# Alliant Property Insurance Program (APIP)

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Alliant



Formed in 1993 to meet the unique property insurance needs faced by public entities, APIP has grown from 65 members in one state and \$600 million in total insurable values (TIV) to more than 9,300 members in 44 states and more than \$375 billion in TIV.

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These "pools," or joint powers authorities (JPAs), have found that APIP coverage is significantly broader and typically 10% to 20% less expensive than similar placements offered by competitors.

### APIP FEATURES

- Broad insuring agreement
- Coverage is not confined to a schedule; rather the policy provides coverage for all property of every description of an insurable nature-both real and personal-of the insured. Coverage also includes property of others in the care, custody, or control of the insured for which the insured is liable or under obligation to keep insured wherever located in the United States.
- Replacement cost for physical damage, including comprehensive and collision damage as an option for automobiles
- Automatic acquisition of new locations, which allows entities to grow without having to wait for underwriting approval
- Blanket fine arts coverage (if scheduled)
- Municipal bond and tax revenue interruption coverage
- Course of construction coverage, including delay in start-up
- Property appraisals for all locations over \$5 million
- Boiler and machinery are included in the program
- Access to Alliant's proprietary OASYS-Net software system

APIP subscribers are an experienced group of highly qualified worldwide insurers and reinsurers. The program offers coverage per occurrence limits up to \$1 billion. Because of its large size, APIP offers members the best available pricing and access to large earthquake, flood, wind, and hail limits with a carefully detailed spread of risk. In addition, APIP members are able to leverage the markets to obtain the best possible pricing and coverage terms.

#### APIP BOILER AND MACHINERY

The boiler and machinery program, with limits up to \$100 million, is included in APIP. The program partners with major boiler and machinery authorized inspection agencies for both jurisdictional and consultative services. It provides board-certified engineering expertise in machinery, equipment, electronics, and HVAC through a nationwide field network.

To manage a wide range of critical exposures, the program offers electrical loss prevention surveys, infrared thermography, industry and technical consultation, key account service plan, transformer oil gas analysis, boiler operation and maintenance training, and boiler and pressure vessel inspection services for non-code vessels (and vessels located in jurisdictions that do not require inspections).

### OASYS-NET

The program's tremendous growth is a result of highly competitive

terms, comprehensive coverage and, most importantly, working closely with members to get their claims paid in a timely manner. In recent years, one of the primary marketing focuses of APIP has been on groups of public entities that jointly purchase their insurance.

> OASYS-Net is the proprietary software program that Alliant uses to access property schedules, claims, vendor certificates, and place certificate requests via the Internet. It allows clients to update their property locations, report a claim, or request a certificate of insurance. Client input is reviewed and, once accepted, the changes become a part of the OASYS-Net database.

#### ALLIANT INSURANCE SERVICES: THE PARTNER YOU DESERVE.

With a history dating back to 1925, Alliant Insurance Services is one of the nation's leading distributors of diversified insurance products and services. Operating through a national network of offices, Alliant provides property and casualty, workers' compensation, employee benefits, surety, and financial products and services to more than 26,000 clients nationwide.

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