	02/25/2009 2.87 %	258,142.75 254,035.35	106.73 0.67 %	266,828.50 1,837.67	2.58 % 12,793.15	Aaa AAA	2.30 2.21
3134G1PP3	FHLMC Callable Note 1X 8/18/11 1.4% Due 11/18/2013	110,000.00	08/18/2010 0.98 %	110,456.50 110,060.20	100.14 0.37 %	110,150.26 568.94	1.07 % 90.06	Aaa AAA	0.13 0.13
31398AUJ9	FNMA Note 2.875% Due 12/11/2013	100,000.00	03/03/2009 2.50 %	101,696.10 100,869.94	105.29 0.69 %	105,294.10 159.72	1.01 % 4,424.16	Aaa AAA	2.45 2.37
3137EABX6	FHLMC Note 2.5% Due 1/7/2014	35,000.00	02/04/2009 2.73 %	34,625.96 34,808.30	104.40 0.74 %	36,539.23 422.92	0.36 % 1,730.93	Aaa AAA	2.53 2.42
31398AVZ2	FNMA Note 2.75% Due 3/13/2014	95,000.00	11/10/2009 2.32 %	96,665.83 96,040.88	105.19 0.80 %	99,934.78 783.75	0.97 % 3,893.90	Aaa AAA	2.70 2.60
31331GTJ8	FFCB Note 2.625% Due 4/17/2014	205,000.00	10/05/2010 1.02 %	216,410.30 214,037.95	104.81 0.88 %	214,868.50 1,106.15	2.08 % 830.55	Aaa AAA	2.80 2.69
3137EACB3	FHLMC Note 2.5% Due 4/23/2014	150,000.00	07/16/2010 1.48 %	155,568.75 154,162.38	104.43 0.90 %	156,646.95 708.33	1.51 % 2,484.57	Aaa AAA	2.82 2.71
31331KHF0	FFCB Callable Note Cont 4/25/12 1.62% Due 4/25/2014	205,000.00	04/13/2011 1.62 %	204,979.50 204,980.75	100.91 1.29 %	206,862.84 608.85	2.00 % 1,882.09	Aaa AAA	2.82 1.26
31398AXJ6	FNMA Note 2.5% Due 5/15/2014	300,000.00	Various 2.41 %	301,178.80 300,744.60	104.39 0.95 %	313,165.80 958.34	3.02 % 12,421.20	Aaa AAA	2.88 2.77
31331JQA4	FFCB Note 1.9% Due 6/2/2014	260,000.00	06/08/2010 1.96 %	259,368.20 259,534.76	102.77 0.94 %	267,207.98 397.94	2.57 % 7,673.22	Aaa AAA	2.93 2.84



Holdings Report

As of 6/30/11

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody S&P	Term (yrs) Duration
AGENCY									
3133X7FK5	FHLB Note 5.25% Due 6/18/2014	100,000.00	01/08/2010 2.57 %	111,171.90 107,473.24	112.71 0.90 %	112,707.00 189.58	1.09 % 5,233.76	Aaa AAA	2.97 2.78
31331GL80	FFCB Note 3% Due 9/22/2014	245,000.00	Various 2.48 %	250,683.60 248,838.31	106.02 1.10 %	259,750.72 2,021.25	2.52 % 10,912.41	Aaa AAA	3.23 3.07
3134G2DN9	FHLMC Callable Note 1X 1/13/2012 2% Due 1/13/2015	265,000.00	04/01/2011 2.05 %	264,523.00 264,550.49	100.84 1.75 %	267,236.07 1,148.33	2.58 % 2,685.58	Aaa AAA	3.54 1.54
3137EACH0	FHLMC Note 2.875% Due 2/9/2015	250,000.00	Various 2.28 %	256,160.83 255,015.22	105.30 1.36 %	263,254.00 2,835.07	2.56 % 8,238.78	Aaa AAA	3.62 3.40
3133XWNB1	FHLB Note 2.875% Due 6/12/2015	265,000.00	06/06/2011 1.44 %	279,807.14 279,564.73	105.04 1.56 %	278,345.67 402.10	2.68 % (1,219.06)	Aaa AAA	3.95 3.73
31398AU34	FNMA Note 2.375% Due 7/28/2015	275,000.00	08/27/2010 1.73 %	283,288.50 281,878.58	102.95 1.62 %	283,121.30 2,775.78	2.75 % 1,242.72	Aaa AAA	4.08 3.84
3136FPEQ6	FNMA Callable Note 1X 9/9/11 1.85% Due 9/9/2015	105,000.00	09/16/2010 1.89 %	104,816.25 104,845.26	99.57 1.96 %	104,548.40 604.33	1.01 % (296.86)	Aaa AAA	4.20 2.00
31331J6C2	FFCB Note 2.35% Due 12/22/2015	120,000.00	03/28/2011 2.27 %	120,434.40 120,410.78	102.18 1.84 %	122,612.88 70.50	1.18 % 2,202.10	Aaa AAA	4.48 4.24
3135G0BA0	FNMA Note 2.375% Due 4/11/2016	275,000.00	06/07/2011 1.78 %	282,544.63 282,446.54	102.08 1.92 %	280,724.13 1,451.39	2.71 % (1,722.41)	Aaa AAA	4.79 4.48
3137EACT4	FHLMC Note 2.5% Due 5/27/2016	260,000.00	06/03/2011 1.84 %	268,105.76 267,994.23	102.56 1.95 %	266,650.28 1,498.61	2.58 % (1,343.95)	Aaa AAA	4.91 4.59
Total Agency		5,330,000.00	2.28 %	5,461,020.26 5,413,345.64	1.06 %	5,539,802.67 34,279.90	53.63 % 126,457.03	Aaa AAA	2.81 2.50
FDIC INSURED US CORPORATE									
91160HAA5	US Bancorp FDIC Guaranteed Note 2.25% Due 3/13/2012	160,000.00	03/10/2009 2.25 %	159,980.80 159,995.52	101.42 0.22 %	162,279.36 1,080.00	1.57 % 2,283.84	Aaa AAA	0.70 0.70
38146FAA9	Goldman Sachs FDIC Guaranteed Note 3.25% Due 6/15/2012	280,000.00	Various 2.69 %	284,814.50 281,436.78	102.81 0.31 %	287,857.64 404.44	2.77 % 6,420.86	Aaa AAA	0.96 0.95
949744AC0	Wells Fargo & Company FDIC Guaranteed Note 2.125% Due 6/15/2012	290,000.00	Various 2.03 %	290,859.44 290,263.52	101.69 0.35 %	294,910.00 273.89	2.84 % 4,646.48	Aaa AAA	0.96 0.95
06050BAA9	Bank of America Corp FDIC Guaranteed Note 3.125% Due 6/15/2012	60,000.00	Various 1.97 %	62,221.18 60,641.86	102.73 0.27 %	61,640.52 83.34	0.59 % 998.66	Aaa AAA	0.96 0.95
69351CAC7	PNC Funding Corp FDIC Guaranteed Note 2.3% Due 6/22/2012	290,000.00	08/31/2009 1.73 %	294,515.30 291,575.72	102.01 0.24 %	295,841.76 166.76	2.85 % 4,266.04	Aaa AAA	0.98 0.97



Holdings Report

As of 6/30/11

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody S&P	Term (yrs) Duration
FDIC INSURED US CORPORATE									
481247AM6	JP Morgan Chase FDIC Guaranteed Note 2.125% Due 12/26/2012	295,000.00	04/22/2009 2.04 %	295,914.50 295,371.54	102.40 0.50 %	302,088.85 87.07	2.91 % 6,717.31	Aaa AAA	1.49 1.47
Total FDIC Insured US Corporate		1,375,000.00	2.12 %	1,388,305.72 1,379,284.94	0.33 %	1,404,618.13 2,095.50	13.53 % 25,333.19	Aaa AAA	1.05 1.04
MONEY MARKET FUND FI									
431114503	Highmark Treasury Money Market Fund	137,675.52	Various 0.00 %	137,675.52 137,675.52	1.00 0.00 %	137,675.52 0.00	1.32 % 0.00	Aaa AAA	0.00 0.00
Total Money Market Fund FI		137,675.52	N/A	137,675.52 137,675.52	0.00 %	137,675.52 0.00	1.32 % 0.00	Aaa AAA	0.00 0.00
US CORPORATE									
931142CL5	Wal-Mart Stores Note 4.25% Due 4/15/2013	45,000.00	12/14/2010 1.16 %	48,179.25 47,446.15	106.22 0.75 %	47,798.46 403.75	0.46 % 352.31	Aa2 AA	1.79 1.73
98385XAD8	XTO Energy Inc Note 4.9% Due 2/1/2014	100,000.00	Various 1.42 %	109,638.00 108,794.24	109.63 1.11 %	109,626.71 2,041.67	1.07 % 832.47	Aaa AAA	2.59 2.41
166751AH0	ChevronTexaco Corp Note 3.95% Due 3/3/2014	190,000.00	Various 2.47 %	200,126.65 197,119.93	107.76 1.00 %	204,751.04 2,459.97	1.99 % 7,631.11	Aa1 AA	2.68 2.53
36962G4C5	General Electric Capital Corp Note 5.9% Due 5/13/2014	180,000.00	Various 3.84 %	194,130.60 189,663.62	111.09 1.91 %	199,963.63 1,416.00	1.94 % 10,300.01	Aa2 AA+	2.87 2.65
931142CQ4	Wal-Mart Stores Note 3.2% Due 5/15/2014	190,000.00	Various 2.08 %	197,746.80 195,830.02	105.67 1.19 %	200,778.32 776.89	1.94 % 4,948.30	Aa2 AA	2.88 2.75
594918AB0	Microsoft Note 2.95% Due 6/1/2014	240,000.00	Various 2.25 %	246,233.20 244,659.04	105.68 0.97 %	253,638.72 590.00	2.45 % 8,979.68	Aaa AAA	2.92 2.80
084670AV0	Berkshire Hathaway Note 3.2% Due 2/11/2015	195,000.00	Various 2.76 %	198,471.25 197,866.87	104.23 1.98 %	203,239.34 2,426.67	1.98 % 5,372.47	Aa2 AA+	3.62 3.37
742718DS5	Procter & Gamble Co Note 1.8% Due 11/15/2015	265,000.00	04/13/2011 2.36 %	258,615.14 258,897.72	99.56 1.91 %	263,826.32 609.50	2.54 % 4,928.60	Aa3 AA-	4.38 4.18
Total US Corporate		1,405,000.00	2.46 %	1,453,140.89 1,440,277.59	1.44 %	1,483,622.54 10,724.45	14.38 % 43,344.95	Aa2 AA+	3.17 2.99
US TREASURY									
912828GK0	US Treasury Note 4.625% Due 2/29/2012	155,000.00	Various 3.55 %	161,073.95 156,029.80	102.97 0.18 %	159,601.64 2,396.08	1.56 % 3,571.84	TSY TSY	0.67 0.66
912828HE3	US Treasury Note 4.25% Due 9/30/2012	120,000.00	10/04/2007 4.20 %	120,253.13 120,063.49	104.94 0.29 %	125,925.00 1,281.97	1.22 % 5,861.51	TSY TSY	1.25 1.22
912828HG8	US Treasury Note 3.875% Due 10/31/2012	350,000.00	12/06/2007 3.40 %	357,396.48 352,016.47	104.72 0.32 %	366,529.45 2,284.99	3.55 % 14,512.98	TSY TSY	1.34 1.30
912828HK9	US Treasury Note 3.375% Due 11/30/2012	365,000.00	Various 3.25 %	367,036.33 365,586.79	104.28 0.35 %	380,626.38 1,043.39	3.67 % 15,039.59	TSY TSY	1.42 1.39



Holdings Report

As of 6/30/11

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody S&P	Term (yrs) Duration
US TREASURY									
912828HV5	US Treasury Note 2.5% Due 3/31/2013	125,000.00	01/06/2010 1.69 %	128,154.72 126,709.81	103.65 0.40 %	129,565.38 785.52	1.25 % 2,855.57	TSY TSY	1.75 1.71
912828JQ4	US Treasury Note 2.75% Due 10/31/2013	125,000.00	05/10/2010 1.65 %	129,633.79 128,114.75	105.00 0.59 %	131,250.00 579.14	1.27 % 3,135.25	TSY TSY	2.34 2.26
912828NP1	US Treasury Note 1.75% Due 7/31/2015	225,000.00	04/05/2011 1.96 %	223,067.16 223,172.57	101.70 1.32 %	228,813.75 1,642.44	2.22 % 5,641.18	TSY TSY	4.09 3.91
912828PJ3	US Treasury Note 1.375% Due 11/30/2015	250,000.00	05/31/2011 1.46 %	249,024.28 249,042.10	99.51 1.49 %	248,769.50 291.15	2.40 % (272.60)	TSY TSY	4.42 4.26
Total US Treasury		1,715,000.00	2.72 %	1,735,639.84 1,720,735.78	0.63 %	1,771,081.10 10,304.68	17.14 % 50,345.32	TSY TSY	2.18 2.11
TOTAL PORTFOLIO		9,962,675.52	2.33 %	10,175,782.23 10,091,319.47	0.93 %	10,336,799.96 57,404.53	100.00 % 245,480.49	Aaa AAA	2.48 2.27
TOTAL MARKET VALUE PLUS ACCRUED						10,394,204.49			



Small Cities Organized Risk Effort
Joint Powers Authority
June 30, 2011

COMPLIANCE WITH INVESTMENT POLICY

Assets managed by Chandler Asset Management are in full compliance with State law and with the Authority's investment policy.

Category	Standard	Comment
U.S. Treasury Issues	No limitations	Complies
Government Agencies	No limitations	Complies
Negotiable CDs	A-1/P-1 or F-1, or AA rated; 30% max.; 3 years maximum maturity; \$1MM per issuer	Complies
Banker's Acceptances	A1/P1 or F-1 rated; 30% maximum; \$1MM per issuer; <180 days	Complies
Commercial Paper	A-1/P1 or F-1 rated; 25% maximum; \$1MM per issuer; <270 days	Complies
Medium Term Notes	"AA-" or better rated; 30% maximum; \$1MM per issuer	Complies
Asset-Backed Securities	AAA/Aaa rated; 20% maximum; \$1MM per issuer	Complies
Money Market Funds	AAA/Aaa rated; 15% maximum	Complies
Repurchase Agreements	Not used by investment adviser	Complies
LAIF	Not used by investment adviser	Complies
Maximum maturity	5 years	Complies



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	06/01/2011	431114503	3,540.00	Highmark Treasury Money Market Fund	1.000	0.01 %	3,540.00	0.00	3,540.00	0.00
Purchase	06/01/2011	912828PJ3	250,000.00	US Treasury Note 1.375% Due 11/30/2015	99.610	1.46 %	249,024.28	9.39	249,033.67	0.00
Purchase	06/02/2011	431114503	2,470.00	Highmark Treasury Money Market Fund	1.000	0.01 %	2,470.00	0.00	2,470.00	0.00
Purchase	06/06/2011	3137EACT4	260,000.00	FHLMC Note 2.5% Due 5/27/2016	103.118	1.84 %	268,105.76	1,047.22	269,152.98	0.00
Purchase	06/07/2011	3133XWNB1	265,000.00	FHLB Note 2.875% Due 6/12/2015	105.588	1.44 %	279,807.14	3,703.56	283,510.70	0.00
Purchase	06/07/2011	431114503	21,463.45	Highmark Treasury Money Market Fund	1.000	0.01 %	21,463.45	0.00	21,463.45	0.00
Purchase	06/08/2011	3135G0BA0	275,000.00	FNMA Note 2.375% Due 4/11/2016	102.744	1.78 %	282,544.63	1,034.11	283,578.74	0.00
Purchase	06/08/2011	431114503	1,224.31	Highmark Treasury Money Market Fund	1.000	0.01 %	1,224.31	0.00	1,224.31	0.00
Purchase	06/11/2011	431114503	1,437.50	Highmark Treasury Money Market Fund	1.000	0.01 %	1,437.50	0.00	1,437.50	0.00
Purchase	06/12/2011	431114503	3,809.38	Highmark Treasury Money Market Fund	1.000	0.01 %	3,809.38	0.00	3,809.38	0.00
Purchase	06/14/2011	431114503	3,875.00	Highmark Treasury Money Market Fund	1.000	0.01 %	3,875.00	0.00	3,875.00	0.00
Purchase	06/15/2011	431114503	8,568.75	Highmark Treasury Money Market Fund	1.000	0.01 %	8,568.75	0.00	8,568.75	0.00
Purchase	06/18/2011	431114503	2,625.00	Highmark Treasury Money Market Fund	1.000	0.01 %	2,625.00	0.00	2,625.00	0.00
Purchase	06/20/2011	98385XAD8	25,000.00	XTO Energy Inc Note 4.9% Due 2/1/2014	110.030	1.00 %	27,507.50	472.99	27,980.49	0.00
Purchase	06/22/2011	431114503	4,745.00	Highmark Treasury Money Market Fund	1.000	0.01 %	4,745.00	0.00	4,745.00	0.00
Purchase	06/24/2011	431114503	1,687.50	Highmark Treasury Money Market Fund	1.000	0.01 %	1,687.50	0.00	1,687.50	0.00
Purchase	06/24/2011	431114503	100,000.00	Highmark Treasury Money Market Fund	1.000	0.01 %	100,000.00	0.00	100,000.00	0.00
Purchase	06/26/2011	431114503	3,134.38	Highmark Treasury Money Market Fund	1.000	0.01 %	3,134.38	0.00	3,134.38	0.00
	Subtotal		1,233,580.27				1,265,569.58	6,267.27	1,271,836.85	0.00
TOTAL ACQUISITIONS			1,233,580.27				1,265,569.58	6,267.27	1,271,836.85	0.00

DISPOSITIONS										
Sale	06/01/2011	431114503	40,439.23	Highmark Treasury Money Market Fund	1.000	0.01 %	40,439.23	0.00	40,439.23	0.00
Sale	06/01/2011	912828GQ7	200,000.00	US Treasury Note 4.5% Due 4/30/2012	103.906	0.22 %	207,811.83	782.61	208,594.44	8,346.49
Sale	06/06/2011	3137EABM0	100,000.00	FHLMC Note 3.75% Due 6/28/2013	106.544	0.55 %	106,544.10	1,645.83	108,189.93	7,346.02
Sale	06/06/2011	31398A4T6	150,000.00	FNMA Note 0.5% Due 10/30/2012	100.228	0.34 %	150,342.00	75.00	150,417.00	817.41



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Sale	06/06/2011	431114503	10,546.05	Highmark Treasury Money Market Fund	1.000	0.01 %	10,546.05	0.00	10,546.05	0.00
Sale	06/07/2011	3133XHPH9	150,000.00	FHLB Note 4.875% Due 11/18/2011	102.110	0.15 %	153,165.45	385.94	153,551.39	2,244.37
Sale	06/07/2011	3133XYWB7	150,000.00	FHLB Note 0.875% Due 8/22/2012	100.693	0.30 %	151,039.95	382.81	151,422.76	672.23
Sale	06/08/2011	06050BAA9	220,000.00	Bank of America Corp FDIC Guaranteed Note 3.125% Due 6/15/2012	102.885	0.29 %	226,347.00	3,303.82	229,650.82	3,838.85
Sale	06/08/2011	31398A4T6	55,000.00	FNMA Note 0.5% Due 10/30/2012	100.224	0.34 %	55,123.20	29.03	55,152.23	296.83
Sale	06/20/2011	431114503	27,980.49	Highmark Treasury Money Market Fund	1.000	0.01 %	27,980.49	0.00	27,980.49	0.00
	Subtotal		1,103,965.77				1,129,339.30	6,605.04	1,135,944.34	23,562.20
Maturity	06/24/2011	3133XRCW8	100,000.00	FHLB Note 3.375% Due 6/24/2011	100.000		100,000.00	0.00	100,000.00	0.00
	Subtotal		100,000.00				100,000.00	0.00	100,000.00	0.00
Security Withdrawal	06/06/2011	431114503	1,037.00	Highmark Treasury Money Market Fund	1.000		1,037.00	0.00	1,037.00	0.00
	Subtotal		1,037.00				1,037.00	0.00	1,037.00	0.00
TOTAL DISPOSITIONS			1,205,002.77				1,230,376.30	6,605.04	1,236,981.34	23,562.20

OTHER TRANSACTIONS										
Interest	06/01/2011	594918AB0	240,000.00	Microsoft Note 2.95% Due 6/1/2014	0.000		3,540.00	0.00	3,540.00	0.00
Interest	06/02/2011	31331JQA4	260,000.00	FFCB Note 1.9% Due 6/2/2014	0.000		2,470.00	0.00	2,470.00	0.00
Interest	06/11/2011	31398AUJ9	100,000.00	FNMA Note 2.875% Due 12/11/2013	0.000		1,437.50	0.00	1,437.50	0.00
Interest	06/12/2011	3133XWNB1	265,000.00	FHLB Note 2.875% Due 6/12/2015	0.000		3,809.38	0.00	3,809.38	0.00
Interest	06/14/2011	31339X2M5	200,000.00	FHLB Note 3.875% Due 6/14/2013	0.000		3,875.00	0.00	3,875.00	0.00
Interest	06/15/2011	06050BAA9	60,000.00	Bank of America Corp FDIC Guaranteed Note 3.125% Due 6/15/2012	0.000		937.50	0.00	937.50	0.00



Transaction Ledger

5/31/11 Thru 6/30/11

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	06/15/2011	38146FAA9	280,000.00	Goldman Sachs FDIC Guaranteed Note 3.25% Due 6/15/2012	0.000		4,550.00	0.00	4,550.00	0.00
Interest	06/15/2011	949744AC0	290,000.00	Wells Fargo & Company FDIC Guaranteed Note 2.125% Due 6/15/2012	0.000		3,081.25	0.00	3,081.25	0.00
Interest	06/18/2011	3133X7FK5	100,000.00	FHLB Note 5.25% Due 6/18/2014	0.000		2,625.00	0.00	2,625.00	0.00
Interest	06/22/2011	31331J6C2	120,000.00	FFCB Note 2.35% Due 12/22/2015	0.000		1,410.00	0.00	1,410.00	0.00
Interest	06/22/2011	69351CAC7	290,000.00	PNC Funding Corp FDIC Guaranteed Note 2.3% Due 6/22/2012	0.000		3,335.00	0.00	3,335.00	0.00
Interest	06/24/2011	3133XRCW 8	100,000.00	FHLB Note 3.375% Due 6/24/2011	0.000		1,687.50	0.00	1,687.50	0.00
Interest	06/26/2011	481247AM6	295,000.00	JP Morgan Chase FDIC Guaranteed Note 2.125% Due 12/26/2012	0.000		3,134.38	0.00	3,134.38	0.00
	Subtotal		2,600,000.00				35,892.51	0.00	35,892.51	0.00
TOTAL OTHER TRANSACTIONS			2,600,000.00				35,892.51	0.00	35,892.51	0.00

Monthly Account Statement

Small Cities Organized Risk Effort

July 1, 2011 through July 31, 2011

Chandler Team

For questions about your account,
please call (800) 317-4747 or
Email operations@chandlerasset.com

Custodian

Union Bank of California
Carmen Coniando
415-705-7207

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Prices are provided by IDC, an independent pricing source.



PORTFOLIO CHARACTERISTICS

Average Duration	2.16
Average Coupon	2.82 %
Average Purchase YTM	2.26 %
Average Market YTM	0.75 %
Average S&P Rating	AAA
Average Final Maturity	2.47 yrs
Average Life	2.36 yrs

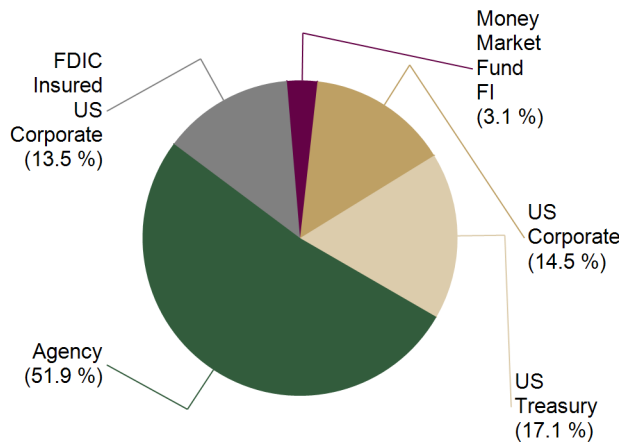
ACCOUNT SUMMARY

	Beg. Values as of 6/30/11	End Values as of 7/31/11
Market Value	10,336,800	10,386,683
Accrued Interest	57,405	68,294
Total Market Value	10,394,204	10,454,977
Income Earned	19,854	19,331
Cont/WD		-1,040
Par	9,962,676	9,974,673
Book Value	10,091,319	10,098,721
Cost Value	10,175,782	10,179,306

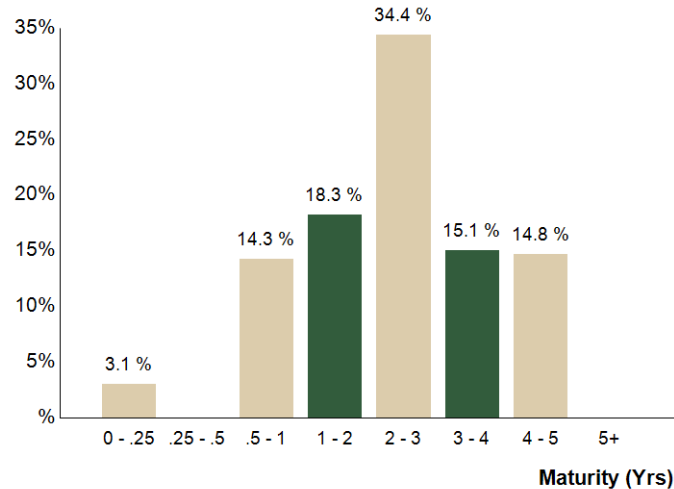
TOP ISSUERS

Issuer	% Portfolio
Government of United States	17.1 %
Federal National Mortgage Assoc	13.9 %
Federal Farm Credit Bank	11.5 %
Federal Home Loan Bank	11.0 %
Federal Home Loan Mortgage Corp	10.9 %
Tennessee Valley Authority	4.6 %
Highmark US Treasury Money Mark	3.1 %
JP Morgan FDIC Insured	2.9 %
Total	75.0 %

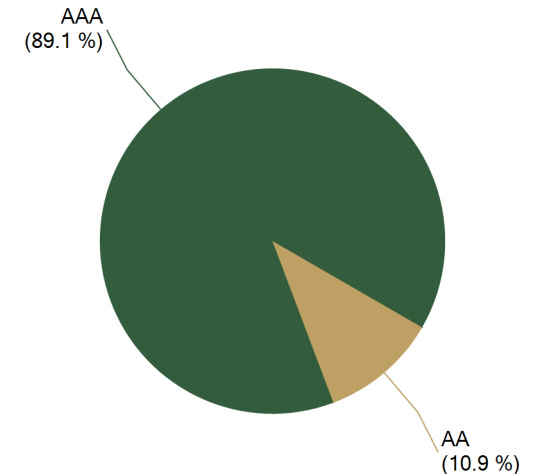
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY



PERFORMANCE REVIEW

Total Rate of Return As of 7/31/2011	Current Month	Latest 3 Months	Year To Date	1 Yr	Annualized			Since 3/31/2006	Since 3/31/2006
					3 Yrs	5 Yrs	10 Yrs		
Small Cities Organized Risk Effort	0.59 %	1.09 %	1.95 %	2.18 %	4.58 %	5.30 %	N/A	5.26 %	31.46 %
1-5 yr Govt	0.70 %	1.41 %	2.17 %	2.26 %	4.05 %	5.02 %	N/A	4.97 %	29.51 %
1-5 Year Govt/A Rated or better Corporate	0.73 %	1.41 %	2.43 %	2.69 %	4.34 %	5.05 %	N/A	5.00 %	29.74 %



Holdings Report

As of 7/31/11

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody S&P	Term (yrs) Duration
AGENCY									
880591DT6	Tennessee Valley Authority Note 6.79% Due 5/23/2012	215,000.00	Various 4.10 %	235,881.16 219,287.24	105.20 0.36 %	226,182.80 2,757.50	2.19 % 6,895.56	Aaa AAA	0.81 0.79
3133XYWB7	FHLB Note 0.875% Due 8/22/2012	55,000.00	12/22/2010 0.67 %	55,184.25 55,118.05	100.54 0.36 %	55,297.33 212.55	0.53 % 179.28	Aaa AAA	1.06 1.05
3133XQU34	FHLB Note 3.625% Due 5/29/2013	200,000.00	06/04/2008 3.93 %	197,247.00 198,990.52	105.79 0.44 %	211,582.00 1,248.61	2.04 % 12,591.48	Aaa AAA	1.83 1.77
31339X2M5	FHLB Note 3.875% Due 6/14/2013	200,000.00	Various 3.83 %	200,403.10 200,168.51	106.37 0.45 %	212,744.40 1,011.80	2.04 % 12,575.89	Aaa AAA	1.87 1.81
31398ASD5	FNMA Note 3.875% Due 7/12/2013	40,000.00	Various 3.74 %	40,234.72 40,097.25	106.67 0.43 %	42,668.36 81.80	0.41 % 2,571.11	Aaa AAA	1.95 1.89
3134A4TZ7	FHLMC Note 4.5% Due 7/15/2013	25,000.00	11/05/2008 3.68 %	25,878.25 25,367.14	107.89 0.44 %	26,972.83 50.00	0.26 % 1,605.69	Aaa AAA	1.96 1.89
880591DW9	Tennessee Valley Authority Note 4.75% Due 8/1/2013	230,000.00	Various 3.23 %	242,426.00 236,502.05	108.29 0.58 %	249,067.69 5,462.50	2.43 % 12,565.64	Aaa AAA	2.01 1.89
31331KET3	FFCB Note 0.98% Due 9/23/2013	115,000.00	03/28/2011 1.10 %	114,663.05 114,709.07	100.87 0.57 %	115,998.78 400.71	1.11 % 1,289.71	Aaa AAA	2.15 2.11
31398A4A7	FNMA Callable Note 1X 9/27/11 1.2% Due 9/27/2013	205,000.00	09/10/2010 1.20 %	205,000.00 205,000.00	100.11 0.49 %	205,226.32 847.33	1.97 % 226.32	Aaa AAA	0.16 0.16
3133XSAE8	FHLB Note 3.625% Due 10/18/2013	250,000.00	02/25/2009 2.87 %	258,142.75 253,886.42	106.70 0.57 %	266,749.50 2,592.88	2.58 % 12,863.08	Aaa AAA	2.22 2.12
3134G1PP3	FHLMC Callable Note 1X 8/18/11 1.4% Due 11/18/2013	110,000.00	08/18/2010 0.98 %	110,456.50 110,021.32	100.04 0.51 %	110,046.20 697.28	1.06 % 24.88	Aaa AAA	0.05 0.05
31398AUJ9	FNMA Note 2.875% Due 12/11/2013	100,000.00	03/03/2009 2.50 %	101,696.10 100,839.78	105.31 0.61 %	105,305.00 399.31	1.01 % 4,465.22	Aaa AAA	2.37 2.29
3137EABX6	FHLMC Note 2.5% Due 1/7/2014	35,000.00	02/04/2009 2.73 %	34,625.96 34,814.75	104.51 0.63 %	36,579.69 58.33	0.35 % 1,764.94	Aaa AAA	2.44 2.37
31398AVZ2	FNMA Note 2.75% Due 3/13/2014	95,000.00	11/10/2009 2.32 %	96,665.83 96,008.15	105.35 0.68 %	100,080.03 1,001.46	0.97 % 4,071.88	Aaa AAA	2.62 2.51
31331GTJ8	FFCB Note 2.625% Due 4/17/2014	205,000.00	10/05/2010 1.02 %	216,410.30 213,763.54	104.96 0.77 %	215,175.18 1,554.58	2.07 % 1,411.64	Aaa AAA	2.72 2.61
3137EACB3	FHLMC Note 2.5% Due 4/23/2014	150,000.00	07/16/2010 1.48 %	155,568.75 154,036.74	104.77 0.73 %	157,154.70 1,020.83	1.51 % 3,117.96	Aaa AAA	2.73 2.63
31331KHF0	FFCB Callable Note Cont 4/25/12 1.62% Due 4/25/2014	205,000.00	04/13/2011 1.62 %	204,979.50 204,981.33	100.72 1.35 %	206,478.26 885.60	1.98 % 1,496.93	Aaa AAA	2.74 0.90
31398AXJ6	FNMA Note 2.5% Due 5/15/2014	300,000.00	Various 2.41 %	301,178.80 300,722.60	104.70 0.79 %	314,098.20 1,583.33	3.02 % 13,375.60	Aaa AAA	2.79 2.69
31331JQA4	FFCB Note 1.9% Due 6/2/2014	260,000.00	06/08/2010 1.96 %	259,368.20 259,548.28	103.06 0.81 %	267,954.96 809.61	2.57 % 8,406.68	Aaa AAA	2.84 2.76
3133X7FK5	FHLB Note 5.25% Due 6/18/2014	100,000.00	01/08/2010 2.57 %	111,171.90 107,259.32	112.91 0.71 %	112,911.50 627.08	1.09 % 5,652.18	Aaa AAA	2.88 2.70



Holdings Report

As of 7/31/11

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody S&P	Term (yrs) Duration
AGENCY									
31331GL80	FFCB Note 3% Due 9/22/2014	245,000.00	Various 2.48 %	250,683.60 248,737.38	106.47 0.91 %	260,841.70 2,633.75	2.52 % 12,104.32	Aaa AAA	3.15 2.98
3134G2DN9	FHLMC Callable Note 1X 1/13/2012 2% Due 1/13/2015	265,000.00	04/01/2011 2.05 %	264,523.00 264,561.27	100.66 1.80 %	266,745.56 265.00	2.55 % 2,184.29	Aaa AAA	3.46 0.85
3137EACH0	FHLMC Note 2.875% Due 2/9/2015	250,000.00	Various 2.28 %	256,160.83 254,897.35	106.24 1.06 %	265,612.26 3,434.03	2.57 % 10,714.91	Aaa AAA	3.53 3.32
3133XWNB1	FHLB Note 2.875% Due 6/12/2015	265,000.00	06/06/2011 1.44 %	279,807.14 279,251.62	106.41 1.17 %	281,983.59 1,037.00	2.71 % 2,731.97	Aaa AAA	3.87 3.66
31398AU34	FNMA Note 2.375% Due 7/28/2015	275,000.00	08/27/2010 1.73 %	283,288.50 281,735.27	104.61 1.19 %	287,678.88 54.43	2.75 % 5,943.61	Aaa AAA	3.99 3.81
3136FPEQ6	FNMA Callable Note 1X 9/9/11 1.85% Due 9/9/2015	105,000.00	09/16/2010 1.89 %	104,816.25 104,848.39	100.17 0.21 %	105,181.23 766.21	1.01 % 332.84	Aaa AAA	0.11 0.11
31331J6C2	FFCB Note 2.35% Due 12/22/2015	120,000.00	03/28/2011 2.27 %	120,434.40 120,402.99	103.76 1.46 %	124,516.56 305.50	1.19 % 4,113.57	Aaa AAA	4.40 4.16
3135G0BA0	FNMA Note 2.375% Due 4/11/2016	275,000.00	06/07/2011 1.78 %	282,544.63 282,314.32	103.70 1.56 %	285,161.25 1,995.66	2.75 % 2,846.93	Aaa AAA	4.70 4.41
3137EACT4	FHLMC Note 2.5% Due 5/27/2016	260,000.00	06/03/2011 1.84 %	268,105.76 267,855.94	104.17 1.60 %	270,853.70 2,040.28	2.61 % 2,997.76	Aaa AAA	4.83 4.51
Total Agency		5,155,000.00	2.23 %	5,277,546.23 5,235,726.59	0.90 %	5,386,848.46 35,834.95	51.87 % 151,121.87	Aaa AAA	2.75 2.43
FDIC INSURED US CORPORATE									
91160HAA5	US Bancorp FDIC Guaranteed Note 2.25% Due 3/13/2012	160,000.00	03/10/2009 2.25 %	159,980.80 159,996.06	101.26 0.21 %	162,012.64 1,380.00	1.56 % 2,016.58	Aaa AAA	0.62 0.61
38146FAA9	Goldman Sachs FDIC Guaranteed Note 3.25% Due 6/15/2012	280,000.00	Various 2.69 %	284,814.50 281,309.52	102.54 0.33 %	287,106.40 1,162.78	2.76 % 5,796.88	Aaa AAA	0.88 0.86
949744AC0	Wells Fargo & Company FDIC Guaranteed Note 2.125% Due 6/15/2012	290,000.00	Various 2.03 %	290,859.44 290,240.19	101.56 0.33 %	294,526.04 787.43	2.82 % 4,285.85	Aaa AAA	0.88 0.87
06050BAA9	Bank of America Corp FDIC Guaranteed Note 3.125% Due 6/15/2012	60,000.00	Various 1.97 %	62,221.18 60,585.01	102.45 0.31 %	61,472.40 239.58	0.59 % 887.39	Aaa AAA	0.88 0.86
69351CAC7	PNC Funding Corp FDIC Guaranteed Note 2.3% Due 6/22/2012	290,000.00	08/31/2009 1.73 %	294,515.30 291,438.89	101.81 0.26 %	295,262.34 722.59	2.83 % 3,823.45	Aaa AAA	0.90 0.88
481247AM6	JP Morgan Chase FDIC Guaranteed Note 2.125% Due 12/26/2012	295,000.00	04/22/2009 2.04 %	295,914.50 295,350.36	102.42 0.39 %	302,149.33 609.46	2.90 % 6,798.97	Aaa AAA	1.41 1.38
Total FDIC Insured US Corporate		1,375,000.00	2.12 %	1,388,305.72 1,378,920.03	0.31 %	1,402,529.15 4,901.84	13.46 % 23,609.12	Aaa AAA	0.97 0.95



Holdings Report

As of 7/31/11

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody S&P	Term (yrs) Duration
MONEY MARKET FUND FI									
431114503	Highmark Treasury Money Market Fund	324,673.10	Various 0.00 %	324,673.10 324,673.10	1.00 0.00 %	324,673.10 0.00	3.11 % 0.00	Aaa AAA	0.00 0.00
Total Money Market Fund FI		324,673.10	N/A	324,673.10 324,673.10	0.00 %	324,673.10 0.00	3.11 % 0.00	Aaa AAA	0.00 0.00
US CORPORATE									
931142CL5	Wal-Mart Stores Note 4.25% Due 4/15/2013	45,000.00	12/14/2010 1.16 %	48,179.25 47,330.20	106.24 0.57 %	47,809.98 563.13	0.46 % 479.78	Aa2 AA	1.71 1.64
98385XAD8	XTO Energy Inc Note 4.9% Due 2/1/2014	100,000.00	Various 1.42 %	109,638.00 108,506.05	109.97 0.86 %	109,974.71 2,450.00	1.08 % 1,468.66	Aaa AAA	2.51 2.33
166751AH0	ChevronTexaco Corp Note 3.95% Due 3/3/2014	190,000.00	Various 2.47 %	200,126.65 196,893.79	108.19 0.75 %	205,558.34 3,085.39	2.00 % 8,664.55	Aa1 AA	2.59 2.45
36962G4C5	General Electric Capital Corp Note 5.9% Due 5/13/2014	180,000.00	Various 3.84 %	194,130.60 189,377.50	112.07 1.46 %	201,726.00 2,301.00	1.95 % 12,348.50	Aa2 AA+	2.79 2.57
931142CQ4	Wal-Mart Stores Note 3.2% Due 5/15/2014	190,000.00	Various 2.08 %	197,746.80 195,657.73	106.26 0.92 %	201,899.13 1,283.55	1.94 % 6,241.40	Aa2 AA	2.79 2.67
594918AB0	Microsoft Note 2.95% Due 6/1/2014	240,000.00	Various 2.25 %	246,233.20 244,523.55	106.23 0.72 %	254,953.20 1,180.00	2.45 % 10,429.65	Aaa AAA	2.84 2.72
084670AV0	Berkshire Hathaway Note 3.2% Due 2/11/2015	195,000.00	Various 2.76 %	198,471.25 197,799.60	105.85 1.49 %	206,413.94 2,946.67	2.00 % 8,614.34	Aa2 AA+	3.54 3.30
742718DS5	Procter & Gamble Co Note 1.8% Due 11/15/2015	265,000.00	04/13/2011 2.36 %	258,615.14 259,016.10	101.13 1.53 %	267,984.43 1,007.00	2.57 % 8,968.33	Aa3 AA-	4.30 4.10
Total US Corporate		1,405,000.00	2.46 %	1,453,140.89 1,439,104.52	1.11 %	1,496,319.73 14,816.74	14.45 % 57,215.21	Aa2 AA+	3.09 2.92
US TREASURY									
912828GK0	US Treasury Note 4.625% Due 2/29/2012	155,000.00	Various 3.55 %	161,073.95 155,898.43	102.54 0.27 %	158,941.65 2,999.97	1.55 % 3,043.22	Aaa AAA	0.58 0.57
912828HE3	US Treasury Note 4.25% Due 9/30/2012	120,000.00	10/04/2007 4.20 %	120,253.13 120,059.18	104.58 0.31 %	125,498.40 1,713.93	1.22 % 5,439.22	Aaa AAA	1.17 1.13
912828HG8	US Treasury Note 3.875% Due 10/31/2012	350,000.00	12/06/2007 3.40 %	357,396.48 351,888.38	104.47 0.29 %	365,640.80 3,427.48	3.53 % 13,752.42	Aaa AAA	1.25 1.22
912828HK9	US Treasury Note 3.375% Due 11/30/2012	365,000.00	Various 3.25 %	367,036.33 365,551.67	104.09 0.30 %	379,913.54 2,086.78	3.65 % 14,361.87	Aaa AAA	1.34 1.31
912828HV5	US Treasury Note 2.5% Due 3/31/2013	125,000.00	01/06/2010 1.69 %	128,154.72 126,626.86	103.60 0.33 %	129,497.13 1,050.20	1.25 % 2,870.27	Aaa AAA	1.67 1.63
912828JQ4	US Treasury Note 2.75% Due 10/31/2013	125,000.00	05/10/2010 1.65 %	129,633.79 128,001.56	105.27 0.40 %	131,582.00 868.72	1.27 % 3,580.44	Aaa AAA	2.25 2.18
912828NP1	US Treasury Note 1.75% Due 7/31/2015	225,000.00	04/05/2011 1.96 %	223,067.16 223,210.56	103.19 0.94 %	232,173.00 10.70	2.22 % 8,962.44	Aaa AAA	4.00 3.86



Holdings Report

As of 7/31/11

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody S&P	Term (yrs) Duration
US TREASURY									
912828PJ3	US Treasury Note 1.375% Due 11/30/2015	250,000.00	05/31/2011 1.46 %	249,024.28 249,060.51	101.23 1.08 %	253,066.50 582.31	2.43 % 4,005.99	Aaa AAA	4.34 4.19
Total US Treasury		1,715,000.00	2.72 %	1,735,639.84 1,720,297.15	0.50 %	1,776,313.02 12,740.09	17.11 % 56,015.87	Aaa AAA	2.10 2.04
TOTAL PORTFOLIO		9,974,673.10	2.26 %	10,179,305.78 10,098,721.39	0.75 %	10,386,683.46 68,293.62	100.00 % 287,962.07	Aaa AAA	2.36 2.16
TOTAL MARKET VALUE PLUS ACCRUED						10,454,977.08			



Transaction Ledger

6/30/11 Thru 7/31/11

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/01/2011	431114503	0.07	Highmark Treasury Money Market Fund	1.000		0.07	0.00	0.07	0.00
Purchase	07/07/2011	431114503	437.50	Highmark Treasury Money Market Fund	1.000		437.50	0.00	437.50	0.00
Purchase	07/12/2011	431114503	775.00	Highmark Treasury Money Market Fund	1.000		775.00	0.00	775.00	0.00
Purchase	07/13/2011	431114503	1,325.00	Highmark Treasury Money Market Fund	1.000		1,325.00	0.00	1,325.00	0.00
Purchase	07/15/2011	431114503	562.50	Highmark Treasury Money Market Fund	1.000		562.50	0.00	562.50	0.00
Purchase	07/18/2011	431114503	4,703.13	Highmark Treasury Money Market Fund	1.000		4,703.13	0.00	4,703.13	0.00
Purchase	07/18/2011	431114503	175,000.00	Highmark Treasury Money Market Fund	1.000		175,000.00	0.00	175,000.00	0.00
Purchase	07/28/2011	431114503	3,265.63	Highmark Treasury Money Market Fund	1.000		3,265.63	0.00	3,265.63	0.00
Purchase	07/31/2011	431114503	1,968.75	Highmark Treasury Money Market Fund	1.000		1,968.75	0.00	1,968.75	0.00
	Subtotal		188,037.58				188,037.58	0.00	188,037.58	0.00
Security Contribution	07/19/2011	431114503	875.00	Highmark Treasury Money Market Fund	1.000		875.00	0.00	875.00	0.00
	Subtotal		875.00				875.00	0.00	875.00	0.00
TOTAL ACQUISITIONS			188,912.58				188,912.58	0.00	188,912.58	0.00
DISPOSITIONS										
Maturity	07/18/2011	31331VJ80	175,000.00	FFCB Note 5.375% Due 7/18/2011	100.000		175,000.00	0.00	175,000.00	0.00
	Subtotal		175,000.00				175,000.00	0.00	175,000.00	0.00
Security Withdrawal	07/07/2011	431114503	1,040.00	Highmark Treasury Money Market Fund	1.000		1,040.00	0.00	1,040.00	0.00
Security Withdrawal	07/19/2011	431114503	875.00	Highmark Treasury Money Market Fund	1.000		875.00	0.00	875.00	0.00
	Subtotal		1,915.00				1,915.00	0.00	1,915.00	0.00
TOTAL DISPOSITIONS			176,915.00				176,915.00	0.00	176,915.00	0.00
OTHER TRANSACTIONS										
Interest	07/07/2011	3137EABX6	35,000.00	FHLMC Note 2.5% Due 1/7/2014	0.000		437.50	0.00	437.50	0.00
Interest	07/12/2011	31398ASD5	40,000.00	FNMA Note 3.875% Due 7/12/2013	0.000		775.00	0.00	775.00	0.00



Transaction Ledger

6/30/11 Thru 7/31/11

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	07/13/2011	3134G2DN9	265,000.00	FHLMC Callable Note 1X 1/13/2012 2% Due 1/13/2015	0.000		1,325.00	0.00	1,325.00	0.00
Interest	07/15/2011	3134A4TZ7	25,000.00	FHLMC Note 4.5% Due 7/15/2013	0.000		562.50	0.00	562.50	0.00
Interest	07/18/2011	31331VJ80	175,000.00	FFCB Note 5.375% Due 7/18/2011	0.000		4,703.13	0.00	4,703.13	0.00
Interest	07/28/2011	31398AU34	275,000.00	FNMA Note 2.375% Due 7/28/2015	0.000		3,265.63	0.00	3,265.63	0.00
Interest	07/31/2011	912828NP1	225,000.00	US Treasury Note 1.75% Due 7/31/2015	0.000		1,968.75	0.00	1,968.75	0.00
	Subtotal		1,040,000.00				13,037.51	0.00	13,037.51	0.00
Dividend	07/01/2011	431114503	138,639.52	Highmark Treasury Money Market Fund	0.000		0.07	0.00	0.07	0.00
	Subtotal		138,639.52				0.07	0.00	0.07	0.00
TOTAL OTHER TRANSACTIONS			1,178,639.52				13,037.58	0.00	13,037.58	0.00

June 30, 2011

We have recently made a change to the way we apply a rating scale to US Treasury issues. Beginning in July 2011, our reports to you will display a rating of “AAA” for all US Treasury securities. In the past, we have assigned a special rating of “Treasury” to these securities, in recognition of their special status as US Government issued securities, guaranteed by the full faith and credit of the United States.

It has become more common in our industry to use the “AAA” rating for US Treasury securities and is consistent with the rating assigned by credit rating agencies registered with the SEC, such as Moody’s, S&P and Fitch. We believe it is worthwhile to adhere to what has become an industry standard. There is no change in the credit quality of the securities in your portfolio. Rather, there has been only a change in our ratings scale. For example, if your average quality was reported as “Treasury,” you will now observe it as “AAA.” Nor have we changed our opinion about the quality of US Treasury securities. They remain a vital component of our clients’ portfolios, and we plan to continue to utilize them as a core holding in most portfolios.

Please do not hesitate to call your portfolio manager or one of us if you would like to discuss this change further.

Let me take this opportunity to thank you for placing your confidence in our firm. We work hard to earn your trust, and each of us would like to know personally if you have any comments or suggestions for how we can improve our service to you.

Sincerely,



Martin D. Cassell, CFA
CEO, Chief Investment Officer



Kay Chandler, CFA
President

Small Cities Organized Risk Effort
Warrant Listing - Scott Valley Bank General Checking
As of August 22, 2011

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
0100 - CASH IN BANK								2,539,795.45
0100-010 Scott Valley Bank								2,539,795.45
Transfer	4/4/2011			Funds Transfer	0106-020 Trust - WC - SVB		48,703.71	2,491,091.74
Transfer	4/4/2011			Funds Transfer	0106-010 Trust - Liab _SVB		18,804.51	2,472,287.23
Payment	4/4/2011	12983	Etna		0120 ACCOUNTS RECEIVABLE	4,182.00		2,476,469.23
Payment	4/4/2011	17367	Dorris		0120 ACCOUNTS RECEIVABLE	2,008.00		2,478,477.23
Payment	4/4/2011	66969	Crescent City		0120 ACCOUNTS RECEIVABLE	66,969.00		2,545,446.23
Check	4/8/2011	2164	Union Bank of California, ...	Oct 2010 - Dec 2010 Ref # 656035	0601 - Bank Charges		875.00	2,544,571.23
Check	4/8/2011	2165	Gilbert Associates, Inc.	29330 ENG March 2011 Inv # 00147192	0505 - Accounting		4,000.00	2,540,571.23
Transfer	4/12/2011			Funds Transfer - Claim # 2011115066	0106-010 Trust - Liab _SVB		5,645.64	2,534,925.59
Payment	4/20/2011	32275	Portola		0120 ACCOUNTS RECEIVABLE	10,307.00		2,545,232.59
Payment	4/20/2011	37801	Live Oak		0120 ACCOUNTS RECEIVABLE	21,259.00		2,566,491.59
Payment	4/20/2011	044263	Weed		0120 ACCOUNTS RECEIVABLE	34,470.00		2,600,961.59
Transfer	4/20/2011			Funds Transfer	0106-010 Trust - Liab _SVB		27,938.51	2,573,023.08
Transfer	4/20/2011			Funds Transfer	0106-020 Trust - WC - SVB		24,647.95	2,548,375.13
Payment	4/25/2011	96122	Yreka		0120 ACCOUNTS RECEIVABLE	63,865.00		2,612,240.13
Payment	4/26/2011	41225	Dunsmuir		0120 ACCOUNTS RECEIVABLE	10,631.00		2,622,871.13
Payment	4/26/2011	47098	Colfax		0120 ACCOUNTS RECEIVABLE	8,689.00		2,631,560.13
Deposit	4/30/2011			Interest	SVB	524.94		2,632,085.07
Transfer	5/6/2011			Funds Transfer	0106-020 Trust - WC - SVB		13,791.43	2,618,293.64
Transfer	5/6/2011			Funds Transfer	0106-010 Trust - Liab _SVB		5,128.54	2,613,165.10
Check	5/6/2011	2166	Maze & Associates	June 30, 2010 audit	0506 - Audit		423.00	2,612,742.10
Check	5/6/2011	2167	Alliant	Bond # 72BPEDN1144 7/1/11-7/1/12	0625 - Insurance		575.00	2,612,167.10
Check	5/6/2011	2168	Bickmore Risk Services	Inv # BRS-0006244	-SPLIT-		9,000.00	2,603,167.10
Check	5/6/2011	2169	York Insurance Services G...	Inv #50004100 Claims Admin WC 5/11	0710 - Claims Management		7,665.00	2,595,502.10
Check	5/6/2011	2170	Gibbons & Conley	Inv #10-Oct-1392	0509 - Legal		1,055.70	2,594,446.40
Payment	5/6/2011		Susanville		0120 ACCOUNTS RECEIVABLE	73,582.00		2,668,028.40
Payment	5/6/2011		Williams		0120 ACCOUNTS RECEIVABLE	30,526.00		2,698,554.40
Payment	5/6/2011		Montague		0120 ACCOUNTS RECEIVABLE	3,664.00		2,702,218.40
Transfer	5/6/2011			Funds Transfer - Claim # 2011115066	0106-020 Trust - WC - SVB		5,645.64	2,696,572.76
Transfer	5/16/2011			Funds Transfer -5-1-11 to 5-15-11	0106-010 Trust - Liab _SVB		2,540.32	2,694,032.44
Transfer	5/16/2011			Funds Transfer - 5-1-11 to 5-15-11	0106-020 Trust - WC - SVB		40,805.85	2,653,226.59
Check	5/23/2011	2171	Gilbert Associates, Inc.	29330 ENG - April 2011	0505 - Accounting		2,000.00	2,651,226.59
Check	5/23/2011	2172	Maze & Associates	Inv # 26605	0506 - Audit		3,050.00	2,648,176.59
Check	5/24/2011	2173	York Insurance Services G...	Inv # 500108566 Liab Claims Admin 4/11	0830 -Claims Service - Vouchers		11,284.79	2,636,891.80
Deposit	5/31/2011			Deposit	SVB	575.06		2,637,466.86
Transfer	6/1/2011			Funds Transfer - 5-16-11 to 5-31-11	0106-010 Trust - Liab _SVB		7,613.08	2,629,853.78
Transfer	6/1/2011			Funds Transfer - Claim # 2009088405	0106-020 Trust - WC - SVB		16,740.13	2,613,113.65
Transfer	6/1/2011			Funds Transfer - 5-16-11 to 5-31-11	0106-020 Trust - WC - SVB		62,079.89	2,551,033.76
Payment	6/2/2011	44254	Shasta Lake		0120 ACCOUNTS RECEIVABLE	51,706.00		2,602,739.76
Payment	6/15/2011	13579	Isleton		0120 ACCOUNTS RECEIVABLE	10,000.00		2,612,739.76
Transfer	6/16/2011			Funds Transfer - 6/1/11 - 6/15/11	0106-010 Trust - Liab _SVB		9,675.71	2,603,064.05
Transfer	6/16/2011			Funds Transfer - 6/1/11 - 6/15/11	0106-020 Trust - WC - SVB		26,573.15	2,576,490.90
Check	6/23/2011	2174	Jackie Parker	Retirement gift for Jim Murphy	SUSPENSE		52.99	2,576,437.91
Check	6/23/2011	2175	Mt. Shasta	LAWCX Meeting 6/14/11	0640 - Meeting Expense		56.22	2,576,381.69
Check	6/23/2011	2176	Mt. Shasta	Reimbursement for Lexipol	0676 - Safety Training		1,950.00	2,574,431.69
Check	6/23/2011	2177	Gilbert Associates, Inc.	29330 ENG Inv # 00148247 Retro Software	0505 - Accounting		20,000.00	2,554,431.69
Check	6/23/2011	2178	LAWCX	2009/2010 Premium Adjustment	0875 -Ins Premiums/Contrib.Cost		13,896.00	2,540,535.69
Check	6/24/2011	2179	Gaia Hotel	Board Meeting	0640 - Meeting Expense		2,030.54	2,538,505.15
Payment	6/27/2011	29363	Mt. Shasta		0120 ACCOUNTS RECEIVABLE	36,569.00		2,575,074.15
Check	6/29/2011	2180	Granlibakken	Deposit for 10/27 & 10/28/11 Mtg	0174 - Prepaid Expenses		1,500.00	2,573,574.15
Deposit	6/30/2011			Interest	SVB	540.07		2,574,114.22
Transfer	7/1/2011			Funds Transfer - 6/16/11 - 6/30/11	0106-020 Trust - WC - SVB		27,025.31	2,547,088.91
Check	7/8/2011	2181	Alliant	Broker fee 2011-2012	Program Administration		204,526.00	2,342,562.91

Small Cities Organized Risk Effort
Warrant Listing - Scott Valley Bank General Checking
As of August 22, 2011

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Check	7/8/2011	2182	Alliant	Property Premium 2011-2012	-SPLIT-		190,642.00	2,151,920.91
Check	7/8/2011	2183	LAWCX	Cust # SCO105 Excess WC 11/12	Workers' Compensation		276,642.00	1,875,278.91
Check	7/8/2011	2184	LAWCX	Assessments - Inv # LAXCX2012-0034	-SPLIT-		31,790.00	1,843,488.91
Check	7/8/2011	2185	CJPRMA	Inv # LIAB-SCORE-11/12 Liability Premium	-SPLIT-		11,604.00	1,831,884.91
Check	7/8/2011	2186	Portola	Reimbursement for PARMA	0610 - Conference		1,000.00	1,830,884.91
Check	7/8/2011	2187	Union Bank of California, ...	Jan - Mar 2011 Inv # 677688	0601 - Bank Charges		875.00	1,830,009.91
Check	7/8/2011	2188	Gilbert Associates, Inc.	29330 ENG Inv # 00148391 - June 2011	0505 - Accounting		4,000.00	1,826,009.91
Check	7/8/2011	2189	Employment Risk Manage...	Inv # ERMA-00188	EPLI		98,102.00	1,727,907.91
Payment	7/11/2011	96660	Yreka		0120 ACCOUNTS RECEIVABLE	203,633.00		1,931,540.91
Payment	7/19/2011	49422	Loomis		0120 ACCOUNTS RECEIVABLE	53,751.00		1,985,291.91
Payment	7/25/2011	25523	Biggs		0120 ACCOUNTS RECEIVABLE	36,863.00		2,022,154.91
Payment	7/25/2011	30052	Rio Dell		0120 ACCOUNTS RECEIVABLE	69,397.00		2,091,551.91
Payment	7/25/2011	41600	Dunsmuir		0120 ACCOUNTS RECEIVABLE	50,944.00		2,142,495.91
Payment	7/25/2011	96736	Yreka		0120 ACCOUNTS RECEIVABLE	1,377.00		2,143,872.91
Payment	7/26/2011	29501	Mt. Shasta		0120 ACCOUNTS RECEIVABLE	157,707.00		2,301,579.91
Transfer	7/27/2011			Funds Transfer - 7/1/11 - 7/15/11	0106-010 Trust - Liab_SVB		3,085.34	2,298,494.57
Transfer	7/27/2011			Funds Transfer	0106-020 Trust - WC - SVB		18,035.20	2,280,459.37
Payment	7/28/2011	13197	Etna		0120 ACCOUNTS RECEIVABLE	26,516.00		2,306,975.37
Payment	7/28/2011	13198	Etna		0120 ACCOUNTS RECEIVABLE	4,182.00		2,311,157.37
Payment	7/28/2011		Live Oak		0120 ACCOUNTS RECEIVABLE	114,349.00		2,425,506.37
Deposit	7/31/2011			Interest	SVB	465.42		2,425,971.79
Payment	8/1/2011	10397	Tulelake		0120 ACCOUNTS RECEIVABLE	5,000.00		2,430,971.79
Check	8/1/2011	2190	York Insurance Services G...	WC Claims Admin - Mar, May & Jun	-SPLIT-		22,995.00	2,407,976.79
Payment	8/1/2011	080111	Portola		0120 ACCOUNTS RECEIVABLE	53,452.00		2,461,428.79
Transfer	8/3/2011			Funds Transfer - Claims 7/16/11 - 7/31/11	0106-020 Trust - WC - SVB		12,997.16	2,448,431.63
Transfer	8/3/2011			Funds Transfer - Claims 7/16/11 - 7/31/11	0106-010 Trust - Liab_SVB		4,000.00	2,444,431.63
Check	8/12/2011	2191	York Insurance Services G...	Liability Risk Mgmt - Mar / Jun 2011	-SPLIT-		17,308.24	2,427,123.39
Check	8/12/2011	2192	York Insurance Services G...	W/C Risk Mgmt - Mar / June 2011	-SPLIT-		12,565.55	2,414,557.84
Check	8/12/2011	2193	York Insurance Services G...	Liability Claims Admin, Mar, May & Jun 2011	-SPLIT-		24,860.22	2,389,697.62
Check	8/12/2011	2194	Union Bank of California, ...	Jan - Jun 2011 Inv # 690833	0601 - Bank Charges		875.00	2,388,822.62
Check	8/12/2011	2195	CAJPA	Member Dues Inv # 2011-60	0615 - Dues and Subscriptions		450.00	2,388,372.62
Check	8/12/2011	2196	Maze & Associates	June 30, 2010 Audit Inv # 25650	0506 - Audit		2,437.50	2,385,935.12
Check	8/12/2011	2197	Maze & Associates	June 30, 2010 Audit Inv # 25978	0506 - Audit		2,650.00	2,383,285.12
Payment	8/12/2011	29161	Montague		0120 ACCOUNTS RECEIVABLE	2,989.00		2,386,274.12
Payment	8/12/2011	29617	Montague		0120 ACCOUNTS RECEIVABLE	11,647.00		2,397,921.12
Check	8/16/2011	2198	Fort Jones	QuickBooks Online	0645 - Office Supplies		215.56	2,397,705.56
Check	8/16/2011	2199	York Insurance Services G...	Annual Claims Admin Fee 7/1/11 - 6/30/11	0710 - Claims Management		20,000.00	2,377,705.56
Transfer	8/16/2011			Funds Transfer - Claims 8/1/11 - 8/15/11	0106-020 Trust - WC - SVB		13,629.25	2,364,076.31
Transfer	8/16/2011			Funds Transfer - Claims 8/1/11 - 8/15/11	0106-010 Trust - Liab_SVB		3,313.87	2,360,762.44
Payment	8/17/2011	82112	Susanville		0120 ACCOUNTS RECEIVABLE	249,140.00		2,609,902.44
Payment	8/22/2011	29618	Montague		0120 ACCOUNTS RECEIVABLE	20,000.00		2,629,902.44
Total 0100-010 Scott Valley Bank						1,491,479.49	1,401,372.50	2,629,902.44
Total 0100 - CASH IN BANK						1,491,479.49	1,401,372.50	2,629,902.44
TOTAL						1,491,479.49	1,401,372.50	2,629,902.44

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20110511-50809	Aguiar, John	5/13/2011	2011115738	942988520	\$1,951.00	\$1,563.73	\$0.00	\$387.27	\$0.00	\$387.27	\$10.50	\$0.00	\$10.50
20110429-52017	Balcom, John	5/3/2011	2002009136	621770924	\$27.62	\$11.08	\$0.00	\$16.54	\$0.00	\$16.54	\$10.50	\$0.00	\$10.50
20110525-50221	Balcom, John	5/26/2011	2002009136	942602710	\$155.00	\$25.59	\$0.00	\$110.00	\$19.41	\$110.00	\$10.50	\$2.91	\$13.41
20110511-51201	Barber, Michelle	5/12/2011	2007065130	941698406	\$72.30	\$3.68	\$0.00	\$68.62	\$0.00	\$68.62	\$10.50	\$0.00	\$10.50
20110517-52102	Bone, James	5/18/2011	2011115521	941049467	\$506.00	\$489.61	\$0.00	\$16.39	\$0.00	\$16.39	\$10.50	\$0.00	\$10.50
20110504-53616	Byrne, Mark	5/6/2011	2011112924	942988520	\$22,044.35	\$17,610.90	\$0.00	\$4,433.45	\$0.00	\$4,433.45	\$10.50	\$0.00	\$10.50
20110511-52125	Byrne, Mark	5/13/2011	2011112924	731713849	\$167.72	\$109.32	\$0.00	\$58.40	\$0.00	\$58.40	\$10.50	\$0.00	\$10.50
20110408-52720	Byrne, Mark	4/29/2011	2011112924	731713849	\$352.24	\$230.61	\$0.00	\$121.63	\$0.00	\$121.63	\$10.50	\$0.00	\$10.50
20110415-52114	Byrne, Mark	4/23/2011	2011112924	753132419	\$840.00	\$381.15	\$0.00	\$458.85	\$0.00	\$458.85	\$10.50	\$0.00	\$10.50
20110427-51115	Coats, Gary	5/2/2011	2005032220	680372507	\$63.00	\$26.90	\$0.00	\$32.49	\$3.61	\$32.49	\$10.50	\$0.54	\$11.04
20110420-50720	Coats, Gary	5/4/2011	2005032220	680277603	\$2,700.00	\$1,847.85	\$0.00	\$766.93	\$85.22	\$766.93	\$10.50	\$12.78	\$23.28
20110504-52008	Coats, Gary	5/10/2011	2005032220	680310525	\$40,505.00	\$29,342.09	\$0.00	\$10,046.63	\$1,116.28	\$10,046.63	\$10.50	\$167.44	\$177.94
20110504-52010	Coats, Gary	5/10/2011	2005032220	680310525	\$11,899.00	\$11,899.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20110518-50319	Coats, Gary	5/19/2011	2005032220	562360411	\$141,354.68	\$141,354.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20110511-51204	Coats, Gary	5/20/2011	2005032220	274821930	\$2,560.00	\$2,560.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.50	\$0.00	\$10.50
20110513-50606	Coats, Gary	5/18/2011	2005032220	680310525	\$106.00	\$42.06	\$0.00	\$57.55	\$6.39	\$57.55	\$10.50	\$0.96	\$11.46
20110427-52406	Coats, Gary	5/19/2011	2005032220	562360411	\$141,354.68	\$103,624.81	\$0.00	\$37,729.87	\$0.00	\$37,729.87	\$10.50	\$0.00	\$10.50
20110511-50517	Coats, Gary	5/13/2011	2005032220	942243469	\$58.73	\$46.08	\$0.00	\$12.65	\$0.00	\$12.65	\$10.50	\$0.00	\$10.50
20110511-50518	Coats, Gary	5/13/2011	2005032220	942243469	\$76.65	\$64.46	\$0.00	\$12.19	\$0.00	\$12.19	\$10.50	\$0.00	\$10.50
20110504-53504	Daly, Dan	5/12/2011	2004028568	621770924	\$94.28	\$0.00	\$0.00	\$94.28	\$0.00	\$94.28	\$10.50	\$0.00	\$10.50
20110216-53412	Deruyter, Rick	2/24/2011	2010104748	680310525	(\$652.00)	\$382.38	\$0.00	\$242.67	\$26.95	\$242.67	(\$10.50)	(\$4.04)	(\$14.54)
20110427-50904	Deruyter, Rick	5/5/2011	2010104748	680310525	\$652.00	\$235.55	\$242.67	\$374.81	\$41.64	\$132.14	\$10.50	\$6.25	\$16.75
20110511-50516	Downing, Thomas	5/13/2011	2004025909	621770924	\$79.73	\$0.01	\$0.00	\$79.72	\$0.00	\$79.72	\$10.50	\$0.00	\$10.50
20110413-51820	Dutton, Jerry	5/3/2011	2009088405	208765626	\$1,036.00	\$292.30	\$0.00	\$743.70	\$0.00	\$743.70	\$10.50	\$0.00	\$10.50

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20110504-53501	Dutton, Jerry	5/12/2011	2009088405	621770924	\$28.09	\$0.00	\$0.00	\$28.09	\$0.00	\$28.09	\$10.50	\$0.00	\$10.50
20110517-50228	Dutton, Jerry	5/19/2011	2009088405	941698406	\$72.30	\$3.68	\$0.00	\$68.62	\$0.00	\$68.62	\$10.50	\$0.00	\$10.50
20110420-53705	Franco, Bertha	5/9/2011	2003009697	621770924	\$110.88	\$0.00	\$0.00	\$110.88	\$0.00	\$110.88	\$10.50	\$0.00	\$10.50
20110504-53503	Franco, Bertha	5/12/2011	2003009697	621770924	\$335.73	\$0.00	\$0.00	\$335.73	\$0.00	\$335.73	\$10.50	\$0.00	\$10.50
20110518-50102	Franco, Bertha	5/20/2011	2003009697	621770924	\$21.35	\$11.55	\$0.00	\$9.80	\$0.00	\$9.80	\$10.50	\$0.00	\$10.50
20110420-50715	Goulart, Edwin	4/28/2011	2011115161	942775937	\$3,570.00	\$2,333.89	\$0.00	\$1,236.11	\$0.00	\$1,236.11	\$10.50	\$0.00	\$10.50
20110511-51711	Goulart, Edwin	5/13/2011	2010110376	680142799	\$73.00	\$16.07	\$0.00	\$48.39	\$8.54	\$48.39	\$10.50	\$1.28	\$11.78
20110427-51118	Harralson, Kevin	5/2/2011	2010102473	942661021	\$232.00	\$97.30	\$0.00	\$118.52	\$16.18	\$118.52	\$10.50	\$2.43	\$12.93
20110525-50225	Harralson, Kevin	5/26/2011	2010102473	942661021	\$116.00	\$48.65	\$0.00	\$59.26	\$8.09	\$59.26	\$10.50	\$1.21	\$11.71
20110518-50504	Harralson, Kevin	5/23/2011	2010102473	942661021	\$182.00	\$65.76	\$0.00	\$102.28	\$13.96	\$102.28	\$10.50	\$2.09	\$12.59
20110425-54002	Harralson, Kevin	4/27/2011	2010102473	941384665	\$1,483.70	\$1,483.70	\$0.00	\$0.00	\$0.00	\$0.00	\$10.50	\$0.00	\$10.50
20110427-52407	Harralson, Kevin	4/29/2011	2010102473	941384665	\$1,483.70	\$1,483.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20110427-53614	Harralson, Kevin	5/2/2011	2010102473	942661021	\$116.00	\$48.65	\$0.00	\$59.26	\$8.09	\$59.26	\$10.50	\$1.21	\$11.71
20110429-50922	Harralson, Kevin	5/2/2011	2010102473	942661021	\$232.00	\$97.30	\$0.00	\$118.52	\$16.18	\$118.52	\$10.50	\$2.43	\$12.93
20110420-50718	Hasemeyer, Kash	5/10/2011	2010105993	274374962	\$424.70	\$109.70	\$0.00	\$315.00	\$0.00	\$315.00	\$10.50	\$0.00	\$10.50
20110428-50218	Hasemeyer, Kash	5/16/2011	2010105993	330592703	\$110.00	\$0.00	\$0.00	\$93.50	\$16.50	\$93.50	\$10.50	\$2.48	\$12.98
20110418-53106	Hasemeyer, Kash	4/27/2011	2010105993	361924025	\$32.44	\$0.00	\$0.00	\$32.44	\$0.00	\$32.44	\$10.50	\$0.00	\$10.50
20110511-50202	Hasemeyer, Kash	5/19/2011	2010105993	680310525	\$6,920.00	\$6,920.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.50	\$0.00	\$10.50
20110504-52011	Hathaway, Roy	5/10/2011	2010108900	941623075	\$81.00	\$12.38	\$0.00	\$68.62	\$0.00	\$68.62	\$10.50	\$0.00	\$10.50
20110427-52408	Hernandez, Tom	4/29/2011	2011114073	680422620	\$2,438.00	\$1,916.09	\$0.00	\$521.91	\$0.00	\$521.91	\$10.50	\$0.00	\$10.50
20110427-51117	Hernandez, Tom	5/2/2011	2011114073	942492609	\$101.00	\$44.07	\$0.00	\$48.39	\$8.54	\$48.39	\$10.50	\$1.28	\$11.78
20110128-51022	Herrin, David	2/9/2011	2008072266	721561129	(\$420.96)	\$420.96	\$0.00	\$0.00	\$0.00	\$0.00	(\$10.50)	\$0.00	(\$10.50)
20110427-50903	Herrin, David	5/5/2011	2008072266	721561129	\$420.96	\$158.76	\$0.00	\$262.20	\$0.00	\$262.20	\$10.50	\$0.00	\$10.50
20110518-50511	Herrin, David	5/23/2011	2008072266	931053903	\$159.40	\$65.80	\$0.00	\$93.60	\$0.00	\$93.60	\$10.50	\$0.00	\$10.50

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20110420-53918	Herrin, David	4/23/2011	2010106744	946036494	\$102.50	\$102.50	\$0.00	\$0.00	\$0.00	\$0.00	\$10.50	\$0.00	\$10.50
20110525-50223	Herrin, David	5/26/2011	2010106744	931053903	\$1,560.60	\$78.03	\$0.00	\$1,482.57	\$0.00	\$1,482.57	\$10.50	\$0.00	\$10.50
20110513-52201	Hill, Graham	5/17/2011	2010102575	941384665	\$1,250.99	\$1,250.99	\$0.00	\$0.00	\$0.00	\$0.00	\$10.50	\$0.00	\$10.50
20110427-50804	King, Aaron	5/2/2011	2010101505	941698406	\$107.30	\$6.04	\$0.00	\$101.26	\$0.00	\$101.26	\$10.50	\$0.00	\$10.50
20110427-51116	King, Aaron C	5/2/2011	2011115248	942988520	\$174.00	\$103.81	\$0.00	\$59.66	\$10.53	\$59.66	\$10.50	\$1.58	\$12.08
20110511-51710	Lamanna, Eric	5/13/2011	2010101409	721561129	\$561.28	\$200.75	\$0.00	\$360.53	\$0.00	\$360.53	\$10.50	\$0.00	\$10.50
20110518-50502	Lamanna, Eric	5/23/2011	2010101409	931053903	\$159.18	\$29.77	\$0.00	\$129.41	\$0.00	\$129.41	\$10.50	\$0.00	\$10.50
20110429-50921	Lester, Michael	5/2/2011	2005034213	941623075	\$131.00	\$62.38	\$0.00	\$68.62	\$0.00	\$68.62	\$10.50	\$0.00	\$10.50
20110511-51206	Lester, Michael	5/12/2011	2005034213	941623075	\$238.00	\$130.41	\$0.00	\$107.59	\$0.00	\$107.59	\$10.50	\$0.00	\$10.50
20110511-51203	Lester, Michael	5/12/2011	2005034213	941623075	\$238.00	\$130.41	\$0.00	\$107.59	\$0.00	\$107.59	\$10.50	\$0.00	\$10.50
20110504-52009	Lewis, Ronald	5/10/2011	2006051751	470913587	\$78.00	\$57.10	\$0.00	\$17.77	\$3.13	\$17.77	\$10.50	\$0.47	\$10.97
20110429-52013	Lewis, Ronald	5/3/2011	4600578	621770924	\$127.89	\$114.36	\$0.00	\$13.53	\$0.00	\$13.53	\$10.50	\$0.00	\$10.50
20110427-50803	Lewis, Ronald	5/2/2011	2006051751	680061218	\$1,095.00	\$278.68	\$0.00	\$802.88	\$13.44	\$802.88	\$10.50	\$2.02	\$12.52
20110525-50222	Lewis, Ronald	5/26/2011	2006051751	880167036	\$146.00	\$56.43	\$0.00	\$71.66	\$17.91	\$71.66	\$10.50	\$2.69	\$13.19
20110525-50224	Lindley, James	5/26/2011	2011112992	202164341	\$169.60	\$0.00	\$0.00	\$169.60	\$0.00	\$169.60	\$10.50	\$0.00	\$10.50
20110511-50515	Macdonald, Michael	5/17/2011	2005039356	201898794	\$120.83	\$43.96	\$0.00	\$76.87	\$0.00	\$76.87	\$10.50	\$0.00	\$10.50
20110425-51301	Melo, Matt	4/28/2011	2009098682	721561129	\$350.80	\$350.80	\$0.00	\$0.00	\$0.00	\$0.00	\$10.50	\$0.00	\$10.50
20110427-51119	Melo, Matt	5/2/2011	2009098682	202164341	\$159.18	\$29.77	\$0.00	\$129.41	\$0.00	\$129.41	\$10.50	\$0.00	\$10.50
20110504-53502	Naimo, Michael	5/26/2011	4600609	621770924	\$151.07	\$0.89	\$0.00	\$150.18	\$0.00	\$150.18	\$10.50	\$0.00	\$10.50
20110427-50802	Naimo, Michael	5/2/2011	4600609	680061218	\$75.00	\$18.07	\$0.00	\$48.39	\$8.54	\$48.39	\$10.50	\$1.28	\$11.78
20110511-50810	Nash, Marvin Wayde	5/13/2011	2011116178	680422620	\$1,352.00	\$894.79	\$0.00	\$457.21	\$0.00	\$457.21	\$10.50	\$0.00	\$10.50
20110415-52107	Rosa, Dale	4/23/2011	2011113691	942988520	\$174.00	\$131.98	\$0.00	\$35.72	\$6.30	\$35.72	\$10.50	\$0.95	\$11.45
20110504-53901	Scott, Garrett	5/6/2011	2010099797	942988520	\$851.00	\$851.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.50	\$0.00	\$10.50
20110509-50418	Scott, Garrett	5/11/2011	2010099797	941698406	\$120.00	\$120.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.50	\$0.00	\$10.50

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20110517-50229	Scott, Garrett	5/19/2011	2010099797	941698406	\$72.30	\$3.68	\$0.00	\$68.62	\$0.00	\$68.62	\$10.50	\$0.00	\$10.50
20110511-50808	Sedrick, Jerry	5/13/2011	2010100082	942988520	\$208.00	\$183.06	\$0.00	\$21.20	\$3.74	\$21.20	\$10.50	\$0.56	\$11.06
20110419-52401	Smith, Ray	4/28/2011	4600234	562422696	\$113.67	\$3.26	\$92.36	\$110.41	\$0.00	\$18.05	\$10.50	\$0.00	\$10.50
20100712-54203	Smith, Ray	7/17/2010	4600234	562422696	(\$113.67)	\$21.31	\$0.00	\$92.36	\$0.00	\$92.36	(\$10.50)	\$0.00	(\$10.50)
20110429-52018	Smith, Ray	5/3/2011	4600234	562422696	\$13.02	\$13.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20110513-50607	Smith, Ray	5/18/2011	4600234	565905168	\$54.00	\$17.59	\$0.00	\$32.77	\$3.64	\$32.77	\$10.50	\$0.55	\$11.05
20110513-50608	Smith, Ray	5/18/2011	4600234	565905168	\$136.00	\$46.43	\$0.00	\$80.61	\$8.96	\$80.61	\$10.50	\$1.34	\$11.84
20110511-51205	Smith, Ray	5/12/2011	4600234	565905168	\$54.00	\$17.59	\$0.00	\$32.77	\$3.64	\$32.77	\$10.50	\$0.55	\$11.05
20110511-51202	Smith, Ray	5/12/2011	4600234	204743684	\$81.00	\$38.72	\$0.00	\$35.94	\$6.34	\$35.94	\$10.50	\$0.95	\$11.45
20110511-50811	Smith, Ray	5/13/2011	4600234	942988520	\$870.00	\$733.70	\$0.00	\$136.30	\$0.00	\$136.30	\$10.50	\$0.00	\$10.50
20110427-52202	Smith, Ray	5/2/2011	4600234	562422696	\$339.28	\$339.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20110429-52016	Smith, Rohn	5/3/2011	4600323	621770924	\$299.79	\$52.88	\$0.00	\$246.91	\$0.00	\$246.91	\$10.50	\$0.00	\$10.50
20110511-50514	Smith, Rohn	5/16/2011	4600323	621770924	\$126.59	\$126.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20110425-53603	Spruill, William	4/28/2011	2007058233	361924025	\$1,498.70	\$1,498.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20110504-52007	Spruill, William	5/10/2011	2007058233	522372297	\$208.20	\$118.63	\$0.00	\$89.57	\$0.00	\$89.57	\$10.50	\$0.00	\$10.50
20110518-50105	Spruill, William	5/20/2011	2007058233	361924025	\$1,542.96	\$1,542.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20110418-53107	Spruill, William	5/4/2011	2007058233	361924025	\$1,542.96	\$0.00	\$0.00	\$1,542.96	\$0.00	\$1,542.96	\$10.50	\$0.00	\$10.50
20110425-53604	Sterling, Jason	4/28/2011	2002003711	361924025	\$113.36	\$72.80	\$0.00	\$40.56	\$0.00	\$40.56	\$10.50	\$0.00	\$10.50
20110429-52014	Sterling, Jason	5/3/2011	2002003711	361924025	\$317.01	\$67.09	\$0.00	\$249.92	\$0.00	\$249.92	\$10.50	\$0.00	\$10.50
20110520-54201	Vierra, Frank	5/25/2011	2004020693	621770924	\$94.72	\$0.00	\$0.00	\$94.72	\$0.00	\$94.72	\$10.50	\$0.00	\$10.50
20110518-50103	Vierra, Frank	5/24/2011	2004020693	621770924	\$306.37	\$0.01	\$0.00	\$306.36	\$0.00	\$306.36	\$10.50	\$0.00	\$10.50
20110427-52308	Vierra, Frank	5/2/2011	2004020693	621770924	\$222.23	\$0.00	\$0.00	\$222.23	\$0.00	\$222.23	\$10.50	\$0.00	\$10.50
20110518-50101	Whittaker, Jr., William	5/20/2011	2009097949	431420563	\$15.42	\$0.00	\$0.00	\$10.02	\$5.40	\$10.02	\$10.50	\$0.81	\$11.31
20110517-51225	Whittaker, Jr., William	5/19/2011	2009097949	680310525	\$719.00	\$719.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

York Insurance Services

P.O. Box 619058
Roseville, CA 95661-9058

Savings Summary

Invoice Cycle Date: 5/1/2011

SCORE

DCN	Patient Name	Date Received	Claim No	Provider Tax ID #	Billed Charges	Bill Rev Reduction	Prior Allowance	Bill Rev. Allow	PPO Reduction	Final Allow	Bill Review Cost	PPO Cost	Total Cost
20110517-51223	Whittaker, Jr., William	5/19/2011	2009097949	680310525	\$15.00	\$3.31	\$0.00	\$10.52	\$1.17	\$10.52	\$10.50	\$0.18	\$10.68
20110517-51101	Whittaker, Jr., William	5/20/2011	2009097949	680310525	\$2,395.00	\$912.43	\$0.00	\$1,334.31	\$148.26	\$1,334.31	\$10.50	\$22.24	\$32.74
20110513-50613	Whittaker, Jr., William	5/18/2011	2009097949	680310525	\$15.00	\$3.31	\$0.00	\$11.69	\$0.00	\$11.69	\$10.50	\$0.00	\$10.50
20110429-50923	Whittaker, Jr., William	5/3/2011	2009097949	840611484	\$157.00	\$80.21	\$0.00	\$76.79	\$0.00	\$76.79	\$10.50	\$0.00	\$10.50
20110511-51207	Woldanski, Steven	5/12/2011	2007070094	841618403	\$164.22	\$62.96	\$0.00	\$96.20	\$5.06	\$96.20	\$10.50	\$0.76	\$11.26
20110518-50503	Woldanski, Steven	5/23/2011	2007070094	841618403	\$113.39	\$44.77	\$0.00	\$65.19	\$3.43	\$65.19	\$10.50	\$0.51	\$11.01
20110427-51114	Woldanski, Steven	5/2/2011	2007070094	077480451	\$750.00	\$48.90	\$0.00	\$595.90	\$105.20	\$595.90	\$10.50	\$15.78	\$26.28
Total					\$408,265.01	\$339,296.96	\$335.03	\$69,591.04	\$1,750.27	\$69,256.01	\$924.00	\$254.47	\$1,178.47

SCORE

SCORE Service Calendar

AS – Alliant Insurance Service Staff
 PA – Program Administrator
 CA – Claims Auditor
 FA – Financial Auditor
 York – York Insurance Services Group Staff

BD – Board of Directors
 RM – Risk Management
 FC – Finance Committee
 GA – Gilbert Associates

Date	Activity	Responsible Party	Date Completed	Status/Notes
January 2011				
1/1/11	Obtain Electronic Loss Runs from York for both WC & Liability	AS	1/4	
1/1/11	Send out PEPiP Renewal information	AS	1/4	
1/1/11	Invite Amada G to demonstrate PreventionLink	AS	12/20	
1/1/11	Request agenda items from vendors	AS	12/29	Due Date Jan 14 th
1/5/11	Alliant Staff Jan Agenda Review	AS	1/5	CCALL Mike, Susan, Joyce.
1/10/11	Collect Crime Program 7/1 Renewal Apps from Members and submit to ACIP	AS	1/10	ACIP will Market.
1/15/11	Request RSVP for Jan Mtg	AS	1/4	
1/15/11	Collect DE/6 Reports as of 12/31/10	AS	2/16/11	Currently obtaining
1/15/11	Begin draft of next FY Budget	PA		Draft Budget Started
1/20/11	Alliant Staff Final Agenda Review	AS	1/20	Conference Call Mike, Susan, Joyce
1/21/11	Post/Distribute Jan Agenda	AS		Via SCORE website
(mtg)	January Board Mtg – Gaia Anderson Hotel	BD		
(mtg)	Quarterly Financials as of 12/31/10 / Draft	GA		
(mtg)	Equity Distribution Plan and Rate Stabilization	AS/PA		
(mtg)	Recommend to decrease Rate Funding	AS/PA		
1/31/11	Forward all DE/6 to CJPRMA (Saima Kumar)	AS	5/10/11	
1/31/11	Submit loss runs to Actuary for studies in WC & Liability	AS/PA		Obtaining from York. Request date Jan 4 th

Date	Activity	Responsible Party	Date Completed	Status/Notes
February 2011				
2/1/11	Collect PEPIP Renewal Apps from Members and Submit to AUS	AS	1/28/11	
2/6/11	PARMA Conference	PA		2/6-2/9,2011
2/8/11	Review To Do List from January Board Mtg	AS		
2/11/11	Draft Minutes	AS		
March 2011				
3/2/11	Request updates for March Agenda	AS		
3/2/11	Workers' Compensation Claims Audit (from LAWCX)			Susan to look over. Every other year.
3/11/11	Request RSVP to members for March Mtg	AS		
3/15/11	Begin Work Draft Budget for next Fiscal Year (Review and incorporate LAWCX, ERMA, CJPRMA, & PEPIP draft numbers into budget)	PA		PA began in Feb
3/15/11	Draft Fiscal Year Budget, Vendor Contracts, Target Equity Policy, Investment Policy & Internal Controls Guidelines, Conflict of Interest Code, WC/Liab Retros, Election of Officers (even years)	PA		PA began in Feb
3/15/11	Collect drafts of WC & Liability Actuarial Studies for March Meeting	AS		
3/15/11	Collect Form 700s for Members	SF Office		Currently obtaining
3/15/11	Review and Submit Crime Program Proposals to members	AS	5/10/11	
3/18/11	Send notification March Board Agenda to Members	AS		
3/18/11	Finalize # of attendees March Meeting	AS		
(mtg)	Find venue for October Strategic Planning & mgt	AS		

Date	Activity	Responsible Party	Date Completed	Status/Notes
March 2011				
(mtg)	Conflict of Interest Code (every even numbered year)	AS	N/A	
(mtg)	Approval of Investment Policy	AS	6/24/11	Annual – June BOD Meeting
3/25/11	CAJPA Accreditation	AS	5/10/11	After approval of 09/10 audits
3/25/11	Actual to Budget Assessments (CYE 12/31)			March Agenda
3/31/11	Send List of Renewal Certificates to Members	AS	5/11/11	
3/31/11	Review Strategic Action Plan for Tasks	AS		
3/31/11	File Audited Financial Statements w/ Secretary of State, Sacramento County and Members	GA/AS	6/10	Will file after Board approval.
April 2011				
4/01/11	Collect DE/6 Reports as of 03/31/10	AS	5/11/11	
4/01/11	Payment for Treasurer’s Bond	AS		
4/10/11	Review To Do List form Board Mtg	AS	4/15/11	
4/15/11	CJPRMA Certificate Renewal List	AS	5/11/11	
4/15/11	Finalize and Email March Board draft mtg minutes	AS	4/15/11	
4/15/11	SCORE Certificate Renewal List Due	AS		Moving to 6/1 due date
4/20/11	Begin Agendas for June Board Mtg	AS	4/20/11	
4/20/11	Submit CJPRMA Certificate Renewal List to CJPRMA	AS		
4/20/11	Complete and Submit LAWCX Compliance Survey	AS		Followed up with Jose @ BRS for surveys 5/10/11
	Submit Pollution Program Renewal Apps to Members (every 3 years) Expires 2012	AS	N/A	
4/29/11	Update Draft Budget with changes from March Mtg	PA	4/20	

Date	Activity	Responsible Party	Date Completed	Status/Notes
May 2011				
5/13/11	Obtain PEPiP Renewal Proposals	AS	6/1	
5/13/11	Obtain Quarter Financials as of 03/31/10	AS/GA	6/10	
5/17/11	Obtain Final Actuarial Reports for WC & Liability for June Mtg	AS	4/18	
5/25/11	Finalize WC & Liability MOCs and Dec Pages for June Mtg	AS	6/15	
5/25/11	Request agenda items from Vendors	AS	6/2	
5/25/11	Send RSVP Requests to members	AS	6/3	
June 2011				
6/01/11	Follow up on October Meeting Contracts	AS		
6/15/11	Bind orders for PEPiP Program	AS		
6/20/11	Certificates of Insurance	AS		
(mtg)	SCORE MOCs and Dec Pages – Signed	AS/Roger		
(mtg)	Fiscal year Budget, Vendor Contracts, MOCs, Program Renewals, Financial Audit, Actuarial Studies, Target Equity Policy, Service Calendar, Liability Claims Auditor Contract, Treasurer’s Authority, any amendments to Gov’t Docs, etc	AS/PA		
(mtg)	Resolution for mtg dates	BD		
(mtg)	Adoption of the Budget	BD		
(mtg)	Quarterly Financials as of 03/31/11	AS/GA		
(mtg)	CAJPA Conference	BD		
(mtg)	Approval of WC & Liability MOC	BD		
(mtg)	Discuss and determine Oct Training Day topics	AS/PA		
06/28/11	Binder for Crime Program	AS		
06/28/11	Invoice for Broker Fee, Treasurer’s Bond	AS		
(mtg)	Investment Authority Approval (annually)	AS		
(mtg)	Approval of PEPiP Proposal	BD		

Date	Activity	Responsible Party	Date Completed	Status/Notes
July 2011				
7/1/11	Review To Do List from Board Mtg	AS		
7/8/11	Finalize and Email June Board draft mtg minutes	AS		
7/15/11	Begin Agenda for August Board Mtg	AS		
7/15/11	Follow up w/ Board President regarding items that need signatures	AS		
July 2011				
7/15/11	Finalize DE/6 Collection for 06/30/11	AS		
7/20/11	Copy and Mail all signature items to members	AS		
7/29/11	Follow up on payments for ERMA, LAWCX, PEPIP, CJPRMA, etc.	AS		On going
07/29/11	Follow up w/ ACIP members regarding premium payments	AS		
7/29/10	Complete and Submit LAWCX Compliance Report	AS/PA		
7/29/10	Follow up regarding Member deposit premium payments	AS		
August 2011				
8/1/11	Submit LAWCX renewal apps to members in Worker's Compensation	AS		
8/04/11	Request agenda items from vendors for August Board Mtg	AS		
8/12/11	Send RSVP Requests to members	AS		
8/13/11	LAWCX Actual Payroll Audit by Class Code	AS		
8/13/11	Submit Fiscal Year Financial Information to Auditor	AS		On going

Date	Activity	Responsible Party	Date Completed	Status/Notes
August 2011				
8/13/11	Begin Public Self/Insurers Report with State	AS/York		
8/18/11	Begin Strategic Planning Agenda	AS		
(mtg)	Quarterly Financials as of June 30, 2011	GA		
(mtg)	CAJPA Conference	AS		
(mtg)	October Training Day and Board Mtg location	AS		
September 2011				
9/16/11	Finalize and Email August Board draft mtg minutes	AS		
9/2/11	Review To Do List from August Board Mtg	AS		
9/6/11	CAJPA Conference	PA/BD		9/6-9/2011
9/14/11	Begin Agenda for October	AS		
9/14/11	Send RSVP Requests to Members	AS		
9/14/11	File Public Self/Insurers Annual Report with State	AS		
9/14/11	Request Agenda items from vendors for October Board mtg	AS		
October 2011				
10/1/11	Request DE/6 Payroll	AS		
	File Controllers Report with State	GA		
(mtg)	ACI Quarterly Utilization Reports: July 1, 2011 – September 30, 2011	AS		
(mtg)	RFP for Liability Claims Audit (to present at March 2012 Mtg)	AS/BD		For 2012
(mtg)	RFP for Workers' Compensation Claims Audit (to present at March 2012 Mtg)	AS/BD		For 2012
(mtg)	PARMA Conference (Agenda Item)	AS		

Date	Activity	Responsible Party	Date Completed	Status/Notes
October 2011				
(mtg)	Quarterly Financials as of 9/30/11			
10/28/11	Forward all DE/6 to CJPRMA (Saima Kumar)	AS		
10/28/11	Finalize and Email October Board draft mtg minutes	AS		
Date	Activity	Responsible Party	Date Completed	Status/Notes
November 2011				
11/1/11	Follow up with LAWCX regarding WC Claims Audit (Paid for by LAWCX)	AS		
11/2/11	Review To Do List from October Board Mtg	AS		
11/16/11	Send out Renewal items for Property and Crime	AS		
December 2011				
12/01/11	Send PEPPI Policy and Post on SCORE website	AS		
12/21/11	Request agenda items from Vendors for Jan Board mtg	AS		

Agenda Item F.1

City of Tulelake Premium Payment Plan Request

Action Item

Issue: City of Tulelake has requested a premium payment plan to pay SCORE in full by October 31, 2011.

Recommendation: Staff has no recommendation – looking for Board to make decision.

Fiscal Impact: \$39,721

Background: Tulelake has requested a premium payment plan from SCORE. Tulelake was advised prior to joining SCORE and again at the Board Meeting in June, 2011, that the premium was due in full as of July 1, 2011.

In July, they sent \$5,000 to the Treasurer and asked for a payment plan. They were advised that they needed to address the Board for a payment plan.

Several discussions have been held with staff, the President and Tulelake and they were informed that SCORE's motion to accept them in the program included that they pay the premium in full as that we may need to expel them from the program if premium is not paid.

Mayor Barrow will be in attendance to address the Board.

Attachments: Letter from City of Tulelake.

LAW OFFICE OF MEGAN B. ANNAND

Licensed in Oregon and
California

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MEDFORD, OR 97501
541/779-7131
Fax: 1-866-777-0323
email: meganannan@aol.com

August 22, 2011
By Email

Mr. Roger Carroll
Town of Loomis
(916) 652-1840
rcarroll@loomis.ca.gov

Mr. Kelly McKinnis
City of Weed
(530) 938-5027
mckinnis@ci.weed.ca.us

Ms. Debra Magginetti
City of Susanville
(530) 252-5103
dmagginetti@cityofsusanville.org

Ms. Linda Romaine
Town of Fort Jones
(530) 468-2281
ftjones@sisqtel.net

Susan Adams, Program Administrator
sadams@alliantinsurance.com

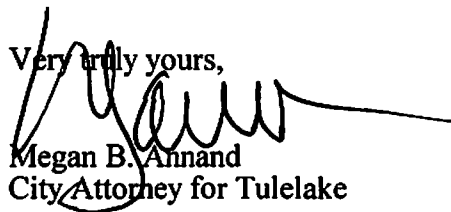
Mr. Ted Marconi
City of Mount Shasta
(530) 926-7510
cityofms@nctv.com

Re: Premium Payment for City of Tulelake

Dear President Carroll, Members of the Board and Ms. Adams:

The City of Tulelake appreciates very much SCORE's willingness to work with the City. As of today, the City had made partial payment of a total of \$25,000 towards its annual premium. The City will pay the balance of \$14,000 in two payments of \$7,000: one in September, the other in October per the agreement with SCORE. The City understands that it is a special accommodation. Thank you very much for working with us on this. We look forward to working with SCORE.

Very truly yours,


Megan B. Annand
City Attorney for Tulelake

MBA:hs
c:\10012\L SCORE re Request for Payments as Above
cc: City Council, City Clerk, City Treasurer

York Insurance Services – Closing of Redding Office

Information Item

Issue: York Insurance Services will be closing their Redding Office Workers' Compensation Office at the end of September, 2011.

Recommendation: None

Fiscal Impact: Unknown

Background: York Risk Insurance Services has handled SCORE's Workers' Compensation claims since 1991. The Redding office services all of the SCORE members' claims.

Attachments: Letter from York Risk Insurance Services.

York Risk Services Group, Inc.
P.O. Box 619058
Roseville, CA 95661-9058



August 19, 2011

SCORE Board of Directors
c/o Susan Adams, Assistant Vice President
Alliant Insurance Services, Inc.
1792 Tribute Road, Suite 450
Sacramento, CA 95815

Re: Closing of Redding Office

Dear SCORE Members:

Please be advised York will be closing its Redding, CA office as of September 30, 2011. This was a difficult business decision based on the economics of maintaining an office for the volume of claims managed.

For SCORE members, this means the claims will be managed from our Roseville office. Cameron Dewey will still manage the general liability claims, with Craig Wheaton as the Unit Manager. Leslie Cunningham will continue to be the Unit Manager for Workers' Compensation claims, with Indemnity claims to be managed by Jodi Fink, a Senior Claims Examiner. Future Medical claims will be managed by Sara Marshall. I have attached a summary of each of their qualifications.

We are working together to make sure this is a smooth transition for SCORE members. The files are scheduled to be transferred from Bonnie Markuson to Jodi or Sara on September 12, 2011. Bonnie has agreed to work through the end of October to assist with the transition. During this period, we will reach out to each SCORE member to introduce Jodi and answer any questions you may have.

York continues to value the partnership we have with SCORE, and we will continue to dedicate the resources needed to deliver excellent service. Please contact me if you have questions or would like to arrange a meeting.

Sincerely,

A handwritten signature in blue ink, appearing to read "Marcus Beverly". The signature is fluid and cursive, with a large loop at the end.

Marcus Beverly, CPCU, AIC, ARM-P
Client Relations Director
marcus.beverly@yorkrsg.com
(916) 746-8828

Jodi L. Fink
Senior Workers' Compensation Claims Examiner

EXPERIENCE: Jodi began her career with Claims Management, Inc., a predecessor York Company, as a Computer Data Programmer in 1991. She was promoted to Claims Assistant the same year. She was promoted to Claims Examiner in 1993 and earned her Self Insurance Plan Certificate in 1994. She was again promoted to Claims Examiner II in 1998 and to her present position as a Senior Claims Examiner in 2000.

Jodi has extensive experience in the administration of L.C. 4850 benefits for several Northern California Counties, specializing in law enforcement and safety officers. She has eighteen years of experience managing claims for public entities, including claims for various Transportation Districts with issues of subrogation against 3rd parties. She has proven skills in effectively managing workers' compensation claims both pre and post 2004 law changes.

EDUCATION:

- Self-Insurance Plan Certificate, June 1994
- Insurance Education Association Certificate, 1993
- Claims Representative Training, 1993.
- College credits in various interests
- 20 plus hours per year of continuing education as required by the State.

Sara Marshall
Workers' Compensation Future Medical Examiner

EXPERIENCE: Sara began her Worker's Compensation career in 2004 when she was hired as a File Clerk. She was soon promoted to Claims Assistant, a position she held for three years. She earned her Self Insured Plan Certificate in 2008 and was promoted to a Future Medical Examiner. She continues to specialize in managing public entity Future Medical claims.

EDUCATION: Self Insurance Certificate, 2008. She continues to attend varied seminars, workshops and workers' compensation classes, keeping up with the required training hours in accordance with State Regulations.

Agenda Item F.3

**Employment Risk Management Authority (ERMA)
Appointment of Board Alternate
Action Item**

Issue: SCORE needs to appoint an alternate for the ERMA Board of Directors.

Recommendation: None

Fiscal Impact: None

Background: Mr. Mike Bortoff, City of Biggs volunteered for this position at the June 24, 2011 meeting, however Biggs is not a member of SCORE and therefore we need to appoint a members from the cities participating in ERMA. Mr. Murphy, City of Portola, retired and Ms. Magginetti, City of Susanville has agreed to assume the Board representative position. SCORE needs to appoint an alternate to the ERMA Board to represent SCORE.

Attachments: None

Agenda Item G.1

Approval of Workers' Compensation Retrospective Adjustment Calculation

Action Item

ISSUE: The Board should review and adopt the Retrospective Adjustment calculations for the Workers' Compensation Program as presented.

RECOMMENDATION: The Program Administrator will make a recommendation at the meeting after the Retrospective Adjustment calculation has been reviewed.

FISCAL IMPACT: Unknown

BACKGROUND: In accordance with the Workers' Compensation Master Plan Document, SCORE recalculates the funds available for retrospective adjustment by Program Year annually. All years are adjusted under the banking layer, i.e. loss amounts under \$25,000, but only 75 percent of the cities' positive balances are eligible to be declared as an adjustment. The adjustment to the Shared Risk, i.e. above \$25,000 to \$500,000, is limited to those years which have had five years or more to mature.

The Board of Directors has used the Retrospective Adjustments to provide guidance in the amounts declared in the past.

The Board of Directors may declare the retrospective adjustment amount. However, such ability is limited that adjustments from any year so long as such dividend do not reduce the funding of the year or the Program as a whole below the 70 percent confidence level. See Workers' Compensation Master Plan Document, Article III, Section 3, C.

The Workers' Compensation Retrospective Calculations will be forwarded under separate cover.

ATTACHMENTS: Workers' Compensation Master Plan Document

SCORE Retrospective Rating Plan Calculations

Declaration of Workers' Compensation Retrospective Adjustment

Action Item

ISSUE: The Board should declare a Workers' Compensation Retrospective Adjustment as presented.

RECOMMENDATION: The Program Administrator will make a recommendation at the meeting after further review of the calculations. The Program Administrator is recommending that if a member has a debit balance in any of their programs, that the refund be applied to that debit balance first and then the balance returned to the member.

FISCAL IMPACT: TBD

BACKGROUND: Assuming the Board has adopted the Retrospective Adjustment Calculations of the previous item, it would be consistent to declare an adjustment, either positive or negative.

ATTACHMENTS: None

Agenda Item G.3

Approval of Liability Retrospective Adjustment Calculation

Action Item

ISSUE: The Board should review and adopt the Retrospective Adjustment calculations for the Liability Program as presented.

RECOMMENDATION: The Program Administrator will make a recommendation at the meeting after the Retrospective Adjustment calculation has been reviewed.

FISCAL IMPACT: Unknown

BACKGROUND: In accordance with the Liability Master Plan Document, SCORE calculates the funds available for returns by Program Year annually. All years are adjusted under the banking layer, (i.e. loss amounts under \$25,000) but only 75 percent of the cities' positive balance is eligible to be declared as a dividend. The adjustment to the Shared Risk, (i.e. above \$25,000 to \$500,000) is limited to those years which have the five years or more to mature.

The Board of Directors may declare a return amount. However, such ability is limited that returns from any year as long as returns do not reduce the funding of the year or the Program as a whole below the 70 percent confidence level. See Liability Master Plan Document, Article III, Section 3, C, (4).

ATTACHMENTS: Liability Master Plan Document

Agenda Item G.4

Declaration of Liability Retrospective Adjustment

Action Item

ISSUE: The Board should declare a Liability Retrospective Adjustment as presented.

RECOMMENDATION: The Program Administrator will make a recommendation at the meeting after further review of the calculations. The Program Administrator is recommending that if a member has a debit balance in any of their programs, that the refund be applied to that debit balance first and then the balance returned to the member.

FISCAL IMPACT: Unknown

BACKGROUND: The Board of Directors has used the Retrospective Adjustments to provide guidance in the amounts declared in the past. Assuming the Board has adopted the Retrospective Adjustment Calculations of the previous item, it would be consistent to declare a retrospective adjustment for the members with either a positive or negative value.

ATTACHMENTS: None

Agenda Item G.5

SCORE Equity Plan Distributions

Action Item

Issue: The Board should review the Equity Distribution calculations in accordance with the Equity Distribution Plan.

Recommendation: Staff recommends returning equity to the Board members..

Fiscal Impact: Total impact \$1,000,000 - \$500,000 from the Workers' Compensation plan and \$500,000 from the Liability plan.

Background: At the March 2011 Board Meeting, the Board approved the release of excess equity from both the Workers' Compensation and Liability programs..

Attachments: SCORE ByLaws and Master Plan Documents

SCORE Equity Distribution

Action Item

Issue: The Board should declare the distribution of equity from the Workers' Compensation and Liability programs.

Recommendation: Approve distribution.

Fiscal Impact: \$500,000 from the Workers' Compensation program and \$500,000 from the Liability program for a total of \$1,000,000 in total equity distribution.

Background: At the March 2011 Board Meeting, the Board approved the release of excess equity from both the Workers' Compensation and Liability programs

Attachments: SCORE Equity Distribution Calculations.

Agenda Item G.7

City of Crescent City Distribution Request

Action Item

Issue: The City of Crescent City has sent a letter to SCORE requesting release of the funds due to the city from the retrospective rating plan adjustments dividends and/or equity distribution.

Recommendation: Follow the By Laws as respects this request.

Fiscal Impact: Unknown

Background: SCORE's Bylaws specifically state that for members that withdraw from SCORE programs, their dividends and/or equity will remain with SCORE until program years close.

Attachments: August 10, 2011 Letter from Crescent City.



377 J STREET CRESCENT CITY, CALIFORNIA 95531-4025

Administration/Finance: 707-464-7483
Utilities: 707-464-6517

Public Works/Planning: 707-464-9506
FAX: 707-465-4405

August 10, 2011

Small Cities Organized Risk Effort
Alliant Insurance Services, Inc.
1792 Tribute Road, Suite 450
Sacramento, CA 95815

Via email and US mail

Subject: City of Crescent City – Request for release of funds and disbursement of equity/dividends due

Dear President Carroll and SCORE Board of Directors:

The City of Crescent City according to the most recent bylaw changes would like to respectfully request from the Board of Directors a release of all funds due the City of Crescent City from any reduction in equity or dividends that are being returned to all members of the JPA within the Shared risk layers. I would like to respectfully request that the Board consider our request at the next meeting on 8/26/2011.

It is my understanding that all Banking layer amounts are remitted to the City without request, but would like to request accounting records or summary information related to distributions to all members including Crescent City.

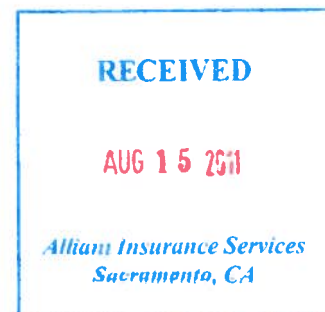
The City continues to support the SCORE Board and reiterates our commitment to assist with any claims above and will immediately pay any amounts or assessments due to SCORE if the occasion should arise.

If you have any questions, please feel free to contact Finance Director Ken McDonald at (707) 464-7483, extension 224 or our new City Manager, Eugene M. Palazzo at extension 232.

Sincerely,

Eugene M. Palazzo
City Manager

Kenneth McDonald
Finance Director



Agenda Item I.

**Closed Session Pursuant to Government Code Section 54956.95
Action Item**

Issue: Pursuant to Government Code Section 54956.95, the Board will hold a Closed Session to discuss the following claims for payment of a tort liability loss or a public liability loss:

** For authority

1. Workers' Compensation

- a. Mt. Shasta 2011115161
- b. City of Portola 2011112213
- c. City of Crescent City 2011118748
- d. City of Crescent City 2010101505 **
- e. City of Crescent City 2008081211 **
- f. City of Portola - James Murphy

2. Liability

- a. 2010107181 v. City of Mt. Shasta
- b. 200808767 v. City of Mt. Shasta
- c. 2011113693 v. City of Susanville
- d. 2011118215 v. City of Weed **
- e. 2011113330 v. City of Mt. Shasta **

Recommendation: The Program Administrator cannot make a recommendation at this time, as the subject matter is confidential.

Fiscal Impact: Unknown

Background: Confidential